ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2024 (UNAUDITED)

1,986,151,200

POPULATION LAST CENSUS NET VALUATION TAXABLE 2024

		FIVE DO	COUNT	MUNICODE R DAY PENALT FIES - JANUARY LITIES - FEBRUA	0202 Y IF NOT FILI 26, 2025		
ANNOTAT	ED 40A:5-12 ATION OF B	, AS AME	NDED, COI	RED TO BE FILE WIBINED WITH I RECTOR OF TH	NFORMATION	N REQUIRED	PRIOR TO
	BOROUGH		of	ALPINE	, (County of	BERGEN
			DO N	OT USE THESE S	SPACES		
		Date		Exa	mined By:		
	1				Prelimi	inary Check	
	2				Ex	amined	
-	ere computed l			34, 49 to 51 and 6 ted upon demand			
	-		,		Signature	jbliss@lvhc	pa,com
					Title <u>Re</u>	egistered Munici	ipal Accountan
(This MUST b	oe signed by Ch	ief Financial	Officer, Comp	troller, Auditor or Re	egistered Municipa	al Accountant.)	
REQUIRE	CERTIFIC	ATION BY	THE CH	IEF FINANCIAL	OFFICER:		····
(which I have exact copy of are correct, the are in proof; I	not prepared) the original on nat no transfers	eliminate of file with the control file with the control file with the control file with the control file with the control of	ne] and i lerk of the gove nade to or from	ed Annual Financial nformation required verning body, that a n emergency approp t insofar as I can de	also included her Il calculations, ext oriations and all st	ensions and additatements contain	Statement is an tions and tions and the tions are the tion
	hereby certify		-£41	JUDITH C		, am f	the Chief Financial
Officer, Licen	se# N		, of the , County of		BOROUGH BERGEN		of and that the
December 31 to the veracity	, 2024, complet y of required info	ely in compli ormation incl	ance with N.J. uded herein, n	true statements of S.A. 40A:5-12, as a seeded prior to certion December 31, 20	mended. I also gi fication by the Dire	ive complete assu	rance as
	Signature	jcurran@alpii	nenj.org				
-	Title	Chief Financi	al Officer				
	Address	100 CHUR	CH STREET	Γ, ALPINE, NJ 070	620		
i	Phone Numbe	r ,	2	01-784-2900		<u>. </u>	
. [Fax Number		2	01-784-1407		<u>, , , , , , , , , , , , , , , , , , , </u>	
1	T IS HEREBY	INCUMBE	NT UPON TH	HE CHIEF FINAN	CIAL OFFICER,	WHEN NOT PF	REPARED

Sheet 1

BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS

AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **ALPINE** as of as of December 31, 2024 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2024 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed: Jeffrey C. Bliss (Registered Municipal Accountant) Lerch, Vinci & Bliss, LLP (Firm Name) 17-17 Route 208 North (Address) Certified by me Fair Lawn, NJ 07410 (Address) February this 12th day , 2025 201-791-7100 (Phone Number) 201-791-3035 (Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY					
1.	The outstanding indeb	tedness of the previous fiscal year is not in excess of 3.5%;			
 All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations; 					
The tax collection rate exceeded 90% ;					
4. Total deferred charges did not equal or exceed 4% of the total tax levy;					
5.	-	edural deficiencies" noted by the registered municipal a of the Annual Financial Statement; and			
6.	There was no operation	ng deficit for the previous fiscal year.			
7.	The municipality did n years.	ot conduct an accelerated tax sale for less than 3 consecutive			
8.	The municipality did n not plan to conduct on	ot conduct a tax levy sale the previous fiscal year and does e in the current year.			
9.	The current year budg	et does not contain a Levy or Appropriation "CAP" waiver.			
10. The municipality has not applied for Transitional Aid for 2025.					
11. The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)).					
above crite		municipality has complied in full in meeting ALL of the ualification for local examination of its Budget in accordance			
Municipali	ity:	BOROUGH OF ALPINE			
Chief Fina	ncial Officer:	JUDITH CURRAN			
Signature	:	jcurran@alpinenj.org			
Certificate	: #:	N-863			
Date:		2/10/2025			
	CERTIFICATION	OF NON-QUALIFYING MUNICIPALITY			
The under	_	municipality does not meet item(s)			
examinatio		eria above and therefore does not qualify for local dance with N.J.A.C. 5:30-7.5.			
Municipal	ity:	BOROUGH OF ALPINE			
-	incial Officer:				
Signature	:				
-		3			

Certificate #:

Date:

	22-6001637 Fed I.D. #			
	BOROUGH OF ALPINE Municipality			
	BERGEN County			
	•	deral and State Fina Expenditures of Awa		
		Fiscal Year Ending:	December 31, 2024	
	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended	
TOTAL	\$3,200.00	\$157,604.00	\$	
		Single Audit Program Specific X Financial Stateme	Audit ent Audit Performed in Accordance Auditing Standards (Yellow Book)	
Note:	All local governments, who are reci report the total amount of federal ar required to comply with Title 2 U.S. Guidance) and OMB 15-08. The sir beginning with Fiscal Year ending a Federal Regulations (CFR) (Uniform	nd state funds expended of Code of Federal Regulatingle audit threshold has be after 1/1/15. Expenditures	during its fiscal year and the type of ons (CFR) OMB 15-08. (Uniform een been increased to \$750,000	
(1)	Report expenditures from federal p Federal pass-through funds can be (CFDA) number reported in the Sta	identified by the Catalog	of Federal Domestic Assistance	nt.
(2)	Report expenditures from state pro pass-through entities. Exclude state are no compliance requirements.	ite aid (I.e., CMPTRA, En	om state government or indirectly from state government or indirectly from state government or indirectly from the least to be stated as a state of the state of	
(3)	Report expenditures from federal p from entities other than state gover	•	from the federal government or indi	irectly
	jcurran@alpinenj.org Signature of Chief Financial Officer	•••••	2/12/2025 Date	

٤ <u>.</u>

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

ility owned ar	nd operated by the	BOROUGH	of	ALPINE
ounty of	BERGEN	during the year 2024 an	d that s	heets 40 to 68 are unnecessary.
I have the	erefore removed from	this statement the sheets p	ertainin	g only to utilities.
		Name	e	jbliss@lvhcpa.com
		Title		Registered Municipal Accountant
				ERTY AS OF OCTOBER 1, 2024
	_			of property liable to taxation for
•		A. 54:4-35, was in the amou		anuary 10, 2025 in accordance 2,009,236,000.00
with the t	equilement of 14.0.0.7	a. 04.4-00, was in the amoun	псогф	2,000,200,000.00
				wyirce@alpinenj.org
				CICNIATUDE OF TAY ACCECCOD
	·		;	SIGNATURE OF TAX ASSESSOR
	·			SIGNATURE OF TAX ASSESSOR BOROUGH OF ALPINE MUNICIPALITY

Sheet 2

COUNTY

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2024

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		3,653,158.00	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIO	OR CITIZENS	1,753.00	-
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR			
CURRENT	475,077.00		
SUBTOTAL		475,077.00	
TAX TITLE LIENS RECEIVABLE		<u>-</u>	
PROPERTY ACQUIRED FOR TAXES		-	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE			
REVENUE ACCOUNTS RECEIVABLE		26,267.00	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		4 156 255 00	

(Do not crowd - add additional sheets)
Sheet 3

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2024

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	4,156,255.00	-
APPROPRIATION RESERVES		289,166.00
ENCUMBRANCES PAYABLE		14,032.00
PREPAID TAXES		249,185.00
TAX OVEPAYMENTS		13,364.00
DUE TO OTHER TRUST FUND		29,297.00
DUE TO ANIMAL CONTROL FUND		500.00
DUE TO GENERAL CAPITAL FUND		102,694.00
DUE TO MUNICIPAL OPEN SPACE TRUST FUND		418.00
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		4,139.00
LOCAL SCHOOL TAX PAYABLE		1,475,363.00
REGIONAL SCHOOL TAX PAYABLE		· · · · · · · · · · · · · · · · · · ·
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		
DUE COUNTY - ADDED & OMMITTED		20,211.00
SPECIAL DISTRICT TAX PAYABLE		<u>- ·</u>
RESERVE FOR TAX APPEAL		110,000.00
APPROPRIATED GRANTS RESERVE	`	96,038.00
UNAPPROPRIATED GRANTS RESERVE		37,073.00
RESERVE FOR FIRE PREVENTION		20.00
		.
PAGE TOTAL	4,156,255.00	2,441,500.00

(Do not crowd - add additional sheets)
Sheet 3a

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2024

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	4,156,255.00	2,441,500.00
,		
SUBTOT	AL 4,156,255.00	2,441,500.00 "
RESERVE FOR RECEIVABLES		501,344.00
DEFERRED SCHOOL TAX	2,339,982.00	
DEFERRED SCHOOL TAX PAYABLE		2,339,982.00
FUND BALANCE		1,213,411.00
TOTALS	6,496,237.00	6,496,237.00

(Do not crowd - add additional sheets)
Sheet 3a.1

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	3,199.00	
DUE FROM CURRENT FUND	500.00	
DUE TO STATE OF NJ	1.00	
RESERVE FOR ANIMAL CONTROL TRUST FUND		3,700.00
FUND TOTALS	3,700.00	3,700.00
ASSESSMENT TRUST FUND		
CASH	<u> </u>	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	_
MUNICIPAL OPEN SPACE TRUST FUND		
CASH CASH	783,879.00	
DUE FROM CURRENT FUND	418.00	
RESERVE FOR MUNICIPAL OPEN SPACE EXPENDITURES	410.00	784,297.00
FUND TOTALS	784,297.00	784,297.00
LOSAP TRUST FUND		
CASH	796,618.00	·
RESERVE FOR LOSAP BENEFITS		796,618.00
FUND TOTALS	796,618.00	796,618.00

(Do not crowd - add additional sheets)
Sheet 6

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CDBG TRUST FUND		·
CASH		
FUND TOTALS		
TOND TOTALS	-	
ARTS AND CULTURAL TRUST FUND		
CASH	_	
		,,,,,
FUND TOTALS		**
OTHER TRUST FUNDS		
CASH	5,340,319.00	
DUE FROM CURRENT FUND	29,297.00	~

PAYROLL DEDUCTIONS PAYABLE		38,710.00
MISCELLANEOUS RESERVES AND DEPOSITS		5,330,906.00
OTHER TRUST FUNDS PAGE TOTAL	5,369,616.00	5,369,616.00

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Previous Totals	5,369,616.00	5,369,616.00
OTHER TRUST FUNDS (continued)		
UNEMPLOYMENT TRUST FUND		
CASH	57,884.00	
RESERVE FOR UNEMPLOYMENT COMPENSATION BENEFITS		57,884.00
RECREATION TRUST FUND		
CASH	3,832.00	
RESERVE FOR RECREATION EXPENDITIONES	3,002.00	3,832.00
		3,332
·		
	. ·	
		· .
		:
	5,431,332.00	5,431,332.00

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2023 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2024
Escrow Deposits	1,247,812.00	165,148.00	289,543.00	1,123,417.00
Affordable Housing Developer Fees	2,495,476.00	524,825.00	376,732.00	2,643,569.00
Cell Tower Security Deposits	131,075.00			131,075.00
POAA Fees	658.00	6.00		664.00
Fire Inspection Penalty Fees	374.00			374.00
COAH/Balanced Housing Note Reserve	1,210,696.00	104,652.00		1,315,348.00
COAH Security Deposits	6,544.00	255.00		6,799.00
Terminal Leave Reserve	147,819.00	19,344.00	118,426.00	48,737.00
Police Outside Duty Fees	23,068.00	935,945.00	917,190.00	41,823.00
Tax Sale Premiums	<u>-</u>	19,100.00		19,100.00
	<u>-</u>			
	<u>-</u>			-
	<u>-</u>			
				<u>-</u>
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		NAME OF TAXABLE PARTY.		
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		<u></u>		
				
		·····		
		4 7 6 6 7 7 7		
PAGE TOTAL \$_	5,263,522.00	1,769,275.00 \$	1,701,891.00_\$	5,330,906.00

Sheet 6b

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	401,351.00	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	401,351.00
CASH	70,943.00	
DUE FROM CURRENT FUND	102,694.00	. X
FEDERAL AND STATE GRANTS RECEIVABLE	300,584.00	
DEFERRED CHARGES TO FUTURE TAXATION: FUNDED		
UNFUNDED	2,455,351.00	
,		
	:	
PAGE TOTALS	3,330,923.00	401,351.00

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	3,330,923.00	401,351.00

BOND ANTICIPATION NOTES PAYABLE		2,054,000.00
GENERAL SERIAL BONDS		_
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		_
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
	•	
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		28,241.00
UNFUNDED		640,773.00
ENCUMBRANCES PAYABLE		171,646.00
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		15,996.00
DOWN PAYMENTS ON IMPROVEMENTS		_
RESERVE FOR FIELD IMPROVEMENTS		10,000.00
CAPITAL FUND BALANCE		8,916.00
	3,330,923.00	3,330,923.00

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2024

	Ca	ash	Less Checks	Cash Book	
	*On Hand	On Deposit	Outstanding	Balance	
Current	890.00	3,827,740.00	175,472.00	3,653,158.00	
Grant Fund				<u>-</u>	
Trust - Animal Control		3,220.00	21.00	3,199.00	
Trust - Assessment	· · .			-	
Trust - Municipal Open Space		783,879.00		783,879.00	
Trust - LOSAP		796,618.00	3	796,618.00	
Trust - CDBG				-	
Trust - Other	15,425.00	5,378,154.00	53,260.00	5,340,319.00	
Trust - Arts and Culture				-	
General Capital		73,905.00	2,962.00	70,943.00	
Trust-Recreation Trust		4,093.00	261.00	3,832.00	
UTILITIES:					
**************************************				-	
A TRAIN STATE OF THE STATE OF T	÷.			<u>-</u>	
Unemployment		57,884.00		57,884.00	
				_	
		:			
				_	
4.		:			
		<u> </u>			
<u>, </u>				-	
Total	16,315.00	10,925,493.00	231,976.00	10,709,832.00	

^{*} Include Deposits In Transit

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2024.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2024.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	ibliss@lvhcpa.com	Title:	Registered Municipal Accountant
olgi latule.	Johns Wivnepa.com	nue.	rregistered Municipal Accountant

^{**} Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

CASH RECONCILIATION DECEMBER 31, 2024 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

LIST BANKS AND AMOUNTS SUPPORTING "C	CASH ON DEFOSIT
Current Fund	
ConnectOne Bank	3,827,740.00
General Capital Fund	
ConnectOne Bank	73,905.00
Animal Control Fund	
ConnectOne Bank	3,220.00
Other Trust Fund	
ConnectOne Bank - Payroll	39,612.00
ConnectOne Bank - Escrow	5,228,151.00
ConnectOne Bank - Security Deposit COAH	6,799.00
ConnectOne Bank - Other Trust	103,592.00
Unemployment Trust Fund	
ConnectOne Bank	57,884.00
Recreation Trust Fund	:
ConnectOne Bank	4,093.00
Municipal Open Space Trust Fund	
ConnectOne Bank	783,879.00
LOSAP - Lincoln Financial Group	796,618.00
PAGE TOTAL	10,925,493.00

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance		d from 2024 propriations	Expended	Other Cancelled	Balance	
	Jan. 1, 2024	Budget	Appropriation By 40A:4-87				Dec. 31, 2024
	<u>-</u>						_
Alcohol Education Rehab. Fund	1,970.00				316.00		2,286.00
Clean Communities	28,839.00			2,361.00	6,089.00	i e	32,567.00
Drunk Driving Enforcement Fund	2,339.00						2,339.00
Recycling Tonnage Grant	12,358.00			7,201.00			5,157.00
NJ DEP Stormwater Grant	967.00						967.00
Municipal Recycling Assistance Program	1,693.00						1,693.00
Police Donations	1,756.00			13,205.00	16,450.00		5,001.00
Municipal Alliance - DARE	2,954.00						2,954.00
200 Club of Bergen County Grant	1,500.00					. :	1,500.00
FEMA Grant				·	41,574.00		41,574.00
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	-						-
							-
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	-						-
PAGE TOTALS	54,376.00	_	_	22,767.00	64,429.00	-	96,038.00

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance	Transferred Budget App	oropriations	Received	Other	Balance
	Jan. 1, 2024	Budget	Appropriation By 40A:4-87			Dec. 31, 2024
PREVIOUS PAGE TOTALS	_	-	-	_	· -	-
	-					
	-					-
Municipal Relief Fund Aid	42,286.00	42,286.00				-
Body Armor Grant	1,268.00	1,268.00		1,305.00		1,305.00
Clean Communities Program	7,355.00	7,355.00		8,353.00		8,353.00
Alcohol Education Rehab. Fund	389.00	389.00	368.00	368.00	· · · · · · · · · · · · · · · · · · ·	
Police Donations	14,900.00	14,900.00	<u> </u>	22,200.00		22,200.00
Storm Water Assistance Grant	15,000.00	15,000.00				
Recycling Tonnage Grant	5,100.00	5,100.00		5,215.00		5,215.00
Body Worn Camera Grant		nonanananananananananananananananananan	12,668.00	12,668.00		
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						_
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	-					
TOTALS	86,298.00	86,298.00	13,036.00	50,109.00	_	37,073.00

Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	xxxxxxxxx
School Tax Payable # School Tax Deferred	xxxxxxxxxx	1,405,740.00
(Not in excess of 50% of Levy - 2023 - 2024)	xxxxxxxxxx	2,339,982.00
Levy School Year July 1, 2024 - June 30, 2025	xxxxxxxxxx	7,407,523.00
Levy Calendar Year 2024	xxxxxxxxxx	
Paid	7,337,900.00	xxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxxx	xxxxxxxxx
School Tax Payable #	1,475,363.00	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	2,339,982.00	xxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to	11,153,245.00	11,153,245.00

Board of Education for use of local schools.

[#] Must include unpaid requisitions.

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	xxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxx	11,947.00
2024 Levy:	xxxxxxxxxx	xxxxxxxxx
General County	xxxxxxxxxx	4,586,026.00
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	206,124.00
Due County for Added and Omitted Taxes	xxxxxxxxxx	20,211.00
Paid	4,804,097.00	xxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxx	xxxxxxxxx
County Taxes	:	xxxxxxxxx
Due County for Added and Omitted Taxes	20,211.00	xxxxxxxxx
	4,824,308.00	4,824,308.00

SPECIAL DISTRICT TAXES

	D	ebit	Credit
Balance - January 1, 2024	xxxxx	xxxxx	
2024 Levy: (List Each Type of District Tax Separately - See Footno	te) xxxxx	xxxxx	xxxxxxxxx
Fire -	xxxxx	xxxxx	xxxxxxxxx
Sewer -	xxxxx	xxxxx	xxxxxxxxx
Water -	xxxxx	xxxxx	xxxxxxxxx
Garbage -	xxxxx	xxxxx	xxxxxxxxx
	xxxxx	xxxxxx	xxxxxxxxx
	xxxxx	xxxxx	xxxxxxxxx
	xxxxx	xxxxx	xxxxxxxxx
Total 2024 Levy	xxxxx	xxxxx	_
Paid			xxxxxxxxx
Balance - December 31, 2024		_	xxxxxxxxx
		_	_

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2024

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,070,000.00	1,070,000.00	_
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			•
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxxx	xxxxxxxxx
Adopted Budget	1,706,077.00	1,858,032.00	151,955.00
Added by N.J.S.A. 40A:4-87 (List on 17a)	13,036.00	13,036.00	-
			-
Total Miscellaneous Revenue Anticipated	1,719,113.00	1,871,068.00	151,955.00
Receipts from Delinquent Taxes	200,000.00	257,414.00	57,414.00
Amount to be Raised by Taxation:	xxxxxxxxx	xxxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	3,937,347.00	xxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	3,937,347.00	4,373,150.00	435,803.00
	6,926,460.00	7,571,632.00	645,172.00

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxx	15,812,759.00
Amount to be Raised by Taxation	xxxxxxxxx	xxxxxxxxx
Local District School Tax	7,407,523.00	xxxxxxxxx
Regional School Tax		xxxxxxxx
Regional High School Tax		xxxxxxxxx
County Taxes	4,792,150.00	xxxxxxxxx
Due County for Added and Omitted Taxes	20,211.00	xxxxxxxx
Special District Taxes	_	xxxxxxxxx
Municipal Open Space Tax	99,725.00	xxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	880,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	<u>-</u>
Balance for Support of Municipal Budget (or)	4,373,150.00	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	16,692,759.00	16,692,759.00

STATEMENT OF GENERAL BUDGET REVENUES 2024

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Source Budget Realized		Excess or Deficit
Alcohol Education and Rehab Fund	368.00	368.00	-
Body Worn Cameras	12,668.00	12,668.00	_
			<u></u>
		<u>.</u>	
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		-	No.
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		MA	_
		-	-
			-
PAGE TOTALS I hereby certify that the above list of Chapter 159 in	13,036.00	13,036.00	

N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	jcurran@alpinenj.org
	Sheet 17a

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2024

2024 Budget As Adopted	6,913,424.00	
2024 Budget - Added by N.J.S.A. 40A:4-87		13,036.00
Appropriated for 2024 (Budget Statement Item 9)		6,926,460.00
Appropriated for 2024 by Emergency Appropriation (Budget Statement	Item 9)	
Total General Appropriations (Budget Statement Item 9)		6,926,460.00
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		6,926,460.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	5,757,279.00	
Paid or Charged - Reserve for Uncollected Taxes		
Reserved		
Total Expenditures	6,926,445.00	
Unexpended Balances Canceled (see footnote)		15.00

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2024 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)	·	
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved	:	
Total Expenditures		-

RESULTS OF 2024 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxx	151,955.00
Delinquent Tax Collections	xxxxxxxxx	57,414.00
	xxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxx	435,803.00
Unexpended Balances of 2024 Budget Appropriations	xxxxxxxxx	15.00
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	221,112.00
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxx	<u> </u>
Unexpended Balances of 2023 Appropriation Reserves	xxxxxxxxx	64,235.00
Prior Years Interfunds Returned in 2024	xxxxxxxx	94,909.00
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14) Balance - January 1, 2024	xxxxxxxx 2,339,982.00	xxxxxxxx
Balance - December 31, 2024	xxxxxxxxx	2,339,982.00
Deficit in Anticipated Revenues:	xxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated		XXXXXXXXX
Delinquent Tax Collections		XXXXXXXXX
Demiquent Tax Conections		
Required Collection on Current Taxes		XXXXXXXXX
Interfund Advances Originating in 2024	-	XXXXXXXXX
Interiting Advances Originating in 2024		XXXXXXXXX
	-	
Deficit Polonge To Trial Polonge (Chapt 2)		
Deficit Balance - To Trial Balance (Sheet 3)	1 025 442 00	
Surplus Balance - To Surplus (Sheet 21)	1,025,443.00	XXXXXXXX

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Police Outside Duty Fees	126,150.00
Altice Franchise Fee	17,895.00
Verizon Franchise Fee	10,784.00
Sale of Municipal Assets	13,206.00
Recycling Drop Off	1,709.00
UFSA Fees	20,855.00
Sale of SREC	1,230.00
JIF Safety Award	7,192.00
Liquor Licenses	1,669.00
Senior Ctizens/Veterans Deduction Administaration Fee	85.00
Miscelleanous	20,337.00
100000000000000000000000000000000000000	
	-
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	221,112.00

SURPLUS - CURRENT FUND YEAR 2024

		Debit	Credit
1.	Balance - January 1, 2024	xxxxxxxxx	1,257,968.00
2.		xxxxxxxxx	
3.	Excess Resulting from 2024 Operations	xxxxxxxxx	1,025,443.00
4.	Amount Appropriated in the 2024 Budget - Cash	1,070,000.00	xxxxxxxx
5.	Amount Appropriated in 2024 Budget - with Prior Written Consent of Director of Local Government Services	**	xxxxxxxx
6.			xxxxxxxx
<u>7.</u>	Balance - December 31, 2024	1,213,411.00	xxxxxxxx
		2,283,411.00	2,283,411.00

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2024 (FROM CURRENT FUND - TRIAL BALANCE)

	3,653,158.00
	3,653,158.00
	2,441,500.00
	1,211,658.00
1,753.00	
	1,753.00
	1,213,411.00
	1,753.00

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2024 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			\$_	16,246,717.00
	or (Abstract of Ratables)			\$	
2.	Amount of Levy - Special District Taxes			\$	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			\$	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			\$_	68,317.00
5b.	Subtotal 2024 Levy \$ 16,315,034 Reductions Due to Tax Appeals** \$ Total 2024 Tax Levy	.00_		\$	16,315,034.00
6.	Transferred to Tax Title Liens			\$	
7.	Transferred to Foreclosed Property			\$	
8.	Remitted, Abated or Canceled			\$	2,198.00
9.	Discount Allowed			\$	
10.	Collected in Cash: In 2023	\$_	249,426.00	- -	
	In 2024*	\$_	15,584,083.00	_	
	Homestead Benefit Credit	\$		_	
	State's Share of 2024 Senior Citizens and Veterans Deductions Allowed	\$	4,250.00	··•	
	Total To Line 14	\$	15,837,759.00	****	
11.	Total Credits			\$	15,839,957.00
12.	Amount Outstanding December 31, 2024			\$	475,077.00
13.	Percentage of Cash Collections to Total 2024 Levy, (Item 10 divided by Item 5c) is 97.07%				
<u>Note</u>	e: If municipality conducted Accelerated Tax Sale or Tax Lev	y Sale c	heck herea	nd cc	mplete sheet 22a
14.	Calculation of Current Taxes Realized in Cash:				
	Total of Line 10 Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$_ \$_	15,837,759.00 25,000.00		
	To Current Taxes Realized in Cash (Sheet 17)	\$_	15,812,759.00		
ote A:	In showing the above percentage the following should be noted: Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50 the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percent be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.				

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

Sheet 22

^{*} Include overpayments applied as part of 2024 collections.

^{**} Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2024

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale		
Total of Line 10 Collected in Cash (sheet 22)	\$	15,837,759.00
LESS: Proceeds from Accelerated Tax Sale	_	
Net Cash Collected	\$	15,837,759.00
Line 5c (sheet 22) Total 2024 Tax Levy	\$_	16,315,034.00
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	-	97.07%
(2) Utilizing Tax Levy Sale		
Total of Line 10 Collected in Cash (sheet 22)	\$	15,837,759.00
LESS: Proceeds from Tax Levy Sale (excluding premium)	_	
Net Cash Collected	\$_	15,837,759.00
Line 5c (sheet 22) Total 2024 Tax Levy	\$	16,315,034.00
Percentage of Collection Excluding Tax Levy Sale Proceeds		

97.07%

(Net Cash Collected divided by Item 5c) is

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

-	Debit	Credit
1. Balance - January 1, 2024	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	1,753.00	xxxxxxxx
Due To State of New Jersey	xxxxxxxx	
2. Senior Citizens Deductions Per Tax Billings	250.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	4,000.00	xxxxxxxxx
4. Deductions Allowed By Tax Collector		xxxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2023)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2023)	xxxxxxxx	
9. Received in Cash from State	xxxxxxxx	4,250.00
10.		
11.		
12. Balance - December 31, 2024	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	xxxxxxxx	1,753.00
Due To State of New Jersey		xxxxxxxx
	6,003.00	6,003.00

Calculation of Amount to be included on Sheet 22, Item 10 - 2024 Senior Citizens and Veterans Deductions Allowed

Line 2	250.00
Line 3	4,000.00
Line 4	_
Sub - Total	4,250.00
Less: Line 7	
To Item 10, Sheet 22	4,250.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2024		xxxxxxxxx	85,000.00
Taxes Pending Appeals	85,000.00	xxxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxx
Contested Amount of 2024 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Transfer from Current Year Tax Collections			25,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interes	t)		xxxxxxxx
Balance - December 31, 2024	:	110,000.00	xxxxxxxxx
Taxes Pending Appeals*	110,000.00	xxxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxxx
*Includes State Tax Court and County Board of Taxation	1	110,000.00	110,000.00
Appeals Not Adjusted by December 31, 2024	· <u>L</u>	1 10,000.00	110,000.00

Jcurran@	alpinenj.org
Signature of	Tax Collector
T-1595	2/5/2025
License #	Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit	
1. Balance - January 1, 2024		257,414.00	xxxxxxxx
A. Taxes	257,414.00	xxxxxxxxx	xxxxxxxx
B. Tax Title Liens		xxxxxxxxx	xxxxxxxx
2. Canceled:		xxxxxxxxx	xxxxxxxxx
A. Taxes		xxxxxxxxx	
B. Tax Title Liens		xxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxx	xxxxxxxxx
A. Taxes	······································	xxxxxxxxx	
B. Tax Title Liens		xxxxxxxxx	
4. Added Taxes		xxxxxxxxx	
5. Added Tax Title Liens		xxxxxxxxx	
6. Adjustment between Taxes (Other than Current Year) and T	xxxxxxxxx		
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxx (1)
B. Tax Title Liens - Transfers from Taxes		(1) -	xxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxx	257,414.00
8. Totals		257,414.00	257,414.00
9. Balance Brought Down		257,414.00	xxxxxxxxx
10. Collected:	Y	xxxxxxxx	257,414.00
A. Taxes	257,414.00	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens		xxxxxxxxx	xxxxxxxxx
11. Interest and Costs - 2024 Tax Sale			xxxxxxxxx
12. 2024 Taxes Transferred to Liens		xxxxxxxxx	
13. 2024 Taxes		475,077.00	XXXXXXXXX
14. Balance - December 31, 2024	ı	xxxxxxxx	475,077.00
A. Taxes	475,077.00	xxxxxxxx	xxxxxxxxx
B. Tax Title Liens		xxxxxxxx	xxxxxxxxx
15. Totals		732,491.00	732,491.00

16.	Percentage of C	ash Collections	to A	٩djų	usted A	Amount (Outstanding	j
	(Item No. 10 divi	ided by Item No	. 9)	is	100	0.00%		

17. Item No.14 multiplied by percentage shown above is 475,077.00 and represents the maximum amount that may be anticipated in 2025.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2024		xxxxxxxx
2. Foreclosed or Deeded in 2024	xxxxxxxx	xxxxxxxx
3. Tax Title Liens		xxxxxxxx
4. Taxes Receivable	_	xxxxxxxx
5A.		xxxxxxxx
5B.	xxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxx	
8. Sales	xxxxxxxx	xxxxxxxx
9. Cash *	xxxxxxxx	
10. Contract	xxxxxxxxx	
11. Mortgage	xxxxxxxxx	
12. Loss on Sales	xxxxxxxx	
13. Gain on Sales		xxxxxxxx
14. Balance - December 31, 2024	xxxxxxxxx	
	_	
CONTRACT	SALES	
	Debit	Credit
15. Balance - January 1, 2024		xxxxxxxx
16. 2024 Sales from Foreclosed Property		xxxxxxxx
17. Collected*	xxxxxxxxx	
18.	xxxxxxxxx	

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2024		xxxxxxxx
21. 2024 Sales from Foreclosed Property		xxxxxxxx
22. Collected*	xxxxxxxx	
23.	xxxxxxxx	
24. Balance - December 31, 2024	xxxxxxxxx	
Analysis of Sale of Property: \$ -		

Analysis of Sale of Property: *Total Cash Collected in 2024	\$	-
Realized in 2024 Budget		
To Results of Operation (Sheet 19	€)	-

19. Balance - December 31, 2024

DEFERRED CHARGES - MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amour Dec. 31, 2 per Auc <u>Repor</u>	2023 dit	Amount in 2024 <u>Budget</u>	-	Amount Resulting from 2024		Balance as at Dec. 31, 2024
Emergency Authorization -	Керог	<u>.</u>	<u>Dauger</u>		<u> 2024</u>		<u>Dec. 31, 2024</u>
Municipal*	\$	\$_		\$_		\$_	-
Emergency Authorization - Schools	\$	\$		\$		\$	_
Overexpenditure of Appropriations	\$	\$_	OF61	\$_		_	-
	\$	\$_		\$_		_\$_	••
	\$	\$_		\$_		_\$_	*
	\$	\$_		\$_		_\$_	
	\$	\$_		\$_		\$_	_
***************************************	\$	\$_		\$_		_\$_	<u></u>
	<u> </u>	\$_		\$_		_\$_	_
TOTAL DEFERRED CHARGES	\$	- \$	-	\$	-	\$	-

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		\$	
2.	·	\$	
3.		\$	
4.			}
5.			}

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2024
1.				\$	
2.		,		\$	
3.				\$	
4.				\$	

^{*}Do not include items funded or refunded as listed below.

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

^{*} Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount	Not Less Than	Balance	REDUC 20	Balance	
		Authorized	1/3 of Amount Authorized*	Dec. 31, 2023	By 2024 Budget	Canceled By Resolution	Dec. 31, 2024
							_
							-
	·						_
							_
							_
							-
n							-
<u> </u>							_
							_
							_
	Totals	-	-	-	_	-	<u>-</u>

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

^{*} Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
2025 Bond Maturities - General Capital Bonds		-	\$
2025 Interest on Bonds*		\$	
ASSESSMENT SER	HAL BONDS		
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
2025 Bond Maturities - Assessment Bonds			\$
2025 Interest on Bonds*	· · · · · · · · · · · · · · · · · · ·	\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2024

LIST OF DOTOD ROSCED DOTATE 2021								
Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate				
Total	-	344						

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2024		xxxxxxxxx	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan	OAN		-
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	_	xxxxxxxxx	
2025 Loan Maturities		_	
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	_	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2025 Debt	t Service
Outstanding - January 1, 2024	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2024	_	xxxxxxxx		
		_		
2025 Bond Maturities - Term Bonds		\$		
2025 Interest on Bonds		\$		
TYPE I SCHOOL SI	ERIAL BONDS			
Outstanding - January 1, 2024	xxxxxxxxx			
Issued	xxxxxxxxx			
Paid		xxxxxxxxx		
Outstanding - December 31, 2024	-	xxxxxxxx		
	_	-		
2025 Interest on Bonds		\$		
2025 Bond Maturities - Term Bonds			\$	
Total "Interest on Bonds - Type I School Debt Serv	ice" (*Items)		\$	-
LIST OF BOND	os issued di	IRING 2024	, i	
Purpose	2025 Maturity	Amount Issued	Date of	Interest
	-01	-02	Issue	Rate
Total		4,6		
2025 INTEREST REQUIREM	MENT - CURRE	NT FUND DEBT Outstanding Dec. 31, 2024	2025 1	nterest rement
1. Emergency Notes		\$	_\$	
2. Special Emergency Notes		\$	\$	
3. Tax Anticipation Notes		\$	\$	- Marian
4. Interest on Unpaid State & County Taxes		\$	\$\$	
5	_	\$	\$	
6.		\$	 \$	

Sheet 33

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget I For Principal	Requirements For Interest**	Interest Computed to (Insert Date)
Ord. #758 - Various Improvements	152,855.00	12/5/2016	52,243.00	08/13/25	4.2500%	11,357.00	2,220.00	08/13/25
Ord. #760 - 2016 Road Program	231,800.00	12/5/2016	77,055.00	08/13/25	4.2500%	12,200.00	3,275.00	08/13/25
Ord. #769 - 2017 Road Program	179,500.00	11/30/2017	98,463.00	08/13/25	4.2500%	9,448.00	4,185.00	08/13/25
Ord. #776 - 2018 Road Program	374,600.00	11/28/2018	137,981.00	08/13/25	4.2500%	19,716.00	5,865.00	08/13/25
Ord. #777/779 - 2018 Various Capital Improve.	88,800.00	11/28/2018	59,781.00	08/13/25	4.2500%	5,678.00	2,541.00	08/13/25
Ord. #786 - 2019 Road Program	213,750.00	11/26/2019	180,000.00	08/13/25	4.2500%	11,250.00	7,650.00	08/13/25
Ord. #787 - 2019 Various Capital Improve.	156,750.00	11/19/2020	128,556.00	08/13/25	4.2500%	14,097.00	5,464.00	08/13/25
Ord. #795 - 2020 Road Program	205,100.00	11/19/2020	183,510.00	08/13/25	4.2500%	10,795.00	7,800.00	08/13/25
Ord. #796 - 2020 Various Capital Improve.	146,300.00	11/17/2021	135,636.00	08/13/25	4.2500%	10,664.00	5,765.00	08/13/25
Ord. #805 - 2021 Road Program	203,600.00	11/15/2022	203,600.00	08/13/25	4.2500%	10,716.00	8,653.00	08/13/25
Ord. #806 - 2021 Various Capital Improvements	267,175.00	11/15/2022	267,175.00	08/13/25	4.2500%	17,260.00	11,355.00	08/13/25
Ord. #813 - 2021 Road Program	175,000.00	8/14/2023	246,531.00	08/13/25	4.2500%		10,478.00	08/13/25
Ord. #814 - 2022 Various Improvements	183,350.00	8/13/2024	183,350.00	08/13/25	4.2500%		7,793.00	08/13/25
Ord. #820 - 2023 Various Improvements	100,119.00	8/13/2024	100,119.00	08/13/25	4.2500%		4,256.00	08/13/25
Page Totals	2,678,699.00		2,054,000.00			133,181.00	87,300.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

^{*&}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

heet 3

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget For Principal	Requirements For Interest**	Interest Computed to (Insert Date)
1.								
2.								
3.						·		-
4.								
5.							_	
6.		*		***************************************				
7.								
8. ·		-						
9.		-						
10.								
11.								
12.					-			
13.		:						
14.					To the state of th			
Total			-	***		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2022 or prior must be appropriated in full in the 2025 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding	2025 Budget Requirements			
·	Dec. 31, 2024	For Principal	For Interest/Fees		
1.					
2.					
3.					
4.					
5.					
6.					
7.					
7. 8.	·				
9.	·				
10.	·				
11.					
12.					
13.		1			
14.					
Total	-	-			

(Do not crowd - add additional sheets)

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SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	uary 1, 2024	2024	Other	Expended	Authorizations	Balance - Dece	ember 31, 2024
not merely designate by a code number.	Funded	Unfunded	Authorizations		•	Canceled	Funded	Unfunded
Ord. #729 - 2012 Capital Improvements	3,000.00						3,000.00	
Ord. #753 - 2015 Road Program		6,068.00	·			e*	6,068.00	
Ord. #759 - 2016 Various Capital Improve.	6,703.00	·					6,703.00	
Ord. #769 - 2017 Road Program		29,189.00	/					29,189.00
Ord. #786 - 2019 Road Program		41,776.00			98.00			41,678.00
Ord. #787 - 2019 Various Improvements		14,082.00						14,082.00
Ord. #788 - Road and Swim Pool Improvements	12,470.00						12,470.00	
Ord. #795/816 - 2020 Road Program		55,692.00			20,829.00			34,863.00
Ord. #796 - 2020 Various Capital Improvements		807.00						807.00
Ord. #805 - 2021 Road Program		42,421.00			2,027.00			40,394.00
Ord. #806 - 2021 Various Capital Improvements		42,486.00						42,486.00
Ord. #813 - 2022 Road Program		18,417.00		130,504.00	33,776.00			115,145.00
Ord. #814 - 2022 Various Capital Improvements		43,790.00			11,723.00			32,067.00
Ord. #820 - 2023 Various Capital Improvements		128,208.00			12,315.00			115,893.00
Ord. #827 - Various Acquisitions & Improvements			451,000.00		276,831.00			174,169.00
		:					:	
							- 178 	<u> </u>
Page Total	22,173.00	422,936.00	451,000.00	130,504.00	357,599.00		28,241.00	640,773.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	xxxxxxxx	16,026.00
Received from 2024 Budget Appropriation*	xxxxxxxxx	12,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxxx
		xxxxxxxx
		xxxxxxxxx
		xxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	12,030.00	/xxxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2024	15,996.00	xxxxxxxx
	28,026.00	28,026.00

^{*}The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	
Received from 2024 Budget Appropriation*	xxxxxxxxx	
Received from 2024 Emergency Appropriation*	xxxxxxxxx	
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2024		xxxxxxxxx
	-	-

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Ord. #827 - Various Acq. & Improvements	451,000.00	230,000.00	12,030.00	208,970.00
· · · · · · · · · · · · · · · · · · ·				

			<u> </u>	
Total	451,000.00	230,000.00	12,030.00	208,970.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

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STATEMENT OF CAPITAL SURPLUS YEAR - 2024

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	17,732.00
Premium on Sale of Bonds	xxxxxxxx	6,184.00
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2024 Budget Revenue	15,000.00	xxxxxxxx
Balance - December 31, 2024	8,916.00	xxxxxxxx
	23,916.00	23,916.00

MUNICIPALITIES ONLY

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IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.								
	1.	Total Tax Levy for Year 2024 was				\$ 16.	315,03	34.00
	2.	Amount of Item 1 Collected in 2024 (*)			\$1	5,837,759.00	_	
	3.	Seventy (70) percent of Item 1				\$11,	420,52	23.80
	(*) In	ocluding prepayments and overpayments	s a	pplied.				
···········	***************************************							
B.	1.	Did any maturities of bonded obligation	าร	or notes fall due during	g the year	2024?		
		Answer YES or NO Yes						
	2.	Have payments been made for all bond December 31, 2024?	de	d obligations or notes	due on or	before		
		Answer YES or NO Yes		If answer is "NO" giv	e details			
		NOTE: If answer to Item B1 is YES, t	the	en Item B2 must be a	nswered			
_	ended	or notes exceed 25% of the total appro	γpιι	addition to operating pe	n pose in t	ic baaget for	tile yee	A1
		Answer YES or NO		No				
D.	1.			No			\$	
		Answer YES or NO			5,662,904.	00 =	\$	- 626,516.16
	1.	Answer YES or NO Cash Deficit 2023			5,662,904.	00 =	Needestrands	- 626,516.16
	1. 2.	Answer YES or NO Cash Deficit 2023 4% of 2023 Tax Levy for all purposes:		Levy \$	5,662,904. 5,315,034.		\$	
	1. 2. 3.	Answer YES or NO Cash Deficit 2023 4% of 2023 Tax Levy for all purposes: Cash Deficit 2024		Levy \$			\$	
D.	1. 2. 3.	Answer YES or NO Cash Deficit 2023 4% of 2023 Tax Levy for all purposes: Cash Deficit 2024 4% of 2024 Tax Levy for all purposes:	-	Levy \$18		00 =	\$	652,601.36
D.	1. 2. 3. 4.	Answer YES or NO Cash Deficit 2023 4% of 2023 Tax Levy for all purposes: Cash Deficit 2024 4% of 2024 Tax Levy for all purposes: Unpaid	-	Levy \$18	6,315,034.	<u>00</u> = <u>2024</u>	\$\$\$\$	652,601.36
D.	1. 2. 3. 4.	Answer YES or NO Cash Deficit 2023 4% of 2023 Tax Levy for all purposes: Cash Deficit 2024 4% of 2024 Tax Levy for all purposes: Unpaid State Taxes	\$	Levy \$18	\$\$	<u>00</u> = <u>2024</u>	\$\$\$\$	652,601.36 Total -
D.	1. 2. 3. 4.	Answer YES or NO Cash Deficit 2023 4% of 2023 Tax Levy for all purposes: Cash Deficit 2024 4% of 2024 Tax Levy for all purposes: Unpaid State Taxes County Taxes	\$	Levy \$18	\$\$	<u>2024</u> 20,211.00	\$\$ \$\$	652,601.36 Total -
D.	1. 2. 3. 4.	Answer YES or NO Cash Deficit 2023 4% of 2023 Tax Levy for all purposes: Cash Deficit 2024 4% of 2024 Tax Levy for all purposes: Unpaid State Taxes County Taxes	\$ \$	Levy \$18	\$ \$ \$	<u>2024</u> 20,211.00	\$\$ \$\$	652,601.36 Total - 20,211.00