ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2012
(UNAUDITED)

POPULATION LAST CENSUS: 1,849
NET VALUATION TAXABLE 2012: $1,944,955,647
MUNICODE 0202

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2013
MUNICIPALITIES - FEBRUARY 10, 2013

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Alpine , County of Bergen

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature

Title: Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Rebecca Overgaard, am the Chief Financial Officer, License # N0007 Borough of Alpine , County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as of December 31, 2012, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2012.

Signature: Rebecca Overgaard

Title: Chief Financial Officer

Address: Church Street, Alpine NJ 07620

Phone Number: (201) 784-2900

Fax Number: (201) 784-1407

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Alpine as of December 31, 2012 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2012 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Registered Municipal Accountant

Lerch, Vinci, and Higgins, LLP

17-17 Route 208 North

Fair Lawn, New Jersey 07410

Phone (201) 791-7100

Fax (201) 791-3035

Certified by me

this 8th day of February, 2013

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2012 as required under N.J.A.C. 5:23-4.17.

Printed name: ALDEN B BLACKWELL

Signature: Alden B Blackwell

Certificate #: 003446

Date: 2/11/13

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%.**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%;**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "Cap Waiver".
10. The municipality will not apply for Extraordinary Aid for 2013.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Alpine

Chief Financial Officer: Rebecca Overgaard

Signature: Rebecca Overgaard

Certificate #: N0007

Date: 2-11-13

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item (s) #____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate#: _____

Date: _____

22-6001637
Fed. I.D. #

Borough of Alpine
Municipality

Bergen
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2012

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ -	$ 14,404	

Type of Audit required by OMB A-133 and OMB 04-04:

_____ Single Audit

_____ Program Specific Audit

X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to $500,000 beginning with fiscal year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Rebecca Ourgaard
Signature of Chief Financial Officer

2-11-13
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Alpine, County of Bergen during the year 2012 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name: _____

Title: Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant).

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2012

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2013 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 1,947,052,600

Stuart A Stolar
SIGNATURE OF TAX ASSESSOR

Alpine
MUNICIPALITY

Bergen
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2012

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C" -- Taxes Receivable Must be Subtotaled

Title of Account	Debit		Credit	
Cash	$ 2,516,684			
Cash- Change Fund	100			
Sub-Total	2,516,784			
Grants Receivable				
Municipal Alliance	11,360			
Due From State of NJ - Senior Citizen & Veterans	3,003			
Delinquent Taxes Receivable - 2012 Taxes	94,200			
Revenue Receivables	3,956			
Due from General Capital Fund	438			
Appropriation Reserves			$ 470,008	
Encumbrances Payable			50,915	
Due to State of New Jersey - Marriage Lic. Fees Payable			75	
Due to State of New Jersey - DCA Fees Payable			1,755	
Prepaid Taxes			160,495	
Tax Overpayments			1,333	
School Taxes Payable			527,956	
County Taxes Payable			2,208	
Due to Other Trust Fund			58,161	
Reserve for Tax Appeals			73,331	
Appropriated Reserves:				
Alcohol Rehabilitation			951	
Clean Communities			2,437	
Municipal Recycling Assistance Program			1,693	
Stormwater Grant			1,128	
Police Donations			25,378	
Body Amour			2,497	
Recycling Tonnage Grant			8,405	
Municipal Alliance - DARE			4,898	
	2,629,741		1,393,624	

(Do not crowd - add additional sheets)

Sheet 3

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2012

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C" – Taxes Receivable Must be Subtotaled

Title of Account	Debit		Credit	
Balance Carried Forward:	$ 2,629,741		$ 1,393,624	
Miscellaneous Reserves				
Master Plan			2,044	
Revaluation			15,918	
Unappropriated Reserves:				
Body Armour			1,551	
Clean Communities			4,831	
Alcohol Education & Rehabilitation			108	
Police Donations			3,550	
Recycling Tonnage Grant			5,918	
			1,427,544	"C"
Reserve for Receivables			98,594	
Fund Balance			1,103,603	
	$ 2,629,741		$ 2,629,741	

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Not Applicable		

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide.
Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2012

Title of Account	Debit		Credit	
Not Applicable				

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
OTHER TRUST FUND		
Cash	$ 3,708,493	
Due from Current Fund	58,161	
Payroll Deductions Payable		$ 25,873
Reserve Deposits:		
Fire Inspection Penalty Fees		1,912
Terminal Leave		209,241
Police Outside Duty		2,680
Affordable Housing Developer Fees		1,470,964
Cell Tower Deposits		238,646
POAA		607
COAH/Balanced Housing Note Reserve		425,598
Tax Sale Premiums		57,000
Escrow Deposits		1,334,133
	3,766,654	3,766,654
UNEMPLOYMENT TRUST FUND		
Cash	34,851	
Reserve for Expenditures		34,851
	34,851	34,851
RECREATION TRUST FUND		
Cash	52,478	
Reserve for Expenditures		52,478
	52,478	52,478
ANIMAL CONTROL FUND		
Cash	285	
Due to State of NJ		4
Reserve for Expenditures		281
	285	285
OPEN SPACE TRUST FUND		
Cash	196,454	
Reserve for Open Space Expenditures		196,454
	196,454	196,454

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law, 1998, C. 256

Municipal Public Defender Expended Prior Year 2011:..... (1) $

x 25%

(2) $

Municipal Public Defender Trust Cash Balance December 31, 2012:..... (3) $

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = ... $ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

NOT APPLICABLE

Schedule of Trust Fund Reserves

	Purpose	Amount Dec. 31, 2011 per Audit Report	Transfers/ Receipts	Transfers/ Disbursements	Balance as at Dec. 31, 2012
1.	Affordable Housing Dev. Fees	$ 1,423,469	$ 133,883	$ 86,388	$ 1,470,964
2.	Cell Tower Deposits	238,646			238,646
3.	Escrow Deposits	1,668,466	285,521	619,854	1,334,133
4.	POAA	589	18		607
5.	Fire Inspection Penalty Fees	1,912			1,912
6.	Tax Sale Premiums	1,200	57,000	1,200	57,000
7.	COAH/Balanced Housing Note	363,609	64,239	2250	425,598
8.	Terminal Leave	411,477	60,000	262,236	209,241
9.	Police Outside Duty	5,694	63,202	66,216	2,680
10.					
11.					
12.					
13.					
14.					
15.					
16.					
17.					
18.					
19.					
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
	Totals:	$ 4,115,062	$ 663,863	$ 1,038,144	$ 3,740,781

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011	RECEIPTS					Disbursements	Balance Dec. 31, 2012
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
NOT APPLICABLE								
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX

*Show as red figure

POST CLOSING

TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	$ 1,000	XXXXXXXX
Bonds and Notes Authorized But Not Issued	XXXXXXXX	$ 1,000
Cash	1,823,420	
Investments	67,772	
Sub-Total	1,891,192	
Grants Receivable	733,033	
Deferred Charges to Future Taxation		
Funded	1,659,366	
Unfunded	1,699,267	
Serial Bonds Payable		1,060,000
Green Trust Loan Payable		568,915
Bond Anticipation Notes		3,117,360
BCIA Loan Payable		30,451
Due to Current Fund		438
Improvement Authorizations		
Funded		373,285
Unfunded		478,797
Reserve for Debt Services- Loans		68,180
Reserve for Grants Receivable		4,630
Capital Improvement		164,629
Fund Balance		116,173
	$ 5,983,858	$ 5,983,858

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2012

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	$ 69,876	$ 2,593,469	$ 146,561	$ 2,516,784
Trust - Assessment				
Trust - Dog License		292	7	285
Trust - Other	95,033	3,691,172	77,712	3,708,493
Capital - General	2,988	1,888,583	379	1,891,192
Water - Operating				
Water - Capital				
_____Utility - Assessment Trust				
Public Assistance **				
Unemployment		34,851		34,851
Recreation		52,522	44	52,478
Garbage District				
Open Space		196,454		196,454
Total	$ 167,897	$ 8,457,343	$ 224,703	$ 8,400,537

* Includes Deposits in Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2012.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2012.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:_____ Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2012 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current	
Bnk of Amer #011-6017783	$ 2,593,469
Animal Control Fund	
Bnk of Amer #011-6020903	292
Other Trust Fund	
Bnk of Amer- Payroll #0116-017775	29,667
Bnk of Amer- Trust Escrow #9419-833977	3,545,032
Bnk of Amer- Trust #381013353447	116,473
	3,691,172
Unemployment Trust	
Bnk of Amer #011-6017821	34,851
Recreation Trust Fund	
Bnk of Amer #011-6017864	52,522
General Capital Fund	
Bnk of Amer #011-6017791	1,820,811
Investments- US Treasury Strips	67,772
	1,888,583
Open Space	
Bnk of Amer #0038 1513 4582	196,454
	$ 8,457,343

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES

FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan.1, 2012	2012 Budget Revenue Realized	Received			Balance December 31, 2012
Totals	$ -	$ -	$ -			$ -

Sheet 10

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2012	Transferred from 2012 Budget Appropriations			Expended			Balance Dec. 31, 2012
		Budget	Appropriation By 40A:4-87					
								$ -
								-
								-
								-
								-
								-
								-
Totals	$ -	$ -	-	-	$ -	-	-	$ -

Sheet 11

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2012	Transferred to 2012 Budget Appropriations		Anticipated in 2012 Budget	Received			Balance Dec. 31, 2012
		Budget	Appropriation By 40A:4-87					
								$ -
								-
								-
								-
			-					
Totals	$ -	-	-	$ -	$ -	-	-	$ -

Sheet 12

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2012		xxxxxxxxxxx	
School Tax Payable #	85001-00	xxxxxxxxxxx	$ 475,648
School Tax Deferred (Not in excess of 50% of Levy - 2011-2012)	85002-00	xxxxxxxxxxx	2,339,982
Levy School Year July 1, 2012 - June 30, 2013		xxxxxxxxxxx	5,506,402
Levy Calendar Year 2012		xxxxxxxxxxx	
Paid		$ 5,454,094	xxxxxxxxxxx
Balance December 31, 2012		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85003-00	527,956	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2012-2013)	85004-00	2,339,982	xxxxxxxxxxx
		$ 8,322,032	$ 8,322,032

* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2012	85045-00	xxxxxxxxxxx	$ 99,119
2012 Levy	81105-00	xxxxxxxxxxx	97,248
Added and Omitted Taxes			80
Interest Earned		xxxxxxxxxxx	7
Expenditures			xxxxxxxxxxx
Balance December 31, 2012	85046-00	$ 196,454	xxxxxxxxxxx
		196,454	196,454

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE		Debit	Credit
Balance January 1, 2012		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85031-00	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85032-00	xxxxxxxxxxx	
Levy School Year July 1, 2012- June 30, 2013		xxxxxxxxxxx	
Levy Calendar Year 2012		xxxxxxxxxxx	
Paid			xxxxxxxxxxx
Balance December 31, 2012		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85033-00		xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013)	85034-00		xxxxxxxxxxx
#Must include unpaid requisitions.		$0	$0

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE		Debit	Credit
Balance January 1, 2012		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85041-00	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85042-00	xxxxxxxxxxx	
Levy School Year July 1, 2012 - June 30, 2013		xxxxxxxxxxx	
Levy Calendar Year 2012		xxxxxxxxxxx	
Paid			xxxxxxxxxxx
Balance December 31, 2012		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85043-00		xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013)	85044-00		xxxxxxxxxxx
#Must include unpaid requisitions.		$0	$0

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2012		xxxxxxxxxxx	xxxxxxxxxxx
County Taxes	80003-01	xxxxxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxxxx	$ 5,610
2012 Levy:		xxxxxxxxxxx	
General County	80003-03	xxxxxxxxxxx	4,984,913
County Library	80003-04	xxxxxxxxxxx	xxxxxxxxxxx
County Health		xxxxxxxxxxx	xxxxxxxxxxx
County Open Space Preservation		xxxxxxxxxxx	57,483
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxxxx	4,156
Paid		$ 5,049,954	xxxxxxxxxxx
Balance December 31, 2012		xxxxxxxxxxx	xxxxxxxxxxx
County Taxes			xxxxxxxxxxx
Due County for Added and Omitted Taxes		2,208	xxxxxxxxxxx
		$ 5,052,162	$ 5,052,162

SPECIAL DISTRICT TAXES

NOT APPLICABLE			Debit	Credit
Balance January 1, 2012		80003-06	xxxxxxxxxxx	xxxxxxxxxxx
2012 Levy: (List Each Type of District Tax Separately -see Footnote)			xxxxxxxxxxx	
Fire -	81108-00		xxxxxxxxxxx	
Sewer -	81111-00		xxxxxxxxxxx	
Water -	81112-00		xxxxxxxxxxx	
Garbage -	81109-00			xxxxxxxxxxx
			xxxxxxxxxxx	xxxxxxxxxxx
			xxxxxxxxxxx	xxxxxxxxxxx
			xxxxxxxxxxx	xxxxxxxxxxx
Total 2012 Levy		80003-07		xxxxxxxxxxx
Paid		80003-08		
Balance December 31, 2012		80003-09		xxxxxxxxxxx

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

NOT APPLICABLE		Debit	Credit
Balance January 1, 2012	80004-01	xxxxxxxxxxx	
State Library Aid Received in 2012	80004-02	xxxxxxxxxxx	
			xxxxxxxxxxx
Expended	80004-09		
Balance December 31, 2012	80004-10	0	
		$0	$0

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2012	80004-03	xxxxxxxxxxx	
State Library Aid Received in 2012	80004-04	xxxxxxxxxxx	
Expended	80004-11		xxxxxxxxxxx
NOT APPLICABLE			
Balance December 31, 2012	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID(N.J.S.A. 40:54-35)

Balance January 1, 2012	80004-05	xxxxxxxxxx	
State Library Aid Received in 2012	80004-06	xxxxxxxxxxx	xxxxxxxxxxx
Expended NOT APPLICABLE	80004-13		xxxxxxxxxxx
Balance December 31, 2012	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2012	80004-07	xxxxxxxxxxx	
State Library Aid Received in 2012	80004-08	xxxxxxxxxxx	
Expended NOT APPLICABLE	80004-15		xxxxxxxxxxx
Balance December 31, 2012	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2012

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	$ 900,000	$ 900,000	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Adopted Budget		1,486,264	1,542,100	$ 55,836
Added by N.J.S.A. 40A:4-87: (List on 17a)		xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Attached				
Total Miscellaneous Revenue Anticipated	80103-	1,486,264	1,542,100	55,836
Receipts from Delinquent Taxes	80104-	133,000	134,197	1,197
Amount to be Raised by Taxation:		xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-		xxxxxxxxxxxxx	xxxxxxxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxxxxxxx	xxxxxxxxxxxxx
Total Amount to be Raised by Taxation	80107-	3,053,085	3,607,706	554,621
		$ 5,572,349	$ 6,184,003	$ 611,654

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxxxxxx	$ 13,607,988
Amount to be Raised by Taxation		xxxxxxxxxxxxx	xxxxxxxxxxxxx
Local District School Tax	80109-00	$ 5,506,402	xxxxxxxxxxxxx
Regional School Tax	80119-00		xxxxxxxxxxxxx
Regional High School Tax	80110-00		xxxxxxxxxxxxx
County Taxes	80111-00	5,042,396	xxxxxxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	4,156	xxxxxxxxxxxxx
Special District Taxes	80113-00		xxxxxxxxxxxxx
Municipal Open Space Tax	80120-00	97,328	
Reserve for Uncollected Taxes	80114-00	xxxxxxxxxxxxx	650,000
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	3,607,706	xxxxxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxxxxxx	
		$ 14,257,988	$ 14,257,988

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2012

(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget		Realized		Excess or Deficit	
Total (Sheet 17)	$ -		$ -			

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: Rebecca Ourgaard

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2012

2012 Budget as Adopted			80012-01	$ 5,572,349
2012 Budget - Added by N.J.S. 40A:4-87			80012-02	
Appropriated for 2012 (Budget Statement Item 9)			80012-03	5,572,349
Appropriated for 2012 by Emergency Appropriation (Budget Statement Item 9)			80012-04	-
Total General Appropriations (Budget Statement Item 9)			80012-05	5,572,349
Add Overexpenditures (see footnote)			80012-06	
Total Appropriations and Overexpenditures			80012-07	5,572,349
Deduct Expenditures:				
Paid or Charged [Budget Statement Item (L)]	80012-08	$ 4,452,270		
Paid or Charged - Res. for Uncollected Taxes	80012-09	650,000		
Reserved	80012-10	470,008		
Total Expenditures			80012-11	$ 5,572,278
Unexpended Balances Canceled (see footnote)			80012-12	$ 71

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the Budget Document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the Budget Document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2012 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures		
Paid or Charged **NOT APPLICABLE**		
Reserved		
Total Expenditures		

RESULTS OF 2012 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxxxx	xxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxxxx	$ 55,836
Delinquent Tax Collections	80013-02	xxxxxxxxxxxx	1,197
		xxxxxxxxxxxx	
Required Collection of Current Taxes	80013-03		554,621
Unexpended Balances of 2012 Budget Appropriations	80013-04	xxxxxxxxxxxx	71
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxxxx	99,871
Miscellaneous Revenue Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxxxx	
		xxxxxxxxxxxx	
Unexpended Balances of 2011 Appropriation Reserves	80013-05	xxxxxxxxxxxx	303,923
Prior Years Interfunds Returned in 2012	80013-06	xxxxxxxxxxxx	
		xxxxxxxxxxxx	
		xxxxxxxxxxxx	
		xxxxxxxxxxxx	
		xxxxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxxxxx	xxxxxxxxxxxx
Balance - January 1, 2012	80013-07	$ 2,339,982	xxxxxxxxxxxx
Balance - December 31, 2012	80013-08	xxxxxxxxxxxx	2,339,982
Deficit in Anticipated Revenues:		xxxxxxxxxxxx	xxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxxxxx
			xxxxxxxxxxxx
			xxxxxxxxxxxx
			xxxxxxxxxxxx
Interfund Advance Originating in 2012	80013-12	438	xxxxxxxxxxxx
			xxxxxxxxxxxx
			xxxxxxxxxxxx
Refund of Prior Year Taxes		9,143	xxxxxxxxxxxx
			xxxxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,005,938	xxxxxxxxxxxx
		$ 3,355,501	$ 3,355,501

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

SOURCE	AMOUNT REALIZED
Insurance Reimbursement	$ 2,000
Sale of Assets	7,263
Cablevision Franchise Fee	12,022
LOSAP Cash Surrender	5,129
Other Trust Prior Year Reimbursement	68,459
Miscellaneous Reimbursements	4,998
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	$ 99,871

SURPLUS - CURRENT FUND

YEAR 2012

			Debit	Credit
1.	Balance - January 1, 2012	80014-01	xxxxxxxxxxxxxx	$ 997,665
2.			xxxxxxxxxxxxxx	
3.	Excess Resulting from 2012 Operations	80014-02	xxxxxxxxxxxxxx	1,005,938
4.	Amount Appropriated in the 2012 Budget-Cash	80014-03	$ 900,000	xxxxxxxxxxxxxx
5.	Amount Appropriated in 2012 Budget with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxxxxxx xxxxxxxxxxxxxx
6.				xxxxxxxxxxxxxx
7.	Balance - December 31, 2012	80014-05	1,103,603	xxxxxxxxxxxxxx
			$ 2,003,603	$ 2,003,603

ANALYSIS OF BALANCE - DECEMBER 31, 2012
(FROM CURRENT FUND - TRIAL BALANCE)

Cash			80014-06	$ 2,516,684
Investments			80014-07	
Change Fund/Petty Cash Fund				100
Sub-Total				2,516,784
Deduct Cash Liabilities Marked with "C" on Trial Balance			80014-08	1,427,544
Cash Surplus			80014-09	1,089,240
Deficit in Cash Surplus			80014-10	
Other Assets Pledged to Surplus:*				
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	$ 3,003		
Deferred Charges #	80014-12			
Cash Deficit #	80014-13			
Grant Receivable		11,360		
Total Other Assets			80014-14	14,363
			80014-15	$ 1,103,603

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.) N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2012 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			82101-00	$ 13,711,939
	or				
	(Abstract of Ratables)			82113-00	$
2.	Amount of Levy - Special District Taxes			82102-00	$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			82103-00	$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			82104-00	$ 11,269
5a.	Subtotal 2012 Levy	$ 13,723,208			
5b.	Reductions due to tax appeals**	$			
5c.	Total 2012 Levy			82106-00	$ 13,723,208
6.	Transferred to Tax Title Liens			82107-00	$
7.	Transferred to Foreclosed Property			82108-00	$
8.	Remitted, Abated or Canceled			82109-00	$ 21,020
9.	Discount Allowed			82110-00	$
10.	Collected in Cash: In 2011		82121-00	$ 192,319	
	In 2012 *		82122-00	$ 13,408,169	
	State's Share of 2012 Senior Citizens and Veterans Deductions Allowed		82123-00	$ 7,500	
	R.E.A.P. Revenue		82124-00	$ -	
	Total To Line 14		82111-00	$ 13,607,988	
11.	Total Credits				$ 13,629,008
12.	Amount Outstanding - December 31, 2012			83120-00	$ 94,200

13. Percentage of Cash Collections to Total 2011 Levy, (Item 10 divided by Item 5c) is _ 99.16%
82112-00

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale check here [ ] & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 13,607,988
Less: Reserve for Tax Appeals Pending in State Division of Tax Appeals	$ -
To Current Taxes Realized in Cash (Sheet 17)	$ 13,607,988

Note A: In showing the above percentage, the following should be noted:
Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1, if Duplicate (Analysis) Figure is used, be sure to include Senior Citizens and Veteran Deductions.

* Include overpayments applied as part of 2012 collections.

**Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE/TAXLEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2012

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash(sheet 22)..... $ _____

LESS: proceeds from Accelerated Tax Sale..... _____

NET Cash Collected..... $ _____

Line 5c(sheet 22) Total 2012 Tax Levy..... $ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____%

---

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22)..... $ _____

LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____

Net Cash Collected..... $ _____

Line 5c (sheet 22) Total 2012 Tax Levy..... $ _____

Percentage of Collection Excluding Tax Levy Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____%

NOT APPLICABLE

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2012	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Due From State of New Jersey	$ 3,003	xxxxxxxxxxxxx
Due to State of New Jersey	xxxxxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings		xxxxxxxxxxxxx
3. Veterans Deductions Per Tax Billings	7,500	xxxxxxxxxxxxx
4. Senior Citizens Deductions Allowed By Tax Collector		xxxxxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector		
6. Vet Deductions Disallowed By Tax Collector		
7. Sr. Citizens Deductions Disallowed by Tax Collector	xxxxxxxxxxxxx	
8. Sr. Citizens Deductions Disallowed by Tax Collector 2011 Taxes	xxxxxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxxxxx	$ 7,500
10.		
11.		
12. Balance - December 31, 2012	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxxxxx	3,003
Due To State of New Jersey		xxxxxxxxxxxxx
	$10,503	$10,503

Calculation of Amount to be included on Sheet 22, Item 10 -
2012 Senior Citizens and Veterans Deductions Allowed

Line 2	$ -
Line 3	$ 7,500
Line 4 & Line 5	$ -
Sub - Total	$ 7,500
Less: Line 6	$ -
To Line 10, Sheet 22	$ 7,500

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - (NJSA 54:3-27)

		Debit	Credit
Balance January 1, 2012		xxxxxxxxxxxx	$ 198,331
Taxes Pending Appeals		xxxxxxxxxxxx	xxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxxxx	xxxxxxxxxxxx
Contested Amount of 2012 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxxxx	
Current Fund Revenue Realized		$ 125,000	
Cash paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, incl. Interest)			xxxxxxxxxxxx
Balance December 31, 2012		73,331	xxxxxxxxxxxx
Taxes Pending Appeals*	$ 73,331	xxxxxxxxxxxx	xxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxxxx	xxxxxxxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2012		$ 198,331	$ 198,331

Marilyn Hogan

Signature of Tax Collector

T- 8232

License #

2/10/13

Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2013 MUNICIPAL BUDGET

			YEAR 2012	YEAR 2011
1. Total General Appropriations for 2012 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)		80015-	5,035,763	xxxxxxxxxx
2. Local District School Tax -	Actual	80016-		5,506,402
	Estimate **	80017-	5,781,722	xxxxxxxxxx
3. Regional School District Tax -	Actual	80025-		
	Estimate *	80026-		xxxxxxxxxx
4. Regional High School Tax School Budget	Actual	80018-		
	Estimate *	80019-		xxxxxxxxxx
5. County Tax -	Actual	80020-		5,042,397
	Estimate *	80021-	5,294,517	xxxxxxxxxx
6. Special District Taxes -	Actual	80022-		97,248
	Estimate *	80023-		xxxxxxxxxx
7. Municipal Open Space Tax -	Actual	80027-		97,248
	Estimate *	80028-	97,358	xxxxxxxxxx
8. Total General Appropriations & Other Taxes		80024-01	16,209,360	
9. Less: Total Anticipated Revenues from 2012 in Municipal Budget (Item 5)		80024-02	2,626,758	
10. Cash Required from 2012 Taxes to Support Local Municipal Budget and Other Taxes		80024-03	13,582,602	
11. Amount of Item 10 Divided by 95.27% [820074-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-05	14,257,602	
Analysis of Item 11: Local District School Tax (Amount Shown on Line 2 Above)		5,781,722		
Regional School District Tax (Amount Shown on Line 3 Above)				
Regional High School Tax (Amount Shown on Line 4 Above)				
County Tax (Amount Shown on Line 5 Above)		5,294,517		
Special District Tax (Amount Shown on Line 6 Above)				
Municipal Open Space Tax (Amount Shown on Line 7 Above)		97,358		
Tax in Local Municipal Budget		3,084,005		
Total Amount (see Line 11)		14,257,602		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)		80024-06	675,000	
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations			5,035,763	
Item 12 - Appropriation: Reserve for UncollectedTaxes			675,000	
Sub-Total			5,710,763	
Less: Item 9 - Total Anticipated Revenues			2,626,758	
Amount to be Raised by Taxation in Municipal Budget		80024-07	3,084,005	

*May not be stated in an amount less than "actual" Tax of year 2011.

**Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2012 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) $ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x% of
collection (Item 16) $ _____

C. *TIMES*: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2012 Estimated Total Levy - 2011 Total Levy)/2011 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount $ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget $ _____
(A - D)

2013 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. **Subtotal General Appropriations (item 8(L) budget sheet 29)** $ _____
2. **Taxes not Included in the Budget (AFS 25, items 2 thru 7)** $ _____

   Total $ _____
3. **Less: Anticipated Revenues (item 5, budget sheet 11)** $ _____
4. **Cash Required** $ _____
5. **Total Required at _____% (items 4+6)** $ _____
6. **Reserve for Uncollected Taxes (item E above)** $ _____

NOT APPLICABLE

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. BALANCE JANUARY 1, 2012			$ 134,197	xxxxxxxxxxxx
A. Taxes	83102-00	$ 134,197	xxxxxxxxxxxx	xxxxxxxxxxxx
B. Tax Title Liens	83103-00		xxxxxxxxxxxx	xxxxxxxxxxxx
2. CANCELLED:			xxxxxxxxxxxx	xxxxxxxxxxxx
A. Taxes		83105-00	xxxxxxxxxxxx	
B. Tax Title Liens		83106-00	xxxxxxxxxxxx	
3. TRANSFERRED TO FORECLOSED TAX TITLE LIENS:			xxxxxxxxxxxx	xxxxxxxxxxxx
A. Taxes		83108-00	xxxxxxxxxxxx	
B. Tax Title Liens		83109-00	xxxxxxxxxxxx	
4. ADDED TAXES		83110-00		xxxxxxxxxxxx
5. ADDED TAX TITLE LIENS		83111-00		xxxxxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens			xxxxxxxxxxxx	xxxxxxxxxxxx
A. Taxes - Transfers to Tax Title Liens		83104-00	xxxxxxxxxxxx	
B. Tax Title Liens - Transfers from Taxes		83107-00		xxxxxxxxxxxx
7. BALANCE BEFORE CASH PAYMENTS			xxxxxxxxxxxx	$ 134,197
8. TOTALS			134,197	134,197
9. BALANCE BROUGHT DOWN			134,197	xxxxxxxxxxxx
10. COLLECTED:			xxxxxxxxxxxx	134,197
A. Taxes	83116-00	134,197	xxxxxxxxxxxx	xxxxxxxxxxxx
B. Tax Title Liens	83117-00		xxxxxxxxxxxx	xxxxxxxxxxxx
11. Interest & Costs - 2012 Tax Sale		83118-00		xxxxxxxxxxxx
12. 2012 TAXES TRANSFERRED TO LIENS		83119-00		xxxxxxxxxxxx
13. 2012 TAXES		83123-00	94,200	xxxxxxxxxxxx
14. BALANCE, DECEMBER 31, 2012			xxxxxxxxxxxx	94,200
A. Taxes	83121-00	94,200	xxxxxxxxxxxx	xxxxxxxxxxxx
B. Tax Title Liens	83122-00		xxxxxxxxxxxx	xxxxxxxxxxxx
15. TOTALS			$228,397	$228,397

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 100.00%

17. Item No. 14 multiplied by percentage shown above is 94,200 and represents the maximum amount that can be anticipated in 2013. 83125-00

(See Note A on Sheet 22 - Current taxes)

(1) These amounts will always be the same

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

NOT APPLICABLE		Debit	Credit
1. BALANCE JANUARY 1, 2012	84101-00		xxxxxxxxxxxxx
2. FORECLOSED OR DEEDED IN 2012		xxxxxxxxxxxxx	xxxxxxxxxxxxx
3. TAX TITLE LIENS	84103-00		xxxxxxxxxxxxx
4. TAXES RECEIVABLE	84104-00		
5A.	84102-00		
5B.	84105-00		
6. ADJUSTMENT TO ASSESSED VALUATION	84106-00		
7. ADJUSTMENT TO ASSESSED VALUATION	84107-00		
8. SALES			
9. CASH *	84109-00		
10. CONTRACT	84110-00		
11. MORTGAGE	84111-00		
12. LOSS ON SALES	84112-00		
13. GAIN ON SALES	84113-00		
14. BALANCE, DECEMBER 31, 2012	84114-00	xxxxxxxxxxxxx	
		$0	$0

CONTRACT SALES

NOT APPLICABLE		Debit	Credit
15. BALANCE, JANUARY 1, 2012	84115-00		xxxxxxxxxxxxx
16. 2012 SALES FROM FORECLOSED PROPERTY	84116-00		xxxxxxxxxxxxx
17. COLLECTED *	84117-00	xxxxxxxxxxxxx	
18.	84118-00	xxxxxxxxxxxxx	
19. BALANCE DECEMBER 31, 2012	84119-00	xxxxxxxxxxxxx	

MORTGAGE SALES

NOT APPLICABLE		Debit	Credit
20. BALANCE JANUARY 1, 2012	84120-00		xxxxxxxxxxxxx
21. 2012 SALES FROM FORECLOSED PROPERTY	84121-00		xxxxxxxxxxxxx
22. COLLECTED *	84122-00	xxxxxxxxxxxxx	
23.	84123-00	xxxxxxxxxxxxx	
24. BALANCE, DECEMBER 31, 2012	84124-00	xxxxxxxxxxxxx	

Analysis of Sale of Property: $ -
* Total Cash Collected in 2012 (84125-00)

Realized in 2012 Budget -

To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 Listed on Sheets 29 and 30)

	Caused By	Amount Dec. 31, 2011 per Audit Report	Amount in 2012 Budget	Amount Resulting from 2012	Balance as of Dec. 31, 2012
1.	Emergency Authorization - Municipal*	NONE	$ -	$	$
2.	Emergency Authorizations - Schools	$	$	$	$
3.		$	$	$	$
4.		$ -	$ -	$ -	$ -
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.		NOT APPLICABLE	$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On account of	Date Entered	Amount	Appropriated for in Budget of Year 2013
1.				$	
2.				$	
3.		NOT APPLICABLE		$	
4.				$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2011	REDUCED IN 2012		Balance Dec. 31, 2012
					By 2012 Budget	Cancelled by Resolution	
				$ -			$ -
	Totals	$ -	$ -	$ -	$ -	$ -	$ -
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Rebecca Overgaard

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2012" must be entered here and then raised in the 2013 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31 , 2011	REDUCED IN 2012		Balance Balance Dec. 31, 2012
					By 2012 Budget	Canceled by Resolution	
	NOT APPLICABLE						
	Totals	NONE					
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Rebecca Nurgaard

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2012" must be entered here and then raised in the 2013 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR BONDS

MUNICIPAL GENERAL CAPITAL BONDS

		Debit	Credit	2012 Debt Service
OUTSTANDING JANUARY 1, 2012	80033-01	xxxxxxxxxxxx	$ 1,310,000	
ISSUED	80033-02	xxxxxxxxxxxx		
PAID	80033-03	$ 250,000	xxxxxxxxxxxx	
CANCELLED AT ISSUANCE				
OUTSTANDING DECEMBER 31, 200	80033-04	1,060,000	xxxxxxxxxxxx	
		$ 1,310,000	$ 1,310,000	
2013 BOND MATURITIES - GENERAL CAPITAL BONDS			80033-05	$ 250,000
2013 INTEREST ON BONDS*	80033-06		$ 29,811	
ASSESSMENT SERIAL BONDS				
OUTSTANDING JANUARY 1, 2012	80033-07	xxxxxxxxxxxx	0	
ISSUED	80033-08	xxxxxxxxxxxx		
PAID	80033-09	0	xxxxxxxxxxxx	
N0T APPLICABLE				
OUTSTANDING DECEMBER 31, 2012	80033-10	$0	xxxxxxxxxxxx	
		$0	$0	
2013 BOND MATURITIES - ASSESSMENT BONDS			80033-11	
2013 INTEREST ON BONDS*	80033-12			
TOTAL "INTEREST ON BONDS - DEBT SERVICE" (*ITEMS)			80033-13	$ 29,811

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	$ -	$ -		
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR LOANS

MUNICIPAL GREEN ACRES LOAN

		Debit	Credit	2012 Debt Service
OUTSTANDING JANUARY 1, 2012	80033-01	xxxxxxxxxxxx	$ 704,539	
ISSUED	80033-02	xxxxxxxxxxxx		
PAID	80033-03	$ 135,624	xxxxxxxxxxxx	
OUTSTANDING DECEMBER 31, 2012	80033-04	568,915	xxxxxxxxxxxx	
		$ 704,539	$ 704,539	
2013 LOAN MATURITIES			80033-05	$ 138,012
2013 INTEREST ON LOANS			80033-06	$ 10,692
TOTAL 2013 DEBT SERVICE FOR GREEN ACRES LOAN			80033-13	$ 148,704

BERGEN COUNTY IMPROVEMENT AUTHORITY ("BCIA") LOAN

OUTSTANDING JANUARY 1, 2012	80033-07	xxxxxxxxxxxx	$ 33,835	
ISSUED	80033-08	xxxxxxxxxxxx		
PAID	80033-09	$ 3,384	xxxxxxxxxxxx	
OUTSTANDING DECEMBER 31, 2012	80033-10	30,451	xxxxxxxxxxxx	
		$ 33,835	$ 33,835	
2013 LOAN MATURITIES			80033-11	$ 3,383
2013 INTEREST ON LOANS			80033-12	$ 320
TOTAL 2013 DEBT SERVICE FOR BCIA LOAN			80033-13	$ 3,703

LIST OF LOANS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	$ -	$ -		
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR BOND

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2013 Debt Service
OUTSTANDING JANUARY 1, 2012	80034-01	xxxxxxxxxxxx		
PAID	80034-02		xxxxxxxxxxxx	
				NOT
OUTSTANDING DECEMBER 31, 2012	80034-03		xxxxxxxxxxxx	APPLICABLE
2013 BOND MATURITIES - TERM BONDS		80034-04		
2013 INTEREST ON BONDS*		80034-05		

TYPE I SCHOOL SERIAL BOND

OUTSTANDING JANUARY 1, 2012	80034-06	xxxxxxxxxxxx		
ISSUED	80034-07	xxxxxxxxxxxx		
PAID	80034-08		xxxxxxxxxxxx	
				NOT
				APPLICABLE
OUTSTANDING DECEMBER 31, 2012	80034-09		xxxxxxxxxxxx	
2013 INTEREST ON BONDS*		80034-10		
2013 BOND MATURITIES - SERIAL BONDS			80034-11	
TOTAL "INTEREST ON BONDS - TYPE I SCHOOL DEBT SERVICE" (*ITEMS)			80034-12	

LIST OF BONDS ISSUED DURING 2012

Purpose	2012 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
NOT APPLICABLE				
Total 80035-				

2013 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding December 31, 2012	2013 Interest Requirement
1. Emergency Notes	80036-	NONE	$
2. Special Emergency Notes	80037-	NONE	$
3. Tax Anticipation Notes	80038-	NONE	$
4. Interest on Unpaid State and County Taxes	80039-	NONE	$
5.		$	$
6. NOT APPLICABLE		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirements For Principal	2013 Budget Requirements For Interest **	Interest Computed To (Insert Date)
Ord. #683 2008 Capital Improvements	$ 123,689	2/12/2009	$ 113,567	2/8/2013	1.50%	$ 11,068	$ 1,704	2/8/2013
Ord. #683 2008 Capital Improvements	123,689	2/12/2009	102,499	12/12/2013	1.10%	11,068	1,127	12/12/2013
Ord. #684 2008 Road Program	164,777	2/12/2009	156,105	2/8/2013	1.50%	8,672	2,342	2/8/2013
Ord. #684 2008 Road Program	164,777	2/12/2009	147,433	12/12/2013	1.10%	8,672	1,622	12/12/2013
Ord. #685 Acquisition and Installation of								
Photovoltaic Power System	17,534	2/12/2009	16,808	2/8/2013	1.50%	450	252	2/8/2013
Ord. #685 Acquisition and Installation of								
Photovoltaic Power System	17,534	2/12/2009	16,358	12/12/2013	1.10%	450	180	2/12/2013
Ord. #699 2009 Capital Improvements	218,025	2/10/2010	218,025	2/8/2013	1.50%	18,635	3,270	2/8/2013
Ord. #699 2009 Capital Improvements	218,025	2/10/2010	199,390	12/12/2013	1.10%	18,635	2,193	12/12/2013
Ord. #700 2009 Road Program	238,925	2/10/2010	238,925	2/8/2013	1.50%	12,575	3,584	2/8/2013
Ord. #700 2009 Road Program	238,925	2/10/2010	226,350	12/12/2013	1.10%	12,575	2,490	12/12/2013
Ord. #711 2010 Road Program	232,000	2/14/2011	232,000	2/8/2013	1.50%		3,480	2/8/2013
Ord. #711 2010 Road Program	232,000	2/14/2011	232,000	12/12/2013	1.10%	12,211	2,552	12/12/2013
Ord. #712 2010 Capital Improvements	128,000	2/14/2011	128,000	2/8/2013	1.50%		1,920	2/8/2013
Ord. #712 2010 Capital Improvements	128,000	2/14/2011	128,000	12/12/2013	1.10%	6,695	1,408	12/12/2013
Ord. #723 2011 Road Program	203,500	2/13/2012	203,500	12/12/2013	1.10%		2,239	12/12/2013
Ord. #724 2011 Capital Improvements	272,000	12/13/2012	272,000	12/12/2013	1.10%		2,992	12/12/2013
Ord. #729 2012 Capital Improvements	173,375	12/13/2012	173,375	12/12/2013	1.10%		1,907	12/12/2013
Ord. #730 2012 Road Program	313,025	12/13/2012	313,025	12/12/2013	1.10%		3,443	12/12/2013
Total	$ 3,207,800		$ 3,117,360			$ 121,706	$ 38,705	

MEMO: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

MEMO: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2010 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirements		Interest Computed To
						For Principal	For Interest **	(Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								
						80051-01	80051-02	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2012	2013 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3. **NOT APPLICABLE**			
4.			
5.			
6.			
1.			
2.			
3.			
4.			
5.			
6.			
Total			
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND]

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2012		2012 Authorizations	Contracts Payable Cancelled	Expended	Authorizations Cancelled	Balance - December 31, 2012	
	Funded	Unfunded					Funded	Unfunded
616/618 - Various Capital Improvements	$ 27,627	$ 76,672				$ 104,299		
621 - Resurfacing of Various Streets-2006	2,603					2,603		
636 - Various Capital Improvements	3,645					3,645		
639 - Berkley Pl Culvert Headwall Replacement	765					765		
648/656 - Resurfacing of Various Roads	4,457					4,457		
650 - Various Capital Improvements	1,092					1,092		
653/657 - Purchase of Real Property	26,900	42,000				68,900		
664/673 - Road Program 2007 - Supplement	76,702					76,702		
665 - 2007 Various Capital Improvements	2,824					2,824		
667 - Acquisition of Bucket Loader	10,216					10,216		
671/695 - Acquisition of Real Property		14,590				14,590		
676 - 2007 Various Capital Improvements	99,950						$ 99,950	
677 - 2007 Road Program	54,403					54,403		
683 - 2008 Capital Improvements		24,440						$ 24,440
684 - 2008 Road Program		105,455				105,455		
685/708 - Acquisition and Installation of Photovoltaic Power System	12,860						12,860	
699 - Various 2009 Capital Improvements		24,028						24,028
700 - 2009 Road Program		46,370				46,370		
711 - 2010 Road Program		13,251				13,251		
712 - Various Capital Improvements		23,586			$ 3,900			19,686
717 - Improvements to Audrey Urban Court	29,796					29,796		
723 - 2011 Road Program		8,047			3,579		4,468	
724 - Various 2011 Capital Improvements		110,433			68,338			42,095
726 - Acquisition of Computer Server	1,797						1,797	0
729- 2012 Capital Improvements			$ 182,500		126,977			55,523
730- 2012 Road Program			1,039,500		472,265	0	254,210	313,025
Total	$ 355,637	$ 488,872	$ 1,222,000	$ -	$ 675,059	$ 539,368	$ 373,285	$ 478,797

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2012	80031-01	xxxxxxxxx	$ 190,229
Received from 2012 Budget Appropriation*	80031-02	xxxxxxxxx	
		xxxxxxxxx	
Improvement Authorizations Cancelled		xxxxxxxxx	
(Financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxx	
		xxxxxxxxx	xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	$ 25,600	xxxxxxxxx
			xxxxxxxxx
Balance December 31, 2012	80031-05	164,629	xxxxxxxxx
		$ 190,229	$ 190,229

*The full amount of the 2012 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE		Debit	Credit
Balance January 1, 2012	80030-01	xxxxxxxxxxx	
Received from 2012 Budget Appropriation*	80030-02	xxxxxxxxxxx	
Received from 2012 Emergency Appropriation*	80030-03	xxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		
Balance December 31, 2012	80030-05		

*The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2012 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2012 or Prior Years
729 - 2012 Capital Improvements	$ 182,500	$ 173,375	$ 9,125	$ 9,125
730 - 2012 Road Program	1,039,500	313,025	16,475	16,475 *
Total 80032-00	$ 1,222,000	$ 486,400	$ 25,600	$ 25,600

* Funded by NJDOT Grant 300,000

* Funded by County of Bergen 410,000

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2012

		Debit	Credit
Balance January 1, 2012	80029-01	xxxxxxxxxxx	$ 5,676
Premium on Sale of Notes		xxxxxxxxxxx	11,733
Funded Improvement Authorizations Cancelled		xxxxxxxxxxx	144,475
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxxx
Appropriated to 2012 Budget Revenue	80029-03	$ 45,711	xxxxxxxxxxx
Balance December 31, 2012	80029-04	116,173	xxxxxxxxxxx
		$ 161,884	$ 161,884

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2011 $ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2012 (Note A) $ _____

3. Amount of Bonds Issued Under Item 1 Maturing in 2013 $ _____

4. Amount of Interest on Bonds with a Covenant - 2013 Requirement $ _____

5. Total of 3 and 4 - Gross Appropriation $ _____

6. Less Amount of Special Trust Fund to be Used $ _____

7. Net Appropriation Required $ _____

NOT APPLICABLE

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2012 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!

THIS SHEET MUST BE COMPLETELY FILLED IN OR THE STATEMENT WILL BE CONSIDERED INCOMPLETE

(N.J.S.A.52:27BB-55 AS AMENDED BY CHAP. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2012 was		13,723,208
2. Amount of Item 1 Collected in 2012 (*)	13,607,988	
3. Seventy (70) percent of Item 1		9,606,246

(*) Including prepayments and overpayments applied

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2012 ?

   Answer YES or NO: YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2012?

   Answer YES or NO: YES If Answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2013 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit - 2011		$	NONE
2. 4% of 2011 Tax Levy for all purposes:			
Levy -- $	13,646,405	$	545,856
3. Cash Deficit - Year 2012		$	NONE
4. 4% of 2012 Tax Levy for all purposes:			
Levy -- $	13,723,208	$	548,928

E.

Unpaid	2011	2012	Total
1. State Taxes	$ NONE	$ NONE	$ NONE
2. County Taxes	$ NONE	2,208	$2,208
3. Amounts due Special Districts	$ NONE	$ NONE	$ NONE
4. Amounts due School Districts for Local School Tax	$ NONE	$ 527,956	$ 527,956

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2012

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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