

**ALPINE MAYOR AND COUNCIL**  
**REGULAR MEETING**  
**Wednesday, April 22, 2020 @ 7:30 P.M.**  
(This meeting was recorded in its entirety).

**CALL TO ORDER/ PUBLIC ANNOUNCEMENT/PLEDGE OF ALLEGIANCE**

The Mayor and Council, Borough of Alpine, convened for this Regular Meeting on Wednesday, April 22, 2020 at 7:30 P.M. via telephone conference call. The Public Announcement was read as follows: *In accordance with the provisions of the Open Public Meetings Law, and the Governor's Emergency Declaration the notice of this regular meeting of the Alpine Mayor and Council held Wednesday, April 22, 2020 has met the requirements of the law by being published in The Record, posted continuously on the bulletin board of the lobby of the Borough Hall and a copy filed in the office of the Borough Clerk. In addition, due to the current COVID-19 Pandemic instructions to the public on how to access this meeting by telephone have been posted in the Borough website as part of the posted Notice of Meeting.*

**ROLL CALL**

Paul Tomasko, Mayor	<i>Present</i>	Vicki Frankel, Council President	<i>Present</i>
Michael Cacouris, Councilman	<i>Present</i>	Gayle Gerstein, Councilwoman	<i>Present</i>
John Halbreich, Councilman	<i>Present</i>	Laurence Shaddek, Councilman	<i>Present</i>
Arthur Frankel, Councilman	<i>Present</i>		

**Staff Present on the call:** Borough Attorney Russ Huntington, Borough Engineer Perry Frenzel, Municipal Clerk Stephanie Wehmann

**PUBLIC COMMENTS** None

**REPORT OF THE FINANCE COMMITTEE** A copy is on file in the Borough Clerk’s office.

**Bank Of New Jersey Current Operating Acct** **\$2,592,540.17**

**Resolution #079:4'2020:**

**OFFERED BY:** Councilwoman Frankel **SECONDED BY:** Councilwoman Gerstein at the regular meeting of the Alpine Mayor and Council held on Wednesday, April 22, 2020 **WHEREAS,** a Judgment was granted on June 27, 2018 from the Bergen County Tax Board reducing the 2018 assessment on the following; and,

**WHEREAS,** credit was issued to reflect the 2018 reduction in assessment but the reduction was not recorded in time for the 2019 assessment records and was billed at the higher assessed value for 2019, resulting in an overpayment; and

**WHEREAS,** a Freeze Act Judgment was issued by the State Tax Court on February 19, 2020 to reflect the corrected reduced assessment for 2019;

Block	Lot	Owner's Name	Original Assessment	Reduced Assessment	Year	Refund
49	30	Lubliner, Brian & Hackett, Alice	\$2,863,300	\$2,699,000	2019	\$1,279.90

**NOW, THEREFORE, BE IT RESOLVED,** that the Mayor and Council of the Borough of Alpine, County of Bergen, State of New Jersey, hereby authorize the Borough Treasurer to issue a refund for the tax overpayment.

**Vote: Ayes:** V. Frankel, Cacouris, Gerstein, Halbreich, A. Frankel, Shaddek

**Tax Assessor’s Report.** Report on file

**MAYOR’S REPORT** No report but two reminders: Financial Disclosure Forms due April 30, 2020 and MEL online course for Elective Officials available on line. Borough Clerk has instructions. Councilman Halbreich completed and advised the class is twenty minutes.

**REPORTS OF THE STANDING COMMITTEES**

**Administration Department** No report.

**Building Department** Councilman Halbreich read the report’s main statistics: 37 scheduled inspections, 2 fence permits, 4 tree permits, 1 zoning review application and 1 sign permit. Balance of the reports is on file in the Clerk’s office. Inspections continue with inspectors using PPE and following safety protocols relative to the COVID 19 Pandemic.

**Department of Public Works** Councilman Frankel noted report is on file.

**Fire Department** Councilwoman Gerstein advised statistics are available for review.

**Police Department** Councilwoman Frankel reported 2 summonses were issued in March, 2 motor vehicle accidents with 0 injuries. The rest of the report is on file.

**Resolution #080:4’2020: Accepting the Reports of the Standing Committees**

**OFFERED BY:** Councilwoman Frankel **SECONDED BY:** Councilwoman Gerstein at the regular meeting of the Alpine Mayor and Council held on Wednesday, April 22, 2020 to accept the reports of the Standing Committees.

**Vote: Ayes:** V. Frankel, Cacouris, Gerstein, Halbreich, A. Frankel, Shadek

**MOTION APPROVED**

**BOARD OF EDUCATION LIAISON’S REPORT** School continues remote learning platform while building is closed due to COVID19 Pandemic.

**BOROUGH ATTORNEY’S REPORT** No report.

**BOROUGH ENGINEER’S REPORT** Mr. Frenzel report is on file. The COVID-19 Pandemic has slowed down construction processes relative to Executive Orders and Stay at Home orders.

**UNFINISHED BUSINESS - Ordinance 793: To Exceed the Municipal Budget Appropriation Limits And To Establish A Cap Bank (N.J.S.A. 40a:4-45.14)**

**Public Hearing:** Opened to the public for comments and, being none, closed.

**Resolution #081:4’2020: Adoption of Ordinance 793**

**OFFERED BY:** Councilman Cacouris **SECONDED BY:** Councilwoman Gerstein at the regular meeting of the Alpine Mayor and Council held on Wednesday, April 22, 2020 **BE IT RESOLVED**, by the Mayor and Council of the Borough of Alpine in the County of Bergen and State of New Jersey, that an Ordinance entitled:

**AN ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS AND TO ESTABLISH A CAP BANK FOR CALENDAR YEAR 2020 (N.J.S.A. 40A:4-45.14)**

does hereby pass its second and final reading and is hereby adopted and Notice of same be published according to law.

**Vote: Ayes:** V. Frankel, Cacouris, Gerstein, Halbreich, A. Frankel, Shadek **MOTION APPROVED**

*{Ordinance 793 appended to these minutes in its entirety.}*

**2020 Municipal Budget**

**Resolution #082:4’2020: Waiving Reading in Full of Budget**

**OFFERED BY:** Councilman Cacouris **SECONDED BY:** Councilwoman Frankel at the regular meeting of the Alpine Mayor and Council held on Wednesday, April 22, 2020 **WHEREAS**, N.J.S. 40A:4-8 permits that the Budget as advertised may be read by its title providing that at least one week prior to the date of the hearing a complete copy of the approved budget shall

- a) be posted in a public place where public notices are customarily posted, and
- b) is made available to each person requesting the same during said week and during the public hearing, and

WHEREAS, the Borough of Alpine has complied with the aforesaid requirements,

NOW, THEREFORE, BE IT RESOLVED, the Borough is hereby permitted to waive the reading in full, of the Municipal Budget for the year ending December 31, 2020.

Vote: Ayes: V. Frankel, Cacouris, Gerstein, Halbreich, A. Frankel, Shadek MOTION APPROVED

Public Hearing: Opened to the public for comments, and being none, closed.

**Resolution #083:4'2020: Adoption of the 2020 Municipal Budget**

OFFERED BY: Councilman Cacouris SECONDED BY: Councilman Halbreich

at the regular meeting of the Alpine Mayor and Council held on Wednesday, April 22, 2020

BE IT RESOLVED, by the Council of the Borough of Alpine, County of Bergen that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of \$3,440,778.00 to be raised by taxation for municipal purposes and \$99,905.00 for the Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy.

Vote: Ayes: V. Frankel, Cacouris, Gerstein, Halbreich, A. Frankel, Shadek MOTION APPROVED

{Summary of the Budget attached}

{Complete copy of the 2020 Municipal Budget is on file in the Borough Clerk's office}

**Ordinance 794: 2020 Salary Ordinance**

Public Hearing: Opened to the public for comments and being none closed.

**Resolution #084:4'2019: Adoption Ordinance 794**

OFFERED BY: Councilwoman Gerstein SECONDED BY: Councilman Cacouris

at the regular meeting of the Alpine Mayor and Council held on Wednesday, April 22, 2020

BE IT RESOLVED, by the Mayor and Council of the Borough of Alpine in the County of Bergen and State of New Jersey, that an Ordinance entitled:

**"AN ORDINANCE PROVIDING FOR THE SALARIES, WAGES OR COMPENSATION OF OFFICERS, EMPLOYEES, OFFICIALS OF THE BOROUGH OF ALPINE IN THE COUNTY OF BERGEN AND STATE OF NEW JERSEY."**

does hereby pass its second and final reading and is hereby adopted and Notice of same be published according to law.

Vote: Ayes: V. Frankel, Cacouris, Gerstein, Halbreich, A. Frankel, Shadek MOTION APPROVED

{Ordinance 794 appended to these minutes in its entirety.}

**Capital Bond Ordinance 795: 2020 Road Improvement Program**

Public Hearing: Opened to the public for comments and being none closed.

**Resolution #085:4'2020 Adoption Ordinance 795**

OFFERED BY: Councilwoman Gerstein SECONDED BY: Councilwoman Cacouris

At a regular meeting of the Mayor and Council of the Borough of Alpine, held on Wednesday, April 22, 2020

BE IT RESOLVED, by the Mayor and Council of the Borough of Alpine in the County of Bergen and State of New Jersey, that an Ordinance entitled:

**BOND ORDINANCE PROVIDING FOR THE 2020 ROAD PROGRAM IN AND BY THE BOROUGH OF ALPINE, IN THE COUNTY OF BERGEN, STATE OF NEW JERSEY; APPROPRIATING \$378,000 THEREFOR (INCLUDING A NEW JERSEY DEPARTMENT OF TRANSPORTATION GRANT IN THE AMOUNT OF \$154,000) AND AUTHORIZING THE ISSUANCE OF \$205,100 BONDS OR NOTES OF THE BOROUGH TO FINANCE PART OF THE COST THEREOF**

does hereby pass its second and final reading and is hereby adopted and Notice of same be published according to law.

Vote: Ayes: V. Frankel, Cacouris, Gerstein, Halbreich, A. Frankel, Shadek MOTION APPROVED

{Ordinance 795 appended to these minutes in its entirety.}

**Capital Bond Ordinance 796:** 2020 Various Improvements

**Public Hearing:** Opened to the public for comments and being none closed.

**Resolution #086:4'2019** Adoption Ordinance 796

**OFFERED BY:** Councilwoman Gerstein      **SECONDED BY:** Councilman Cacouris

At a regular meeting of the Mayor and Council of the Borough of Alpine, held on Wednesday, April 22, 2020

**BE IT RESOLVED,** by the Mayor and Council of the Borough of Alpine in the County of Bergen and State of New Jersey, that an Ordinance entitled:

**BOND ORDINANCE PROVIDING FOR VARIOUS 2020 CAPITAL IMPROVEMENTS BY AND IN THE BOROUGH OF ALPINE, IN THE COUNTY OF BERGEN, STATE OF NEW JERSEY; APPROPRIATING \$154,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$146,300 BONDS OR NOTES OF THE BOROUGH TO FINANCE PART OF THE COSTS THEREOF**

does hereby pass its second and final reading and is hereby adopted and Notice of same be published according to law.

**Vote: Ayes:** V. Frankel, Cacouris, Gerstein, Halbreich, A. Frankel, Shadek **MOTION APPROVED**  
{Ordinance 796 appended to these minutes in its entirety.}

**NEW BUSINESS**

**Resolution #087: 4'2020: Approval of Bills and Claims**

**OFFERED BY:** Councilman Cacouris **SECONDED BY:** Councilwoman Frankel

at the regular meeting of the Alpine Mayor and Council held on Wednesday, April 22, 2020 to approve the bills and claims, a copy of which are appended.

**Vote: Ayes:** V. Frankel, Cacouris, Gerstein, A. Frankel, Halbreich Shadek **MOTION APPROVED**

**Resolution #088: 4'2020: Return of Bonds and Escrow**

**OFFERED BY:** Councilman Cacouris **SECONDED BY:** Councilwoman Frankel

at the regular meeting of the Alpine Mayor and Council held on Wednesday, April 22, 2020 to approve the return of the following bonds and escrow subject to review and approval by the Borough Engineer.

<u>Block/Lot</u>	<u>Name</u>	<u>Type</u>	<u>Amount</u>
60/10	Minoyan, Jacques	Performance Bond	\$5,000.00
		Septic Bond	\$10,000.00
		Engineering Escrow	\$1,399.50
		Total	\$16,399.50
39.02/13.04	Wien, Edith	Driveway Escrow	\$102.00
	My Tupelo Entertainment	Film Permit Escrow	\$5,000.00
39.01/12.17	Weinberg, Helen	Engineering Escrow	\$705.75
47/4	Estate of Joanne Bianco	Engineering Escrow	\$80.00

**Vote: Ayes:** V. Frankel, Cacouris, Gerstein, A. Frankel, Halbreich Shadek

**MOTION APPROVED**

**CONSENT AGENDA RESOLUTIONS** Resolutions #089:4'2020 - #095:4'2020

**1. Approval of Minutes**

**a. Resolution #089:4'2020: Approval of Minutes Budget Meeting March 25, 2020**

**OFFERED BY:** Councilwoman Frankel **SECONDED BY:** Councilwoman Gerstein

at a regular meeting of the Mayor and Council of the Borough of Alpine held on Wednesday, April 22, 2020 to approve the minutes of the Budget Meeting March 25, 2020.

**Vote: Ayes:** V. Frankel, Cacouris, A. Frankel, Halbreich Shadek **Abstain:** Gerstein

**MOTION APPROVED**

**b. Resolution #090:4'2020: Approval of Minutes Regular Meeting March 25, 2020**

**OFFERED BY:** Councilwoman Frankel **SECONDED BY:** Councilwoman Gerstein

at a regular meeting of the Mayor and Council of the Borough of Alpine held on Wednesday, April 22, 2020 to approve the minutes of the Regular Meeting March 25, 2020.

**Vote: Ayes:** V. Frankel, Cacouris, A. Frankel, Halbreich Shadek **Abstain:** Gerstein

**MOTION APPROVED**

**2. Resolution #091:4'2020 Pet License Fees**

**OFFERED BY:** Councilwoman Frankel **SECONDED BY:** Councilwoman Gerstein

At this regular meeting of the Mayor and Council of the Borough of Alpine held on Wednesday, April 22, 2020 **BE IT RESOLVED**, due to the COVID19 Pandemic Crisis authorization given to freeze late fees for 2020 pet licenses at the March rate.

**Vote: Ayes:** V. Frankel, Cacouris, Gerstein, Halbreich A. Frankel, Shadek

**MOTION APPROVED**

**3. Resolution #092:4'2020 Appointment Fire Police**

**OFFERED BY:** Councilwoman Frankel **SECONDED BY:** Councilwoman Gerstein

At this regular meeting of the Mayor and Council Borough of Alpine, County of Bergen, State of New Jersey held on Wednesday, April 22, 2020.

**WHEREAS**, the following active member of the Alpine Fire Department have completed the necessary training and certification as required by law, and

**WHEREAS**, the Fire Chief recommends his appointment to the office of Fire Police

**BE IT RESOLVED** that the Mayor and Council of the Borough of Alpine renew the appointment of the following active Alpine Fire Department member as Fire Police, retroactively effective as of the prior term expiration date on March 22, 2020 for a new five-year term expiring March 21, 2025.

**Vote: Ayes:** V. Frankel, Cacouris, Gerstein, Halbreich A. Frankel, Shadek

**MOTION APPROVED**

**4. Resolution #093:4'2020 Introduction Ordinance Establishing No Cash Policy**

**OFFERED BY:** Councilwoman Frankel **SECONDED BY:** Councilwoman Gerstein

at a regular meeting of the Mayor and Council of the Borough of Alpine, held on April 22, 2020.

**BE IT RESOLVED**, by the Mayor and Council of the Borough of Alpine, in the County of Bergen and State of New Jersey, that an Ordinance entitled:

**AN ORDINANCE TO AMEND CHAPTER 2 ENTITLED "ADMINISTRATION OF GOVERNMENT" IMPLEMENTING A NO CASH POLICY FOR PAYMENTS TO THE BOROUGH**

pass on first reading and remain on file with the Clerk for public inspection until public hearing thereon and further consideration thereof, which hearing shall be held in the Borough Hall, 100 Church Street, Alpine, New Jersey on May 27, 2020 7:30 p.m. prevailing time, or as soon thereafter as the matter can be heard, at which time and place all persons interested in said Ordinance will be heard.

The Borough Clerk is hereby directed to publish said Ordinance in full ten days prior to the date fixed for further consideration for final passage together with the Notice of Hearing thereon in The Record according to law.

**BE IT FURTHER RESOLVED**, that a copy of said Ordinance shall be posted on the bulletin board in the lobby of the Borough Hall and copies shall be made available to the members of the public who shall request the same.

**Vote: Ayes:** V. Frankel, Cacouris, Gerstein, Halbreich A. Frankel, Shadek

**MOTION APPROVED**

**5. Resolution #094:4'2020 Authorizing Interlocal Agreement Demarest – Single Family Sewer Connection**

**OFFERED BY:** Councilwoman Frankel **SECONDED BY:** Councilwoman Gerstein  
at a regular meeting of the Mayor and Council of the Borough of Alpine held on Wednesday, April 22, 2020

**WHEREAS**, the Boroughs of Alpine and Demarest have approved the subdivision of property on the corner of Hillside Avenue and Deer Hill Road to permit the building of several homes on property now and/or formerly known as the 'Ryan Property', which occupies lots in both municipalities; and

**WHEREAS**, the Borough of Demarest has agreed to provide and the Borough of Alpine has agreed to accept lateral sewer connections to certain Alpine residents' properties, specifically, the properties located at 385 Hillside Avenue and 3 Deer Hill Road, (the "Properties") provided the properties meet certain geographic qualifications; and

**WHEREAS**, an agreement between the Borough of Demarest, the affected residents and the Borough of Alpine, is required to formalize the rights and obligations of the parties; and

**WHEREAS**, an Interlocal Service Agreement providing for a sewer connection has been negotiated and agreed by and among the various parties, subject to the payment of a \$2,500.00 connection fee and an annual service fee per property affected.

**NOW, THEREFORE, BE IT RESOLVED**, that the Governing Body of the Borough of Alpine, County of Bergen, State of New Jersey hereby authorizes Mayor Paul Tomasko to execute and bind the Borough to an Interlocal Service Agreement as provided for by Statute with the Borough of Demarest and 375 Hillside, LLC, the owner of the Properties, in substantially the form provided to the Borough for consideration, as reviewed and approved by the Borough Attorney and Borough Engineer; and

**BE IT FURTHER RESOLVED**, that a certified copy of this Resolution shall be served upon the Demarest Municipal Clerk as well as Counsel and the Engineer for the Developer, David M. Watkins, Esq., and Michael J. Hubschman, P.E. respectively, upon adoption hereof.

**Vote: Ayes:** V. Frankel, Cacouris, Gerstein, Halbreich A. Frankel, Shadek

**MOTION APPROVED**

**End of Consent Agenda Resolutions**

**COMMUNICATIONS: WRITTEN AND ORAL**

Councilman Cacouris noted these are unusual times and U.S. Senate Majority leader Mitch McConnell today struck down amendments that would provide relief to local governments. He felt all departments should review costs in case cuts become necessary. Mayor Tomasko noted departments are tracking COVID19 specific expenses for submission to FEMA. Councilman Cacouris added a positive note that collection of real estate taxes is on schedule.

**ADJOURNMENT**

**OFFERED BY:** Councilwoman Gerstein **SECONDED BY:** Councilman Shadek  
and approved by all to adjourn the regular meeting of the Mayor and Council of the Borough of Alpine, held on Wednesday April 22, 2020 at 7:48 P.M.

Respectfully submitted,

Stephanie Wehmann, Municipal Clerk

**BOROUGH OF ALPINE  
BERGEN COUNTY, NEW JERSEY  
CALENDAR YEAR 2020 ORDINANCE NO. 793 TO EXCEED  
THE MUNICIPAL BUDGET APPROPRIATION LIMITS  
AND TO ESTABLISH A CAP BANK  
(N.J.S.A. 40A-4-45.14)**

**WHEREAS**, the Local Government Cap Law, N.J.S. 40A:4-45.1 et seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget up to 2.5% or the cost of living adjustment, whichever is less, unless authorized by ordinance to increase it to 3.5% over the previous year's final appropriations, subject to certain exceptions; and,

**WHEREAS**, the cost of living adjustment for calendar year 2020 budgets is calculated at 2.5% pursuant to N.J.S.A. 40A:4-45.2 and amounts to \$118,928; and,

**WHEREAS**, N.J.S.A. 40A:4-45.15a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the 3.5% percentage rate as an exception to its final appropriations in either of the next two succeeding years; and,

**WHEREAS**, the Borough Council of the Borough of Alpine in the County of Bergen finds it's advisable and necessary to increase its CY 2020 budget by up to 3.5% over the previous year's final appropriations, in the interest of promoting the health, safety and welfare of the citizens; and,

**WHEREAS**, the Borough Council hereby determines that an additional 1.0% increase in the budget of said year, amounting to \$47,571 in excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law, is advisable and necessary; and,

**WHEREAS**, the Borough Council hereby determines that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years.

**NOW, THEREFORE BE IT ORDAINED**, by the Borough Council of the Borough of Alpine, in the County of Bergen, a majority of the full authorized membership of this governing body affirmatively concurring, that, in the 2020 budget year, the final appropriations of the Borough of Alpine shall, in accordance with this ordinance and N.J.S.A. 40A:4-45.14, be increased by 3.5%, amounting to \$166,500, and that the 2020 municipal budget for the Borough of Alpine be approved and adopted in accordance with this ordinance; and,

**BE IT FURTHER ORDAINED**, that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and,

**BE IT FURTHER ORDAINED**, that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction; and,

**BE IT FURTHER ORDAINED**, that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be filed with said Director within 5 days after such adoption.

Adopted April 22, 2020

**2020 MUNICIPAL BUDGET**  
of the Borough of Alpine  
County of Bergen for the fiscal year 2020  
**Revenue and Appropriation Summaries**

Summary of Revenues	Anticipated	
	2020	2019
1. Surplus	1,185,000	1,200,000
2. Total Miscellaneous Revenues	1,318,755	1,299,983
3. Receipts from Delinquent Taxes	263,000	224,000
4. Local Tax for Municipal Purposes	3,440,778	3,348,427
<b>Total General Revenues</b>	<b>6,207,533</b>	<b>6,072,410</b>

Summary of Appropriations	2020 Budget	Final 2019 Budget
	1. Operating Expenses: Salaries & Wages	2,778,500
Other Expenses	1,484,989	1,484,613
2. Deferred Charges & Other Appropriations	675,244	649,177
3. Capital Improvements	5,000	
4. Debt Service (Include for School Purposes)	453,800	470,405
5. Reserve for Uncollected Taxes	810,000	790,000
<b>Total General Appropriations</b>	<b>6,207,533</b>	<b>6,072,410</b>
<b>Total Number of Employees</b>	<b>31</b>	<b>32</b>

**2020 Dedicated Open Space Trust Fund**

Summary of Revenues	Anticipated	
	2020	2019
1. Amount to be Raised by Taxes	\$ 99,905	\$ 99,473
2. Reserve Funds		
<b>Total General Revenues</b>	<b>\$ 99,905</b>	<b>\$ 99,473</b>

Summary of Appropriations	2020 Budget	Final 2019 Budget
	1. Reserve for Future Use	\$ 99,905
2. Salaries & Wages		
3. Other Expenses		
<b>Total General Appropriations</b>	<b>\$ 99,905</b>	<b>\$ 99,473</b>

Debt Information - Bonds, Notes and Loans				
	General	Water Utility	Sewer Utility	Utility – Other
Interest on Bonds and Notes		N/A	N/A	N/A
Interest on Notes	50,417			
Principal on Bonds	0			
Principal on Notes	403,383			
Repayment of Loans	3,383			
<b>Outstanding Balance - 12/31/19</b>	<b>2,523,929</b>			

*These minutes have been approved by the Mayor & Council.*



**BOROUGH OF ALPINE  
ORDINANCE NO. 794**

“AN ORDINANCE PROVIDING FOR THE SALARIES, WAGES OR COMPENSATION OF OFFICERS, EMPLOYEES, OFFICIALS OF THE BOROUGH OF ALPINE IN THE COUNTY OF BERGEN AND STATE OF NEW JERSEY.”

BE IT ORDAINED, by the Mayor and Council of the Borough of Alpine as follows:

**Section 1.** That the respective salaries, wages or compensation of the following officers, employees, officials of the Borough of Alpine be hereby fixed at the following rate, effective as of January 1, 2020 except as may be specifically noted.

Office or Position:	Yearly Salary: 2020 (Unless Otherwise Noted)
Borough Clerk	66,244
Deputy Registrar of Vital Statistics	1,104
Recycling Administrator	2,165
The responsibilities encompassed by the Borough Clerk also include the duties of Deputy Registrar of Vital Statistics and Recycling Administrator and are performed during regular business hours per Section 4a of the Employee handbook at a TOTAL yearly salary of	69,513
Deputy Borough Clerk	55,319
Registrar of Vital Statistics	1,446
Secretary / Board of Adjustment	7,617
Secretary / Board of Health	5,251
The responsibilities encompassed by the Deputy Borough Clerk also include the duties of Registrar of Vital Statistics, Secretary / Board of Adjustment and Secretary / Board of Health and are performed during regular business hours per Section 4a of the Employee handbook at a TOTAL yearly salary of	69,633
Chief Financial Officer	22,948
Treasurer	59,734
Tax Collector	10,588
Tax Search Officer	6,440
Secretary / Planning Board	6,440
Municipal Alliance Coordinator	1,763
The responsibilities encompassed by the Chief Financial Officer also include the duties of Treasurer, Tax Collector, Tax Search Officer, Planning Board Secretary and Municipal Alliance Coordinator and are performed during regular business hours per Section 4a of the Employee handbook at a TOTAL yearly salary of	107,913
Qualified Purchasing Agent	4,245
Tax Assessor	16,236
Police Chief	191,153
Fire Official	3,723
Emergency Management Coordinator	3,912
Superintendent D.P.W	101,439
Property Maintenance Official	5,100
The responsibilities encompassed by the Superintendent D.P.W. or Acting also include the duties of Property Maintenance Official and are performed during regular business hours per the Employee handbook at a TOTAL yearly salary of	106,539
Equipment Operator One D.P.W.	50,963
Recycling Coordinator	4,434
The responsibilities encompassed by the Equipment Operator One D.P.W. also include the duties of the Recycling Coordinator and are performed during regular business hours per Section 4a of the Employee handbook at a TOTAL yearly salary of	55,397
Equipment Operator Two D.P.W.	42,600
Construction Code Official	9,220
Zoning Official	12,745
The responsibilities encompassed by the Construction Code Official also include the duties of the Zoning Officer and are performed during regular business hours per Section 4a of the Employee handbook at the above hourly rates not to exceed a TOTAL yearly salary of	21,965
Construction Office Technical Assistant	63,938
Building Subcode Official	15,745
Electrical Inspector	12,735
Plumbing Inspector	10,200
Fire Protection Subcode Official	5,100
Municipal Court Judge	10,474
Prosecutor	6,400
Public Defender	2,246
Court Administrator	10,584
Crossing Guard (per hour)	17.00

**Section 2.** In addition to other benefits and compensation, eligible employees covered by this ordinance shall receive an annual longevity increment as provided herein. The longevity increment shall be two (2%) of the employee’s base annual wage upon completion of five (5) years of full-time continuous service. The longevity increment shall be paid commencing January 1 of the year following an employee’s fifth anniversary and January 1 immediately following such fifth anniversary. Thereafter, the longevity increment shall be increased by four-tenths of 1% per year with a maximum of twelve (12%).

**Section 3.** A Department of Public Work’s Employee who is scheduled for stand-by on a week-end or holiday shall receive \$75.00 per day.

*These minutes have been approved by the Mayor & Council.*

**Section 4.** If need arises, during inclement weather, temporary employees of the DPW to be paid hourly at a range of 12.00 to 23.00 per hour.

**Section 5.** If need arises temporary administrative personnel and temporary seasonal DPW personnel to be paid hourly at a range of 10.00 to 17.00 per hour.

**Section 6.** Swim Club employees to be paid hourly at a range of 10.00 to 16.00 per hour.

**Section 7.** Special inspections as ordered by the Construction Code Official shall be paid at the rate of \$50 per inspection, in addition to salary, where applicable.

**Section 8.** The aforementioned salaries and wages shall be paid on a bi-weekly basis for a total of 26 payments.

**Section 9.** This Ordinance shall be retroactive to January 1, 2020 for all employees in the employ of the Borough of Alpine in the offices or positions hereinabove named as of the date of adoption of this Ordinance except as specifically noted.

**Section 10.** All ordinances or parts or ordinances inconsistent with this Ordinance be and the same are hereby repealed.

Adopted: April 22, 2020

**BOROUGH OF ALPINE  
ORDINANCE NUMBER 795**

**BOND ORDINANCE PROVIDING FOR THE 2020 ROAD PROGRAM IN AND BY THE BOROUGH OF ALPINE, IN THE COUNTY OF BERGEN, STATE OF NEW JERSEY; APPROPRIATING \$378,000 THEREFOR (INCLUDING A NEW JERSEY DEPARTMENT OF TRANSPORTATION GRANT IN THE AMOUNT OF \$154,000) AND AUTHORIZING THE ISSUANCE OF \$205,100 BONDS OR NOTES OF THE BOROUGH TO FINANCE PART OF THE COST THEREOF**

BE IT ORDAINED AND ENACTED BY THE BOROUGH COUNCIL OF THE BOROUGH OF ALPINE, IN THE COUNTY OF BERGEN, STATE OF NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

**SECTION 1.** The improvement or purpose described in Section 3 of this bond ordinance is hereby authorized as a general improvement or purpose to be undertaken by the Borough of Alpine, in the County of Bergen, State of New Jersey (the "Borough"). For the said improvement or purpose stated in Section 3, there is hereby appropriated the sum of \$378,000, which sum includes a \$154,000 grant expected to be received from the New Jersey Department of Transportation (the "Grant") and \$18,900 as the aggregate amount of down payment for said improvements or purposes as required by the Local Bond Law, N.J.S.A. 40A:2-1 et seq. (the "Local Bond Law"). The down payment is now available by virtue of provisions in a previously adopted budget or budgets of the Borough for down payment or for capital improvement purposes.

**SECTION 2.** For the financing of said improvement or purpose described in Section 3 hereof and to meet the part of said \$378,000 appropriation not provided by said Grant, negotiable bonds of the Borough are hereby authorized to be issued in the principal amount of \$205,100 pursuant to the Local Bond Law. In anticipation of the issuance of said bonds and to temporarily finance said improvement or purpose, negotiable notes of the Borough in a principal amount not exceeding \$205,100 are hereby authorized to be issued pursuant to and within the limitations prescribed by the Local Bond Law.

**SECTION 3.** The improvement hereby authorized and purpose for the financing of which said bonds or notes are to be issued is for the resurfacing of various roadways, including but not limited to, Alpine Drive, Old Quarry Road, Old Chapel Court, Cambridge Way, the Borough Hall parking lot and the Firehouse parking lot and design improvements to the Route 9W and Closter Dock Road intersection. Such improvement or purpose is to include, as applicable, milling, construction, reconstruction, repairing and resurfacing, drainage improvements, inlet, manhole and water valve replacements, the restoration or construction of or improvements to curbs, sidewalks, traffic line striping, driveway aprons or barrier-free ramps along such roadways, the acquisition and installation of traffic signals and signage and including all engineering and design work, surveying, construction planning, preparation of plans and specifications, permits, bid documents, construction inspection and contract administration, and all work, materials, equipment, labor and appurtenances necessary therefor or incidental thereto.

- (a) The estimated maximum amount of bonds or notes to be issued for said improvement or purpose is \$205,100.
- (b) The estimated cost of said improvement or purpose is \$378,000.

**SECTION 4.** Except for the Grant, in the event the United States of America, the State of New Jersey, and/or the County of Bergen make a contribution or grant in aid to the Borough for the improvement and purpose authorized hereby and the same shall be received by the Borough prior to the issuance of the bonds or notes authorized in Section 2 hereof, then the amount of such bonds or notes to be issued shall be reduced by the amount so received from the United States of America, the State of New Jersey, and/or the County of Bergen. Except for the Grant, in the event, however, that any amount so contributed or granted by the United States of America, the State of New Jersey, and/or the County of Bergen shall be received by the Borough after the issuance of the bonds or notes authorized in Section 2 hereof, then such funds shall be applied to the payment of the bonds or notes so issued and shall be used for no other purpose. This Section 4 shall not apply, however, with respect to any contribution or grant in aid received by the Borough as a result of using funds from this bond ordinance as "matching local funds" to receive such contribution or grant in aid.

**SECTION 5.** All bond anticipation notes issued hereunder shall mature at such times as may be determined by the Chief Financial Officer of the Borough, provided that no note shall mature later than one (1) year from its date or otherwise authorized by the Local Bond Law. The notes shall bear interest at such rate or rates and be in such form as may be determined by the Chief Financial Officer. The Chief Financial Officer shall determine all matters in connection with the notes issued pursuant to this bond ordinance, and the signature of the Chief Financial Officer upon the notes shall be conclusive evidence as to all such determinations. All notes issued hereunder may be renewed from time to time in accordance with the provisions of the Local Bond Law. The Chief Financial Officer is hereby authorized to sell part or all of the notes from time to time at public or private sale and to deliver them to the purchaser thereof upon receipt of payment of the purchase price and accrued interest thereon from their dates to the date of delivery thereof. The Chief Financial Officer is directed to report in writing to the governing body at the meeting next succeeding the date when any sale or delivery of the notes pursuant to this bond ordinance is made. Such report must include the principal amount, the description, the interest rate, and the maturity schedule of the notes so sold, the price obtained and the name of the purchaser.

**SECTION 6.** The Capital Budget of the Borough is hereby amended to conform with the provisions of this bond ordinance to the extent of any inconsistency herewith. In the event of any such inconsistency, a resolution in the form promulgated by the Local Finance Board showing full detail of the amended Capital Budget and capital programs as approved by the Director of the Division of Local Government Services, New Jersey Department of Community Affairs will be on file in the office of the Clerk and will be available for public inspection.

**SECTION 7.** The following additional matters are hereby determined, declared, recited and stated:

- (a) The improvement or purpose described in Section 3 of this bond ordinance is not a current expense and is an improvement which the Borough may lawfully undertake as a general improvement, and no part of the cost thereof has been or shall be specially assessed on property specially benefited thereby.
- (b) The average period of usefulness of said improvement or purpose within the limitations of the Local Bond Law, according to the reasonable life thereof computed from the date of the said bonds authorized by this bond ordinance, ten (10) years.
- (c) The Supplemental Debt Statement required by the Local Bond Law has been duly made and filed in the Office of the Clerk of the Borough and a complete executed duplicate thereof has been filed in the Office of the Director of the Division of Local Government Services, New Jersey Department of Community Affairs, and such statement shows that the gross debt of the Borough as defined in the Local Bond Law is increased by the authorization of the bonds or

*These minutes have been approved by the Mayor & Council.*

notes provided for in this bond ordinance by \$205,100 and the said bonds or notes authorized by this bond ordinance will be within all debt limitations prescribed by said Local Bond Law.

(d) An aggregate amount not exceeding \$80,000 for items of expense listed in and permitted under section 20 of the Local Bond Law is included in the estimated cost indicated herein for the purpose or improvement hereinbefore described.

**SECTION 8.** The full faith and credit of the Borough are hereby pledged to the punctual payment of the principal of and the interest on the bonds or notes authorized by this bond ordinance. The bonds or notes shall be direct, unlimited obligations of the Borough, and the Borough shall be obligated to levy *ad valorem* taxes upon all the taxable property within the Borough for the payment of the bonds or notes and the interest thereon without limitation as to rate or amount.

**SECTION 9.** The Borough reasonably expects to reimburse any expenditures toward the costs of the improvement or purpose described in Section 3 of this bond ordinance and paid prior to the issuance of any bonds or notes authorized by this bond ordinance with the proceeds of such bonds or notes. No funds from sources other than the bonds or notes authorized herein have been or are reasonably expected to be reserved, allocated on a long-term basis or otherwise set aside by the Borough, or any member of the same "Controlled Group" as the Borough, within the meaning of Treasury Regulation Section 1.150-1(e), pursuant to its budget or financial policies with respect to any expenditures to be reimbursed. This Section 9 is intended to be and hereby is a declaration of the Borough's official intent to reimburse any expenditures toward the costs of the improvement or purpose described in Section 3 hereof to be incurred and paid prior to the issuance of bonds or notes authorized herein in accordance with Treasury Regulation Section 1.150-2, and no further action (or inaction) will be an abusive arbitrage device in accordance with Treasury Regulation Section 1.148-10 to avoid the arbitrage yield restrictions or arbitrage rebate requirements under section 148 of the Internal Revenue Code of 1986, as amended (the "Code"). The proceeds of any bonds or notes authorized herein used to reimburse the Borough for any expenditures toward the costs of the improvement or purpose described in Section 3 hereof will not be used directly or indirectly (i) to "refund" an issue of governmental obligations within the meaning of Treasury Regulation Section 1.150-1(d), (ii) to create, within one year, following the reimbursement of any expenditures of bond proceeds "replacement proceeds", within the meaning of Treasury Regulation Section 1.148-1 of the bonds, or any other bond issue, or (iii) to reimburse the Borough for any expenditure or payment that was originally paid with the proceeds of any obligation of the Borough (other than borrowing by the Borough from one of its own funds or the funds of a member of the same "Controlled Group" within the meaning of Treasury Regulation Section 1.150-1(e)). The bonds or notes authorized herein to reimburse the Borough for any expenditures toward the costs of the improvement or purpose described in Section 3 hereof will be issued in an amount not to exceed \$205,100. The costs to be reimbursed with the proceeds of the bonds or notes authorized herein will be "capital expenditures" in accordance with the meaning of section 150 of the Code and Treasury Regulation Section 1.150-1. This provision will take effect immediately, but will be of no effect with regard to expenditures for costs paid outside the permitted reimbursement period set forth in Treasury Regulation Section 1.150-2(d)(2).

**SECTION 10.** The Borough covenants to maintain the exclusion from gross income under section 103(a) of the Code of the interest on all bonds and notes issued under this ordinance.

**SECTION 11.** The Chief Financial Officer is hereby authorized and directed to perform all acts and things, to do all that is necessary and proper and to execute and deliver all agreements and certificates required to comply with the provisions of Rule 15c2-12, as amended and supplemented, promulgated by the Securities and Exchange Commission, relating to secondary market disclosure.

Adopted: April 22, 2020

**BOROUGH OF ALPINE  
ORDINANCE NUMBER 796**

**BOND ORDINANCE PROVIDING FOR VARIOUS 2020 CAPITAL IMPROVEMENTS BY AND IN THE BOROUGH OF ALPINE, IN THE COUNTY OF BERGEN, STATE OF NEW JERSEY; APPROPRIATING \$154,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$146,300 BONDS OR NOTES OF THE BOROUGH TO FINANCE PART OF THE COSTS THEREOF**

BE IT ORDAINED AND ENACTED BY THE BOROUGH COUNCIL OF THE BOROUGH OF ALPINE, IN THE COUNTY OF BERGEN, STATE OF NEW JERSEY (not less than two-thirds of all the members thereof affirmatively concurring), AS FOLLOWS:

**SECTION 1.** The improvements described in Section 3 of this bond ordinance are hereby authorized as general improvements to be undertaken by the Borough of Alpine, in the County of Bergen, State of New Jersey (the "Borough"). For the said improvements or purposes stated in Section 3, there is hereby appropriated the aggregate sum of \$154,000, which sum includes \$7,700 as the aggregate amount of down payment for said improvements or purposes as required by the Local Bond Law (N.J.S.A. 40A:2-1 et seq.) (the "Local Bond Law"). The down payment is now available by virtue of provisions in a previously adopted budget or budgets of the Borough for down payment or for capital improvement purposes.

**SECTION 2.** For the financing of said improvements or purposes described in Section 3 hereof and to meet the part of said \$154,000 appropriation not provided for by said down payments, negotiable bonds of the Borough are hereby authorized to be issued in the aggregate principal amount of \$146,300 pursuant to the Local Bond Law. In anticipation of the issuance of said bonds and to temporarily finance said improvements or purposes, negotiable notes of the Borough in an aggregate principal amount not exceeding \$146,300 are hereby authorized to be issued pursuant to and within the limitations prescribed by said Local Bond Law.

**SECTION 3.** The improvements hereby authorized and purposes for the financing of which said obligations are to be issued are as follows:

<u>Description</u>	<u>Appropriation</u>	<u>Authorization</u>	<u>Down Payment</u>	<u>Useful Life</u>
(i) acquisition of gear and upgrades to truck equipment, trunked radio equipment and sirens for the Fire Department;	\$45,100	\$42,845	\$2,255	5 years
(ii) acquisition of a loader claw attachment and a salt spreader for the Public Works Department;	42,525	40,399	2,126	10 years
(iii) acquisition of an elevator safety curtain, installation of carpeting, painting and duct cleaning at Borough Hall, caulking of the swimming pool at Alpine Swim & Racquet Club and acquisition of a generator for the Public Works Department; and	30,375	28,856	1,519	10 years
(iv) acquisition of a non-passenger vehicle for the Police Department.	<u>36,000</u>	<u>34,200</u>	<u>1,800</u>	5 years
<b>TOTALS</b>	<b><u>\$154,000</u></b>	<b><u>\$146,300</u></b>	<b><u>\$7,700</u></b>	

*These minutes have been approved by the Mayor & Council.*

(a) The aggregate estimated maximum amount of bonds or notes to be issued for said improvements or purposes is \$146,300.

(b) The aggregate estimated cost of said improvements or purposes is \$154,000, the excess amount thereof over the said estimated maximum amount of bonds or notes to be issued therefor being the aggregate amount of \$146,300, is the aggregate amount of the down payments available for said purposes in the amount of \$7,700.

(c) All such improvements or purposes shall include materials, equipment, accessories and work necessary therefor or incidental thereto and all in accordance with the plans and specifications therefor on file in the Office of the Clerk of the Borough and available for public inspection and hereby approved.

**SECTION 4.** In the event the United States of America, the State of New Jersey, and/or the County of Bergen make a contribution or grant in aid to the Borough for the improvements and purposes authorized hereby and the same shall be received by the Borough prior to the issuance of the bonds or notes authorized in Section 2 hereof, then the amount of such bonds or notes to be issued shall be reduced by the amount so received from the United States of America, the State of New Jersey, and/or the County of Bergen. In the event, however, that any amount so contributed or granted by the United States of America, the State of New Jersey, and/or the County of Bergen shall be received by the Borough after the issuance of the bonds or notes authorized in Section 2 hereof, then such funds shall be applied to the payment of the bonds or notes so issued and shall be used for no other purpose. This Section 4 shall not apply, however, with respect to any contribution or grant in aid received by the Borough as a result of using funds from this bond ordinance as "matching local funds" to received such contribution or grant in aid.

**SECTION 5.** All bond anticipation notes issued hereunder shall mature at such times as may be determined by the Chief Financial Officer of the Borough, provided that no note shall mature later than one (1) year from its date. The notes shall bear interest at such rate or rates and be in such form as may be determined by the Chief Financial Officer. The Chief Financial Officer of the Borough shall determine all matters in connection with the notes issued pursuant to this bond ordinance, and the signature of the Chief Financial Officer upon the notes shall be conclusive evidence as to all such determinations. All notes issued hereunder may be renewed from time to time in accordance with the provisions of the Local Bond Law. The Chief Financial Officer is hereby authorized to sell part or all of the notes from time to time at a public or private sale and to deliver them to the purchaser thereof upon receipt of payment of the purchase price and accrued interest thereon from their dates to the date of delivery thereof. The Chief Financial Officer is directed to report in writing to the governing body at the meeting next succeeding the date when any sale or delivery of the notes pursuant to this bond ordinance is made. Such report must include the principal amount, the description, the interest rate, the maturity schedule of the notes so sold, the price obtained and the name of the purchaser.

**SECTION 6.** The capital budget of the Borough is hereby amended to conform with the provisions of this bond ordinance, and to the extent of any inconsistency herewith, a resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital programs as approved by the Director of the Division of Local Government Services, New Jersey Department of Community Affairs, is on file in the Office of the Clerk of the Borough and is available for public inspection.

**SECTION 7.** The following additional matters are hereby determined, declared, recited and stated:

(a) The improvements or purposes described in Section 3 of this bond ordinance are not current expenses and are improvements which the Borough may lawfully undertake as general improvements, and no part of the cost thereof has been or shall be specially assessed on property specially benefited thereby.

(b) The average period of usefulness of said improvements or purposes within the limitations of said Local Bond Law, according to the reasonable life thereof computed from the date of the said bonds or notes authorized by this bond ordinance, is 7.36 years.

(c) The Supplemental Debt Statement required by the Local Bond Law has been duly made and filed in the Office of the Clerk of the Borough and a complete executed duplicate thereof has been filed in the Office of the Director of the Division of Local Government Services, Department of Community Affairs, State of New Jersey, and such statement shows that the gross debt of the Borough as defined in the Local Bond Law is increased by the authorization of the bonds or notes provided for in this bond ordinance by \$146,300 and the said bonds or notes authorized by this bond ordinance will be within all debt limitations prescribed by said Local Bond Law.

(d) An aggregate amount not exceeding \$14,000 for items of expense listed in and permitted under N.J.S.A. 40A:2-20 of the Local Bond Law is included in the estimated cost indicated herein for the improvements or purposes herein before described.

**SECTION 8.** The full faith and credit of the Borough are hereby pledged to the punctual payment of the principal of and the interest on the bonds or notes authorized by this bond ordinance. The bonds or notes shall be direct, unlimited obligations of the Borough, and the Borough shall be obligated to levy *ad valorem* taxes upon all the taxable property within the Borough for the payment of the principal of the bonds or notes and the interest thereon without limitation as to rate or amount.

**SECTION 9.** The Borough reasonably expects to reimburse any expenditures toward the costs of the improvements or purposes described in Section 3 of this bond ordinance and paid prior to the issuance of any bonds or notes authorized by this bond ordinance with the proceeds of such bonds or notes. No funds from sources other than the bonds or notes authorized herein have been or are reasonably expected to be reserved, allocated on a long-term basis, or otherwise set aside by the Borough, or any member of the same "Controlled Group" as the Borough, within the meaning of Treasury Regulation Section 1.150-1(e), pursuant to its budget or financial policies with respect to any expenditures to be reimbursed. This Section 9 is intended to be and hereby is a declaration of the Borough's official intent to reimburse any expenditures toward the costs of the improvements or purposes described in Section 3 hereof to be incurred and paid prior to the issuance of bonds or notes authorized herein in accordance with Treasury Regulation Section 1.150-2, and no further action (or inaction) will be an abusive arbitrage device in accordance with Treasury Regulation Section 1.148-10 to avoid the arbitrage yield restrictions or arbitrage rebate requirements under Section 148 of the Internal Revenue Code of 1986, as amended and supplemented (the "Code"). The proceeds of any bonds or notes authorized herein used to reimburse the Borough for any expenditures toward the costs of the improvements or purposes described in Section 3 hereof will not be used directly or indirectly (i) to "refund" an issue of governmental obligations within the meaning of Treasury Regulation Section 1.150-1(d), (ii) to create, within one year, following the reimbursement of any expenditures of bond proceeds, "replacement proceeds", within the meaning of Treasury Regulation Section 1.148-1 of the bonds, or any other bond issue, or (iii) to reimburse the Borough for any expenditure or payment that was originally paid with the proceeds of any obligation of the Borough (other than borrowing by the Borough from one of its own funds or the funds of a member of the same "Controlled Group" within the meaning of Treasury Regulation Section 1.150-1(e)). The bonds or notes authorized herein to reimburse the Borough for any expenditures toward the costs of the improvements or purposes described in Section 3 hereof will be issued in an amount not to exceed \$146,300. The costs to be reimbursed with the proceeds of the bonds or notes authorized herein will be "capital expenditures" in accordance with the meaning of Section 150 of the Code and Treasury Regulation Section 1.150-1. This provision will take effect immediately, but will be of no effect with regard to expenditures for costs paid outside the permitted reimbursement period set forth in Treasury Regulation Section 1.150-2(d)(2).

**SECTION 10.** The Borough covenants to maintain the exclusion from gross income under Section 103(a) of the Code of the interest on all bonds and notes issued under this bond ordinance.

**SECTION 11.** The Chief Financial Officer is hereby authorized and directed to perform all acts and things, to do all that is necessary and proper and to execute and deliver all agreements and certificates required to comply with the provisions of Rule 15c2-12, as amended and supplemented, promulgated by the Securities and Exchange Commission, relating to secondary market disclosure.

**SECTION 12.** This bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption, as provided by the Local Bond Law.  
Adopted April 22, 2020