ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)

POPULATION LAST CENSUS: 1,849
NET VALUATION TAXABLE 2014: $1,960,360,500
MUNICODE 0202

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2015
MUNICIPALITIES - FEBRUARY 10, 2015

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Alpine , County of Bergen

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature

Title: Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Rebecca Overgaard, am the Chief Financial Officer, License # N0007 Borough of Alpine , County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as of December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature: Rebecca Overgaard

Title: Chief Financial Officer

Address: Church Street, Alpine NJ 07620

Phone Number: (201) 784-2900

Fax Number: (201) 784-1407

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Alpine as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Registered Municipal Accountant

Lerch, Vinci, and Higgins, LLP

17-17 Route 208 North

Fair Lawn, New Jersey 07410

Phone (201) 791-7100

Fax (201) 791-3035

Certified by me

this 9th day of February, 2015

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed name: ALDEN B BLACKWELL

Signature: Alden B Blackwell

Certificate #: 003446

Date: 2/10/2015

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%.**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%;**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "Cap Waiver".
10. The municipality will not apply for Extraordinary Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Alpine

Chief Financial Officer: Rebecca Overgaard

Signature: Rebecca Overgaard

Certificate #: N0007

Date: 2-10-15

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item (s) #_____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate#: _____

Date: _____

22-6001637
Fed. I.D. #

Borough of Alpine
Municipality

Bergen
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2014

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 184,606	$ 15,541	

Type of Audit required by OMB A-133 and OMB 04-04:

_____ Single Audit

_____ Program Specific Audit

X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to $500,000 beginning with fiscal year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Rebecca Overgaard
Signature of Chief Financial Officer

2-10-15
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Alpine, County of Bergen during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name: _____

Title: Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant).

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on _____, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 1,957,304,700

Stuart A Stolarz
SIGNATURE OF TAX ASSESSOR

Alpine
MUNICIPALITY

Bergen
COUNTY

Sheet 2

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2014

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C" -- Taxes Receivable Must be Subtotaled

Title of Account	Debit		Credit	
Cash	$ 2,580,061			
Cash- Change Fund	100			
Sub-Total	2,580,161			
Grants Receivable				
Municipal Alliance	15,415			
Bergen County Prosecutor Forfeiture	4,428			
Due From State of NJ - Senior Citizen & Veterans	2,253			
Delinquent Taxes Receivable - 2014 Taxes	162,720			
Revenue Receivables	6,143			
Appropriation Reserves			$ 422,022	
Due to Other Trust Fund			44,704	
Due to State of New Jersey - Marriage Lic. Fees Payable			98	
Due to State of New Jersey - DCA Fees Payable			2,041	
Prepaid Taxes			210,205	
School Taxes Payable			683,823	
County Taxes Payable			2,311	
Tax Overpayments			14,609	
Appropriated Reserves:				
Alcohol Rehabilitation			1,113	
Clean Communities			78	
Municipal Recycling Assistance Program			1,693	
Stormwater Grant			1,128	
Police Donations			23,792	
Body Amour			3,006	
Recycling Tonnage Grant			14,676	
Municipal Alliance - DARE			13,355	
Drunk Driving Enforcement			2,339	
	2,771,120		1,440,993	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2014

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C" – Taxes Receivable Must be Subtotaled

Title of Account	Debit		Credit	
Balance Carried Forward:	$ 2,771,120		$ 1,440,993	
Unappropriated Reserves:				
Body Armour			1,512	
Clean Communities			5,320	
Alcohol Education & Rehabilitation			354	
Police Donations			5,250	
Recycling Tonnage Grant			14,057	
			1,467,486	"C"
Reserve for Receivables			168,863	
Fund Balance			1,134,771	
	$ 2,771,120		$ 2,771,120	

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*

AS AT DECEMBER 31, 2014

Title of Account	Debit		Credit	
Not Applicable				

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide.
Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2014

Title of Account	Debit		Credit	
Not Applicable				

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
OTHER TRUST FUND		
Cash	$ 4,543,566	
Due From Current Fund	44,704	
Payroll Deductions Payable		$ 17,803
Reserve Deposits:		
Fire Inspection Penalty Fees		2,462
Terminal Leave		125,648
Police Outside Duty		25,318
Affordable Housing Developer Fees		1,528,955
Cell Tower Deposits		238,646
POAA		677
COAH/Balanced Housing Note Reserve		534,528
COAH Security Deposits		5,030
Tax Sale Premiums		96,000
Escrow Deposits		2,013,203
	4,588,270	4,588,270
UNEMPLOYMENT TRUST FUND		
Cash	44,077	
Reserve for Expenditures		44,077
	44,077	44,077
RECREATION TRUST FUND		
Cash	23,754	
Reserve for Expenditures		23,754
	23,754	23,754
ANIMAL CONTROL FUND		
Cash	2,953	
Reserve for Expenditures		2,953
	2,953	2,953
OPEN SPACE TRUST FUND		
Cash	192,503	
Reserve for Open Space Expenditures		192,503
	192,503	192,503

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law, 1998, C. 256

Municipal Public Defender Expended Prior Year 2013:..... (1) $

x 25%

(2) $

Municipal Public Defender Trust Cash Balance December 31, 2014:..... (3) $

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = ... $ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

NOT APPLICABLE

Schedule of Trust Fund Reserves

	Purpose	Amount Dec. 31, 2013 per Audit Report	Transfers/ Receipts	Transfers/ Disbursements	Balance as at Dec. 31, 2014
1.	Escrow Deposits	$ 1,776,306	$ 493,882	$ 256,985	$ 2,013,203
2.	Affordable Housing Dev. Fees	1,572,240	39,383	82,668	1,528,955
3.	Cell Tower Deposits	238,646			238,646
4.	POAA	645	32		677
5.	Fire Inspection Penalty Fees	1,912	550		2,462
6.	Tax Sale Premiums	96,000			96,000
7.	COAH/Balanced Housing Note	480,337	56,060	1,869	534,528
8.	COAH Security Deposits	6,136	4	1,110	5,030
9.	Terminal Leave	171,069	45,000	90,421	125,648
10.	Police Outside Duty	23,012	155,880	153,574	25,318
11.					
12.					
13.					
14.					
15.					
16.					
17.					
18.					
19.					
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
	Totals:	$ 4,366,303	$ 790,791	$ 586,627	$ 4,570,467

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
NOT APPLICABLE								
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX

*Show as red figure

POST CLOSING

TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	$ 38,223	XXXXXXXX
Bonds and Notes Authorized But Not Issued	XXXXXXXX	$ 38,223
Cash	849,006	
Grants Receivable	747,500	
Deferred Charges to Future Taxation		
Funded	863,801	
Unfunded	2,206,223	
Serial Bonds Payable		550,000
Green Trust Loan Payable		290,117
BCIA Loan Payable		23,684
Bond Anticipation Notes		2,168,000
Improvement Authorizations		
Funded		239,008
Unfunded		1,007,216
Capital Improvement Fund		138,929
Reserve for Grants Receivable		37,500
Fund Balance		212,076
	$ 4,704,753	$ 4,704,753

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2014

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	$ 251	$ 2,664,428	$ 84,518	$ 2,580,161
Trust - Assessment				
Trust - Dog License		2,954	1	2,953
Trust - Other		4,600,566	57,000	4,543,566
Capital - General	18,667	830,339		849,006
Water - Operating				
Water - Capital				
Utility - Assessment Trust				
Public Assistance **				
Unemployment		44,077		44,077
Recreation		23,754		23,754
Garbage District				
Open Space		192,503		192,503
Total	$ 18,918	$ 8,358,621	$ 141,519	$ 8,236,020

* Includes Deposits in Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current	
Bnk of Amer #011-6017783	$ 2,664,428
Animal Control Fund	
Bnk of Amer #011-6020903	2,954
Other Trust Fund	
Bnk of Amer- Payroll #0116-017775	19,692
Bnk of Amer- Trust Escrow #9419-833977	4,370,738
Bnk of Amer - Security Deposit COAH #381032724484	5,030
Bnk of Amer- Trust #381013353447	205,106
	4,600,566
Unemployment Trust	
Bnk of Amer #011-6017821	44,077
Recreation Trust Fund	
Bnk of Amer #011-6017864	23,754
General Capital Fund	
Bnk of Amer #011-6017791	830,339
	830,339
Open Space	
Bnk of Amer #0038 1513 4582	192,503
	$ 8,358,621

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan.1, 2014	2014 Budget Revenue Realized	Received			Balance December 31, 2014
Municipal Alliance Program	$ 15,792	$ 4,760	$ 5,137			$ 15,415
Bergen Cty. Prosecutor Forfeiture		4,428				4,428
Totals	$ 15,792	$ 9,188	$ 5,137			$ 19,843

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2014	Transferred from 2014 Budget Appropriations		Transferred from 2013 Appropriation Reserves	Expended			Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
Alcohol Education Rehab. Fund	$ 1,005			$ 108				$ 1,113
Clean Communities	2,437			78	$ 2,437			78
Recycling Tonnage Grant	9,484			5,192				14,676
NJ DEP Stormwater Grant	1,128							1,128
Municipal Recycling Assistance Program	1,693							1,693
Police Donations	26,804			1,587	4,599			23,792
DARE Municipal Alliance	8,619			4,736				13,355
Body Armor	2,497			509				3,006
Drunk Driving Enforcement				2,339				2,339
Totals	$ 53,667			$ 14,549	$ 7,036			$ 61,180

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2014	Transferred to 2014 Budget Appropriations		Anticipated in 2014 Budget	Received			Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
Body Armor Grant	$ 1,984			$ 1,984	$ 1,512			$ 1,512
Recycling Tonnage Grant	5,858			5,858	14,057			14,057
Alcohol Education Rehabilitation Fund	53			53	354			354
Police Donations	3,000			3,000	5,250			5,250
Clean Communities	5,672			5,672	5,320			5,320
Totals	$ 16,567			$ 16,567	$ 26,493			$ 26,493

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2014		xxxxxxxxxxx	
School Tax Payable #	85001-00	xxxxxxxxxxx	$ 608,277
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014)	85002-00	xxxxxxxxxxx	2,339,982
Levy School Year July 1, 2014 - June 30, 2015		xxxxxxxxxxx	5,818,441
Levy Calendar Year 2014		xxxxxxxxxxx	
Paid		$ 5,742,895	xxxxxxxxxxx
Balance December 31, 2014		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85003-00	683,823	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85004-00	2,339,982	xxxxxxxxxxx
		$ 8,766,700	$ 8,766,700

* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2013	85045-00	xxxxxxxxxxx	$ 194,388
2013 Levy	81105-00	xxxxxxxxxxx	98,018
Added and Omitted Taxes			76
Interest Earned		xxxxxxxxxxx	21
Expenditures		$ 100,000	xxxxxxxxxxx
Balance December 31, 2013	85046-00	$ 192,503	xxxxxxxxxxx
		292,503	292,503

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE		Debit	Credit
Balance January 1, 2014		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85031-00	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85032-00	xxxxxxxxxxx	
Levy School Year July 1, 2013- June 30, 2014		xxxxxxxxxxx	
Levy Calendar Year 2014		xxxxxxxxxxx	
Paid			xxxxxxxxxxx
Balance December 31, 2014		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85033-00		xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85034-00		xxxxxxxxxxx
#Must include unpaid requisitions.		$0	$0

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE		Debit	Credit
Balance January 1, 2014		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85041-00	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85042-00	xxxxxxxxxxx	
Levy School Year July 1, 2014 - June 30, 2015		xxxxxxxxxxx	
Levy Calendar Year 2014		xxxxxxxxxxx	
Paid			xxxxxxxxxxx
Balance December 31, 2014		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85043-00		xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85044-00		xxxxxxxxxxx
#Must include unpaid requisitions.		$0	$0

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2014		xxxxxxxxxxx	xxxxxxxxxxx
County Taxes	80003-01	xxxxxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxxxx	$ 27,484
2014 Levy:		xxxxxxxxxxx	
General County	80003-03	xxxxxxxxxxx	5,405,185
County Library	80003-04	xxxxxxxxxxx	xxxxxxxxxxx
County Health		xxxxxxxxxxx	xxxxxxxxxxx
County Open Space Preservation		xxxxxxxxxxx	58,460
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxxxx	4,258
Paid		$ 5,493,076	xxxxxxxxxxx
Balance December 31, 2014		xxxxxxxxxxx	xxxxxxxxxxx
County Taxes			xxxxxxxxxxx
Due County for Added and Omitted Taxes		2,311	xxxxxxxxxxx
		$ 5,495,387	$ 5,495,387

SPECIAL DISTRICT TAXES

NOT APPLICABLE			Debit	Credit
Balance January 1, 2014		80003-06	xxxxxxxxxxx	xxxxxxxxxxx
2014 Levy: (List Each Type of District Tax Separately -see Footnote)			xxxxxxxxxxx	
Fire -	81108-00		xxxxxxxxxxx	
Sewer -	81111-00		xxxxxxxxxxx	
Water -	81112-00		xxxxxxxxxxx	
Garbage -	81109-00			xxxxxxxxxxx
			xxxxxxxxxxx	xxxxxxxxxxx
			xxxxxxxxxxx	xxxxxxxxxxx
			xxxxxxxxxxx	xxxxxxxxxxx
Total 2014 Levy		80003-07		xxxxxxxxxxx
Paid		80003-08		
Balance December 31, 2014		80003-09		xxxxxxxxxxx

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

NOT APPLICABLE		Debit	Credit
Balance January 1, 2014	80004-01	xxxxxxxxxxx	
State Library Aid Received in 2014	80004-02	xxxxxxxxxxx	
			xxxxxxxxxxx
Expended	80004-09		
Balance December 31, 2014	80004-10	-	
		$0	$0

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	80004-03	xxxxxxxxxxx	
State Library Aid Received in 2014	80004-04	xxxxxxxxxxx	
Expended	80004-11		xxxxxxxxxxx
NOT APPLICABLE			
Balance December 31, 2014	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID(N.J.S.A. 40:54-35)

Balance January 1, 2014	80004-05	xxxxxxxxxx	
State Library Aid Received in 2014	80004-06	xxxxxxxxxxx	xxxxxxxxxxx
Expended NOT APPLICABLE	80004-13		xxxxxxxxxxx
Balance December 31, 2014	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	80004-07	xxxxxxxxxxx	
State Library Aid Received in 2014	80004-08	xxxxxxxxxxx	
Expended NOT APPLICABLE	80004-15		xxxxxxxxxxx
Balance December 31, 2014	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	$ 1,050,000	$ 1,050,000	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Adopted Budget		1,412,830	1,393,461	$ (19,369)
Added by N.J.S.A. 40A:4-87: (List on 17a)		xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Attached		9,188	9,188	
Total Miscellaneous Revenue Anticipated	80103-	1,422,018	1,402,649	(19,369)
Receipts from Delinquent Taxes	80104-	102,000	104,461	2,461
Amount to be Raised by Taxation:		xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	3,142,150	xxxxxxxxxxxxx	xxxxxxxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxxxxxxx	xxxxxxxxxxxxx
Total Amount to be Raised by Taxation	80107-	3,142,150	3,655,091	512,941
		$ 5,716,168	$ 6,212,201	$ 496,033

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxxxxxx	$ 14,339,529
Amount to be Raised by Taxation		xxxxxxxxxxxxx	xxxxxxxxxxxxx
Local District School Tax	80109-00	$ 5,818,441	xxxxxxxxxxxxx
Regional School Tax	80119-00		xxxxxxxxxxxxx
Regional High School Tax	80110-00		xxxxxxxxxxxxx
County Taxes	80111-00	5,463,645	xxxxxxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	4,258	xxxxxxxxxxxxx
Special District Taxes	80113-00		xxxxxxxxxxxxx
Municipal Open Space Tax	80120-00	98,094	
Reserve for Uncollected Taxes	80114-00	xxxxxxxxxxxxx	700,000
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	3,655,091	xxxxxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxxxxxx	
		$ 15,039,529	$ 15,039,529

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2014

(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget		Realized		Excess or Deficit	
Municipal Alliance Grant	$ 4,760		$ 4,760			
Bergen County Prosecutors Forfeiture	4,428		4,428			
Total (Sheet 17)	$ 9,188		$ 9,188			

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: Rebecca Murgaara

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted			80012-01	$ 5,706,980
2014 Budget - Added by N.J.S. 40A:4-87			80012-02	9,188
Appropriated for 2014 (Budget Statement Item 9)			80012-03	5,716,168
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)			80012-04	-
Total General Appropriations (Budget Statement Item 9)			80012-05	5,716,168
Add Overexpenditures (see footnote)			80012-06	
Total Appropriations and Overexpenditures			80012-07	5,716,168
Deduct Expenditures:				
Paid or Charged [Budget Statement Item (L)]	80012-08	$ 4,593,367		
Paid or Charged - Res. for Uncollected Taxes	80012-09	700,000		
Reserved	80012-10	422,022		
Total Expenditures			80012-11	$ 5,715,389
Unexpended Balances Canceled (see footnote)			80012-12	$ 779

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the Budget Document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the Budget Document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures		
Paid or Charged **NOT APPLICABLE**		
Reserved		
Total Expenditures		

RESULTS OF 2014 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxxxx	xxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxxxx	
Delinquent Tax Collections	80013-02	xxxxxxxxxxxx	$ 2,461
		xxxxxxxxxxxx	
Required Collection of Current Taxes	80013-03		512,941
Unexpended Balances of 2014 Budget Appropriations	80013-04	xxxxxxxxxxxx	779
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxxxx	76,834
Miscellaneous Revenue Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxxxx	
		xxxxxxxxxxxx	
Unexpended Balances of 2013 Appropriation Reserves	80013-05	xxxxxxxxxxxx	299,964
Prior Years Interfunds Returned in 2014	80013-06	xxxxxxxxxxxx	100,438
Prior Year Stale Checks		xxxxxxxxxxxx	318
Cancellation of Miscellaneous Reserves		xxxxxxxxxxxx	17,962
		xxxxxxxxxxxx	
		xxxxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxxxxx	xxxxxxxxxxxx
Balance - January 1, 2014	80013-07	$ 2,339,982	xxxxxxxxxxxx
Balance - December 31, 2014	80013-08	xxxxxxxxxxxx	2,339,982
Deficit in Anticipated Revenues:		xxxxxxxxxxxx	xxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09	19,369	xxxxxxxxxxxx
			xxxxxxxxxxxx
			xxxxxxxxxxxx
			xxxxxxxxxxxx
			xxxxxxxxxxxx
			xxxxxxxxxxxx
Refund of Prior Year Taxes		15,603	xxxxxxxxxxxx
			xxxxxxxxxxxx
			xxxxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	976,725	xxxxxxxxxxxx
		$ 3,351,679	$ 3,351,679

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

SOURCE	AMOUNT REALIZED
FEMA - Hurricane Sandy	$ 34,606
Bergen County JIF	13,060
Verizon Franchise Fee	8,903
Cablevision Franchise Fee	7,923
Miscellaneous	6,203
LOSAP Non Vested Employee	2,998
Bergen County Operation Snowplow	2,500
Insurance Claims	516
Senior's & Veteran's 2% Admin Fee	125
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	$ 76,834

SURPLUS - CURRENT FUND

YEAR 2014

			Debit	Credit
1.	Balance - January 1, 2014	80014-01	xxxxxxxxxxxxx	$ 1,208,046
2.			xxxxxxxxxxxxx	
3.	Excess Resulting from 2014 Operations	80014-02	xxxxxxxxxxxxx	976,725
4.	Amount Appropriated in the 2014 Budget-Cash	80014-03	$ 1,050,000	xxxxxxxxxxxxx
5.	Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxxxxx xxxxxxxxxxxxx
6.				xxxxxxxxxxxxx
7.	Balance - December 31, 2014	80014-05	1,134,771	xxxxxxxxxxxxx
			$ 2,184,771	$ 2,184,771

ANALYSIS OF BALANCE - DECEMBER 31, 2014
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	$ 2,580,061
Investments		80014-07	
Change Fund/Petty Cash Fund			100
Sub-Total			2,580,161
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	1,467,486
Cash Surplus		80014-09	1,112,675
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus:*			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	$ 2,253	
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Grant Receivable		19,843	
Total Other Assets		80014-14	22,096
		80014-15	$ 1,134,771

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.) N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2014 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			82101-00	$ 14,526,272
	or				
	(Abstract of Ratables)			82113-00	$
2.	Amount of Levy - Special District Taxes			82102-00	$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			82103-00	$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			82104-00	$ 11,308
5a.	Subtotal 2014 Levy	$ 14,537,580			
5b.	Reductions due to tax appeals**	$			
5c.	Total 2014 Levy			82106-00	$ 14,537,580
6.	Transferred to Tax Title Liens			82107-00	$
7.	Transferred to Foreclosed Property			82108-00	$
8.	Remitted, Abated or Canceled			82109-00	$ 35,331
9.	Discount Allowed			82110-00	$
10.	Collected in Cash: In 2013		82121-00	$ 181,153	
	In 2014 *		82122-00	$ 14,153,126	
	State's Share of 2014 Senior Citizens and Veterans Deductions Allowed		82123-00	$ 5,250	
	R.E.A.P. Revenue		82124-00	$ -	
	Total To Line 14		82111-00	$ 14,339,529	
11.	Total Credits				$ 14,374,860
12.	Amount Outstanding - December 31, 2014			83120-00	$ 162,720
13.	Percentage of Cash Collections to Total 2013 Levy, (Item 10 divided by Item 5c) is	98.63%			
	\	82112-00			

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale check here [ ] & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 14,339,529
Less: Reserve for Tax Appeals Pending in State Division of Tax Appeals	$ -
To Current Taxes Realized in Cash (Sheet 17)	$ 14,339,529

Note A: In showing the above percentage, the following should be noted:
Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1, if Duplicate (Analysis) Figure is used, be sure to include Senior Citizens and Veteran Deductions.

* Include overpayments applied as part of 2014 collections.

**Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE/TAXLEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash(sheet 22)..... $ _____

LESS: proceeds from Accelerated Tax Sale..... _____

NET Cash Collected..... $ _____

Line 5c(sheet 22) Total 2014 Tax Levy..... $ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____%

---

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22)..... $ _____

LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____

Net Cash Collected..... $ _____

Line 5c (sheet 22) Total 2014 Tax Levy..... $ _____

Percentage of Collection Excluding Tax Levy Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____%

NOT APPLICABLE

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2014	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Due From State of New Jersey	$ 3,253	xxxxxxxxxxxxx
Due to State of New Jersey	xxxxxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings		xxxxxxxxxxxxx
3. Veterans Deductions Per Tax Billings	6,000	xxxxxxxxxxxxx
4. Senior Citizens Deductions Allowed By Tax Collector		xxxxxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector		
6. Vet Deductions Disallowed By Tax Collector		$ 750
7. Sr. Citizens Deductions Disallowed by Tax Collector	xxxxxxxxxxxxx	
8. Sr. Citizens Deductions Disallowed by Tax Collector 2013 Taxes	xxxxxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxxxxx	6,250
10.		
11.		
12. Balance - December 31, 2014	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxxxxx	2,253
Due To State of New Jersey		xxxxxxxxxxxxx
	$9,253	$9,253

Calculation of Amount to be included on Sheet 22, Item 10 -
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	$ -
Line 3	$ 6,000
Line 4 & Line 5	$ -
Sub - Total	$ 6,000
Less: Line 6	$ 750
To Line 10, Sheet 22	$ 5,250

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - (NJSA 54:3-27)

		Debit	Credit
Balance January 1, 2014		xxxxxxxxxxxx	$ 23,331
Taxes Pending Appeals		xxxxxxxxxxxx	xxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxxxx	xxxxxxxxxxxx
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxxxx	
Current Fund Revenue Realized		$ 23,331	
Cash paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, incl. Interest)			xxxxxxxxxxxx
Balance December 31, 2014		0	xxxxxxxxxxxx
Taxes Pending Appeals*	$ -	xxxxxxxxxxxx	xxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxxxx	xxxxxxxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014		$ 23,331	$ 23,331

Marilyn Hazard
Signature of Tax Collector

T- 8232
License #

2/10/15
Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2015 MUNICIPAL BUDGET

			YEAR 2015	YEAR 2014
1. Total General Appropriations for 2015 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)		80015-		xxxxxxxxxx
2. Local District School Tax -	Actual	80016-		
	Estimate **	80017-		xxxxxxxxxx
3. Regional School District Tax -	Actual	80025-		
	Estimate *	80026-		xxxxxxxxxx
4. Regional High School Tax School Budget	Actual	80018-		
	Estimate *	80019-		xxxxxxxxxx
5. County Tax -	Actual	80020-		
	Estimate *	80021-		xxxxxxxxxx
6. Special District Taxes -	Actual	80022-		
	Estimate *	80023-		xxxxxxxxxx
7. Municipal Open Space Tax -	Actual	80027-		
	Estimate *	80028-		xxxxxxxxxx
8. Total General Appropriations & Other Taxes		80024-01	0	
9. Less: Total Anticipated Revenues from 2015 in Municipal Budget (Item 5)		80024-02		
10. Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes		80024-03	0	
11. Amount of Item 10 Divided by	#DIV/0!	[820074-04]		
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-05	0	

Analysis of Item 11:	
Local District School Tax (Amount Shown on Line 2 Above)	0
Regional School District Tax (Amount Shown on Line 3 Above)	
Regional High School Tax (Amount Shown on Line 4 Above)	
County Tax (Amount Shown on Line 5 Above)	0
Special District Tax (Amount Shown on Line 6 Above)	0
Municipal Open Space Tax (Amount Shown on Line 7 Above)	
Tax in Local Municipal Budget	
Total Amount (see Line 11)	0

*May not be stated in an amount less than "actual" Tax of year 2014.

**Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on _____, 2015 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	0	
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations		0	Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12
Item 12 - Appropriation: Reserve for UncollectedTaxes			
Sub-Total		0	
Less: Item 9 - Total Anticipated Revenues		0	
Amount to be Raised by Taxation in Municipal Budget	80024-07	0	

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) $ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x% of
collection (Item 16) $ _____

C. *TIMES*: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2014 Estimated Total Levy - 2013 Total Levy)/2013 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount $ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget $ _____
(A - D)

2014 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) $ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) $ _____

Total $ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) $ _____

4. Cash Required $ _____

5. Total Required at _____% (items 4+6) $ _____

6. Reserve for Uncollected Taxes (item E above) $ _____

NOT APPLICABLE

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. BALANCE JANUARY 1, 2014			$ 104,465	xxxxxxxxxxxx
A. Taxes	83102-00	$ 104,465	xxxxxxxxxxxx	xxxxxxxxxxxx
B. Tax Title Liens	83103-00		xxxxxxxxxxxx	xxxxxxxxxxxx
2. CANCELLED:			xxxxxxxxxxxx	xxxxxxxxxxxx
A. Taxes		83105-00	xxxxxxxxxxxx	$ 4
B. Tax Title Liens		83106-00	xxxxxxxxxxxx	
3. TRANSFERRED TO FORECLOSED TAX TITLE LIENS:			xxxxxxxxxxxx	xxxxxxxxxxxx
A. Taxes		83108-00	xxxxxxxxxxxx	
B. Tax Title Liens		83109-00	xxxxxxxxxxxx	
4. ADDED TAXES		83110-00		xxxxxxxxxxxx
5. ADDED TAX TITLE LIENS		83111-00		xxxxxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens			xxxxxxxxxxxx	xxxxxxxxxxxx
A. Taxes - Transfers to Tax Title Liens		83104-00	xxxxxxxxxxxx	
B. Tax Title Liens - Transfers from Taxes		83107-00		xxxxxxxxxxxx
7. BALANCE BEFORE CASH PAYMENTS			xxxxxxxxxxxx	$ 104,461
8. TOTALS			104,465	104,465
9. BALANCE BROUGHT DOWN			104,461	xxxxxxxxxxxx
10. COLLECTED:			xxxxxxxxxxxx	104,461
A. Taxes	83116-00	104,461	xxxxxxxxxxxx	xxxxxxxxxxxx
B. Tax Title Liens	83117-00		xxxxxxxxxxxx	xxxxxxxxxxxx
11. Interest & Costs - 2014 Tax Sale		83118-00		xxxxxxxxxxxx
12. 2014 TAXES TRANSFERRED TO LIENS		83119-00		xxxxxxxxxxxx
13. 2014 TAXES		83123-00	162,720	xxxxxxxxxxxx
14. BALANCE, DECEMBER 31, 2014			xxxxxxxxxxxx	162,720
A. Taxes	83121-00	162,720	xxxxxxxxxxxx	xxxxxxxxxxxx
B. Tax Title Liens	83122-00		xxxxxxxxxxxx	xxxxxxxxxxxx
15. TOTALS			$267,181	$267,181

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 100.00%

17. Item No. 14 multiplied by percentage shown above is 162,720 and represents the maximum amount that can be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current taxes)

(1) These amounts will always be the same

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

NOT APPLICABLE		Debit	Credit
1. BALANCE JANUARY 1, 2014	84101-00		xxxxxxxxxxxxx
2. FORECLOSED OR DEEDED IN 2014		xxxxxxxxxxxxx	xxxxxxxxxxxxx
3. TAX TITLE LIENS	84103-00		xxxxxxxxxxxxx
4. TAXES RECEIVABLE	84104-00		
5A.	84102-00		
5B.	84105-00		
6. ADJUSTMENT TO ASSESSED VALUATION	84106-00		
7. ADJUSTMENT TO ASSESSED VALUATION	84107-00		
8. SALES			
9. CASH *	84109-00		
10. CONTRACT	84110-00		
11. MORTGAGE	84111-00		
12. LOSS ON SALES	84112-00		
13. GAIN ON SALES	84113-00		
14. BALANCE, DECEMBER 31, 2014	84114-00	xxxxxxxxxxxxx	
		$0	$0

CONTRACT SALES

NOT APPLICABLE		Debit	Credit
15. BALANCE, JANUARY 1, 2014	84115-00		xxxxxxxxxxxxx
16. 2014 SALES FROM FORECLOSED PROPERTY	84116-00		xxxxxxxxxxxxx
17. COLLECTED *	84117-00	xxxxxxxxxxxxx	
18.	84118-00	xxxxxxxxxxxxx	
19. BALANCE DECEMBER 31, 2014	84119-00	xxxxxxxxxxxxx	

MORTGAGE SALES

NOT APPLICABLE		Debit	Credit
20. BALANCE JANUARY 1, 2014	84120-00		xxxxxxxxxxxxx
21. 2014 SALES FROM FORECLOSED PROPERTY	84121-00		xxxxxxxxxxxxx
22. COLLECTED *	84122-00	xxxxxxxxxxxxx	
23.	84123-00	xxxxxxxxxxxxx	
24. BALANCE, DECEMBER 31, 2014	84124-00	xxxxxxxxxxxxx	

Analysis of Sale of Property: $ -
* Total Cash Collected in 2014 (84125-00)

Realized in 2014 Budget -

To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 Listed on Sheets 29 and 30)

	Caused By	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as of Dec. 31, 2014
1.	Emergency Authorization - Municipal*	NONE	$ -	$	$
2.	Emergency Authorizations - Schools	$	$	$	$
3.		$	$	$	$
4.		$ -	$ -	$ -	$ -
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.		NOT APPLICABLE	$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On account of	Date Entered	Amount	Appropriated for in Budget of Year 2015
1.				$	
2.				$	
3.		NOT APPLICABLE		$	
4.				$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Cancelled by Resolution	
				$ -			$ -
	Totals	$ -	$ -	$ -	$ -	$ -	$ -
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Rebecca Ourgaard

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31 , 2013	REDUCED IN 2014		Balance Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
	NOT APPLICABLE						
	Totals	NONE					
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Rebecca Ourgaard
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2014 DEBT SERVICE FOR BONDS

MUNICIPAL GENERAL CAPITAL BONDS

		Debit	Credit	2015 Debt Service
OUTSTANDING JANUARY 1, 2014	80033-01	xxxxxxxxxxxx	$ 810,000	
ISSUED	80033-02	xxxxxxxxxxxx		
PAID	80033-03	$ 260,000	xxxxxxxxxxxx	
CANCELLED AT ISSUANCE				
OUTSTANDING DECEMBER 31, 2014	80033-04	550,000	xxxxxxxxxxxx	
		$ 810,000	$ 810,000	
2015 BOND MATURITIES - GENERAL CAPITAL BONDS			80033-05	$ 270,000
2015 INTEREST ON BONDS*	80033-06		$ 13,488	

ASSESSMENT SERIAL BONDS

OUTSTANDING JANUARY 1, 2014	80033-07	xxxxxxxxxxxx	0	
ISSUED	80033-08	xxxxxxxxxxxx		
PAID	80033-09	0	xxxxxxxxxxxx	
N0T APPLICABLE				
OUTSTANDING DECEMBER 31, 2014	80033-10	$0	xxxxxxxxxxxx	
		$0	$0	
2015 BOND MATURITIES - ASSESSMENT BONDS			80033-11	
2015 INTEREST ON BONDS*	80033-12			
TOTAL "INTEREST ON BONDS - DEBT SERVICE" (*ITEMS)			80033-13	$ 13,488

LIST OF BONDS ISSUED DURING 2014

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	$ -	$ -		
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2014 DEBT SERVICE FOR LOANS

MUNICIPAL GREEN ACRES LOAN

		Debit	Credit	2015 Debt Service
OUTSTANDING JANUARY 1, 2014	80033-01	xxxxxxxxxxxx	$ 430,903	
ISSUED	80033-02	xxxxxxxxxxxx		
PAID	80033-03	$ 140,786	xxxxxxxxxxxx	
OUTSTANDING DECEMBER 31, 2014	80033-04	290,117	xxxxxxxxxxxx	
		$ 430,903	$ 430,903	
2015 LOAN MATURITIES			80033-05	$ 143,615
2015 INTEREST ON LOANS			80033-06	$ 5,090
TOTAL 2015 DEBT SERVICE FOR GREEN ACRES LOAN			80033-13	$ 148,705

BERGEN COUNTY IMPROVEMENT AUTHORITY ("BCIA") LOAN

OUTSTANDING JANUARY 1, 2014	80033-07	xxxxxxxxxxxx	$ 27,067	
ISSUED	80033-08	xxxxxxxxxxxx		
PAID	80033-09	$ 3,383	xxxxxxxxxxxx	
OUTSTANDING DECEMBER 31, 2014	80033-10	23,684	xxxxxxxxxxxx	
		$ 27,067	$ 27,067	
2015 LOAN MATURITIES			80033-11	$ 3,834
2015 INTEREST ON LOANS			80033-12	$ 249
TOTAL 2015 DEBT SERVICE FOR BCIA LOAN			80033-13	$ 4,083

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	$ -	$ -		
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BOND

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2015 Debt Service
OUTSTANDING JANUARY 1, 2014	80034-01	xxxxxxxxxxxx		
PAID	80034-02		xxxxxxxxxxxx	
				NOT
OUTSTANDING DECEMBER 31, 2014	80034-03		xxxxxxxxxxxx	APPLICABLE
2015 BOND MATURITIES - TERM BONDS		80034-04		
2015 INTEREST ON BONDS*		80034-05		

TYPE I SCHOOL SERIAL BOND

OUTSTANDING JANUARY 1, 2014	80034-06	xxxxxxxxxxxx		
ISSUED	80034-07	xxxxxxxxxxxx		
PAID	80034-08		xxxxxxxxxxxx	
				NOT
				APPLICABLE
OUTSTANDING DECEMBER 31, 2014	80034-09		xxxxxxxxxxxx	
2015 INTEREST ON BONDS*		80034-10		
2015 BOND MATURITIES - SERIAL BONDS			80034-11	
TOTAL "INTEREST ON BONDS - TYPE I SCHOOL DEBT SERVICE" (*ITEMS)			80034-12	

LIST OF BONDS ISSUED DURING 2014

Purpose	2014 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
NOT APPLICABLE				
Total 80035-				

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding December 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-	NONE	$
2. Special Emergency Notes	80037-	NONE	$
3. Tax Anticipation Notes	80038-	NONE	$
4. Interest on Unpaid State and County Taxes	80039-	NONE	$
5.		$	$
6. NOT APPLICABLE		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirements For Principal	2015 Budget Requirements For Interest **	Interest Computed To (Insert Date)
Ord. #683 2008 Capital Improvements	$ 123,689	2/12/2009	$ 67,443	12/9/2015	1.00%	$ 10,122	$ 675	12/9/2015
Ord. #684 2008 Road Program	164,777	2/12/2009	24,634	12/9/2015	1.00%	8,672	246	12/9/2015
Ord. #699 2009 Capital Improvements	218,025	2/10/2010	119,800	12/9/2015	1.00%	18,635	1,198	12/9/2015
Ord. #700 2009 Road Program	238,925	2/10/2010	155,685	12/9/2015	1.00%	12,575	1,557	12/9/2015
Ord. #711 2010 Road Program	232,000	2/14/2011	194,327	12/9/2015	1.00%	12,211	1,943	12/9/2015
Ord. #712 2010 Capital Improvements	128,000	2/14/2011	104,594	12/9/2015	1.00%	6,695	1,046	12/9/2015
Ord. #724 2011 Capital Improvements	272,000	12/13/2012	255,987	12/9/2015	1.00%	18,894	2,560	12/9/2015
Ord. #729 2012 Capital Improvements	173,375	12/13/2012	167,428	12/9/2015	1.00%	10,958	1,674	12/9/2015
Ord. #730 2012 Road Program	313,025	12/13/2012	313,025	12/9/2015	1.00%	16,475	3,130	12/9/2015
Ord. #735 2014 Acquisition of Fire Engine and								
Computer Equipment	513,952	12/12/2013	513,952	12/9/2015	1.00%		5,140	12/9/2015
Ord. #741 Various Capital Improvements	60,800	12/10/2014	60,800	12/9/2015	1.00%		608	12/9/2015
Ord #742 2014 Road Program	190,325	12/10/2014	190,325	12/9/2015	1.00%		1,903	12/9/2015
Total	$ 2,628,893		$ 2,168,000			$ 115,236	$ 21,681	

MEMO: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

MEMO: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirements		Interest Computed To
						For Principal	For Interest **	(Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								
						80051-01	80051-02	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3. **NOT APPLICABLE**			
4.			
5.			
6.			
1.			
2.			
3.			
4.			
5.			
6.			
Total			
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND]

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations		Expended	Cancelled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
676 - 2007 Various Capital Improvements	$ 99,950					$ 99,950		
683 - 2008 Capital Improvements		$ 24,216				745		$ 23,471
685/708 - Acquisition and Installation of Photovoltaic Power System	12,860				$ 555	12,305		
699 - Various 2009 Capital Improvements		24,028				11,680		12,348
712 - Various Capital Improvements		16,921				3,921		13,000
723 - 2011 Road Program	4,468					4,468		
724 - Various 2011 Capital Improvements		42,095			97	16,013		25,985
726 - Acquisition of Computer Server	1,797						$ 1,797	
729- 2012 Capital Improvements		11,651			2,106	5,945		3,600
730- 2012 Road Program	233,596	313,025			21,731		211,865	313,025
735 Acquisition of Fire Engine and Computer Equipment	25,346	514,000					25,346	514,000
741 Various Capital improvements			$ 64,000		24,521			39,479
742 2014 Road Program			350,000		287,692			62,308
Total	$ 378,017	$ 945,936	$ 414,000	$ -	$ 336,702	$ 155,027	$ 239,008	$ 1,007,216

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2014	80031-01	xxxxxxxxx	$ 137,129
Received from 2014 Budget Appropriation*	80031-02	xxxxxxxxx	15,000
		xxxxxxxxx	
Improvement Authorizations Cancelled		xxxxxxxxx	
(Financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxx	
		xxxxxxxxx	xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	$ 13,200	xxxxxxxxx
			xxxxxxxxx
Balance December 31, 2014	80031-05	138,929	xxxxxxxxx
		$ 152,129	$ 152,129

*The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE		Debit	Credit
Balance January 1, 2014	80030-01	xxxxxxxxxxx	
Received from 2014 Budget Appropriation*	80030-02	xxxxxxxxxxx	
Received from 2014 Emergency Appropriation*	80030-03	xxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		
Balance December 31, 2014	80030-05		

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
741 - Various Capital Improvements	$ 64,000	$ 60,800	$ 3,200	$ 3,200
742 - 2014 Road Program	350,000	340,000	10,000	10,000
Total 80032-00	$ 414,000	$ 400,800	$ 13,200	$ 13,200

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2014

		Debit	Credit
Balance January 1, 2014	80029-01	xxxxxxxxxxx	$ 116,173
Premium on Sale of Notes		xxxxxxxxxxx	9,888
Funded Improvement Authorizations Cancelled		xxxxxxxxxxx	86,015
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxxx
Appropriated to 2014 Budget Revenue	80029-03		xxxxxxxxxxx
Balance December 31, 2014	80029-04	212,076	xxxxxxxxxxx
		$ 212,076	$ 212,076

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2013 $ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) $ _____

3. Amount of Bonds Issued Under Item 1 Maturing in 2015 $ _____

4. Amount of Interest on Bonds with a Covenant - 2015 Requirement $ _____

5. Total of 3 and 4 - Gross Appropriation $ _____

6. Less Amount of Special Trust Fund to be Used $ _____

7. Net Appropriation Required $ _____

NOT APPLICABLE

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!

THIS SHEET MUST BE COMPLETELY FILLED IN OR THE STATEMENT WILL BE CONSIDERED INCOMPLETE

(N.J.S.A.52:27BB-55 AS AMENDED BY CHAP. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2014 was		14,537,580
2. Amount of Item 1 Collected in 2014 (*)	14,339,529	
3. Seventy (70) percent of Item 1		10,176,306

(*) Including prepayments and overpayments applied

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2014 ?

   Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?

   Answer YES or NO YES If Answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2014 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit - 2013		$	NONE
2. 4% of 2013 Tax Levy for all purposes:			
Levy -- $	14,175,916	$	567,037
3. Cash Deficit - Year 2014		$	NONE
4. 4% of 2014 Tax Levy for all purposes:			
Levy -- $	14,537,580	$	581,503

E.

Unpaid	2013	2014	Total
1. State Taxes	$ NONE	$ NONE	$ NONE
2. County Taxes	$ NONE	2,311	$2,311
3. Amounts due Special Districts	$ NONE	$ NONE	$ NONE
4. Amounts due School Districts for Local School Tax	$ NONE	$ 683,823	$ 683,823

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2014

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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UTILITIES ONLY

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