

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015  
(UNAUDITED)**

POPULATION LAST CENSUS: 1,849  
NET VALUATION TAXABLE 2015: \$1,957,304,700  
MUNICODE 0202

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2016  
MUNICIPALITIES - FEBRUARY 10, 2016**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

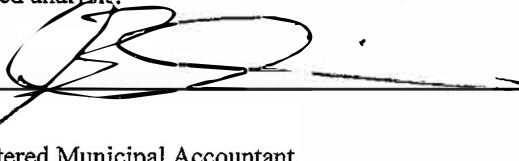
Borough of Alpine , County of Bergen

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature



Title: Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Rebecca Overgaard, am the Chief Financial Officer, License # N0007 Borough of Alpine , County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as of December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature: Rebecca Overgaard  
 Title: Chief Financial Officer  
 Address: Church Street, Alpine NJ 07620  
 Phone Number: (201) 784-2900  
 Fax Number: (201) 784-1407  
 Email: rvergaard@oldtappan.net

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

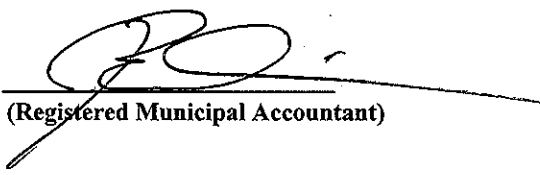
**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Alpine as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

  
(Registered Municipal Accountant)

Lerch, Vinci, and Higgins, LLP  
(Firm Name)

17-17 Route 208 North  
(Address)

Fair Lawn, New Jersey 07410  
(Address)

(201) 791-7100  
(Phone Number)

jbliss@lvhcpa.com  
(Email)

(201) 791-3035  
(Fax Number)

Certified by me

this 8<sup>th</sup> day of February, 2016

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

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The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed name: ALDEN B BLACKWELL

Signature: Alden B Blackwell

Certificate #: 003446

Date: 7/9/2016

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY  
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%.
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" Referendum.
10. The municipality will not apply for Extraordinary Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Alpine

Chief Financial Officer: Rebecca Overgaard

Signature: Rebecca Overgaard

Certificate #: N0007

Date: 2-9-16

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item (s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate#: \_\_\_\_\_

Date: \_\_\_\_\_

22-6001637  
Fed. I.D. #

Borough of Alpine  
Municipality

Bergen  
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2015

(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ 18,682	

Type of Audit required by U.S. Uniform Guidance and NJ OMB 15-08:

Single Audit

Program Specific Audit

X Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with U.S. Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/15.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Rebecca Oungard  
Signature of Chief Financial Officer

2-9-16  
Date

**IMPORTANT!**

**READ INSTRUCTIONS**

**INSTRUCTION**

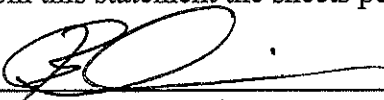
The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Alpine, County of Bergen during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name:   
Title: Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant).

**NOTE:**

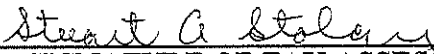
When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on 1/10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,964,490,500

  
SIGNATURE OF TAX ASSESSOR  
Alpine  
MUNICIPALITY  
Bergen  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2015

*Cash Liabilities Must be Subtotalled and Subtotal Must be Marked with "C" -- Taxes Receivable Must be Subtotalled*

Title of Account	Debit	Credit
Cash	\$ 3,012,348	
Cash- Change Fund	100	
Sub-Total	3,012,448	
Grants Receivable		
Municipal Alliance	16,496	
Bergen County Prosecutor Forfeiture	9,148	
Due From State of NJ - Senior Citizen & Veterans	2,253	
Delinquent Taxes Receivable - 2015 Taxes	127,623	
Revenue Receivables	4,356	
Due from General Capital Fund	105	
Due from Recreation Trust	1	
Appropriation Reserves		\$ 393,854
Due to Other Trust Fund		124,882
Due to State of New Jersey - Marriage Lic. Fees Payable		53
Due to State of New Jersey - DCA Fees Payable		1,154
Prepaid Taxes		205,306
School Taxes Payable		741,998
County Taxes Payable		16,389
Tax Overpayments		2,986
Appropriated Reserves:		
Alcohol Rehabilitation		1,166
Clean Communities		717
Drunk Driving Enforcement		2,339
Municipal Recycling Assistance Program		1,693
NJ DEP Stormwater Grant		967
Police Donations		25,625
Body Amour		4,990
Recycling Tonnage Grant		8,470
Municipal Alliance - DARE		13,264
	3,172,430	1,545,853

(Do not crowd - add additional sheets)

### POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2015

*Cash Liabilities Must be Subtotalled and Subtotal Must be Marked with "C" -- Taxes Receivable Must be Subtotalled*

Title of Account	Debit		Credit	
<b>Balance Carried Forward:</b>	\$ 3,172,430		\$ 1,545,853	
Unappropriated Reserves:				
Body Armour			1,510	
Clean Communities			6,463	
Alcohol Education & Rehabilitation			59	
Police Donations			4,000	
			1,557,885	"C"
Reserve for Receivables			132,085	
Fund Balance			1,482,460	
	\$ 3,172,430		\$ 3,172,430	

(Do not crowd - add additional sheets)





## POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2015

Title of Account	Debit		Credit	
Not Applicable				

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
<b>OTHER TRUST FUND</b>		
Cash	\$ 4,556,098	
Due From Current Fund	124,882	
Payroll Deductions Payable		\$ 13,781
Reserve Deposits:		
Fire Inspection Penalty Fees		1,564
Terminal Leave		191,988
Police Outside Duty		17,414
Affordable Housing Developer Fees		1,615,904
Cell Tower Deposits		240,146
POAA		687
COAH/Balanced Housing Note Reserve		592,841
COAH Security Deposits		6,302
Escrow Deposits		2,000,353
	4,680,980	4,680,980
<b>UNEMPLOYMENT TRUST FUND</b>		
Cash	50,932	
Reserve for Expenditures		50,932
	50,932	50,932
<b>RECREATION TRUST FUND</b>		
Cash	10,686	
Due to Current Fund		1
Reserve for Expenditures		10,685
	10,686	10,686
<b>ANIMAL CONTROL FUND</b>		
Cash	3,404	
Reserve for Expenditures		3,404
	3,404	3,404
<b>OPEN SPACE TRUST FUND</b>		
Cash	141,965	
Reserve for Open Space Expenditures		141,965
	141,965	141,965

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION**

Public Law, 1998, C. 256

Municipal Public Defender Expended Prior Year 2014:..... (1)	\$	
	<u>x</u>	<u>25%</u>
(2)	\$	
Municipal Public Defender Trust Cash Balance December 31, 2015:.....(3)	\$	

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended:  $3 - (1 + 2) =$  ..... \$ \_\_\_\_\_

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

**NOT APPLICABLE**

## Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2014 per Audit Report	Transfers/ Receipts	Transfers/ Disbursements	Balance as at Dec. 31, 2015
1. <u>Escrow Deposits</u>	\$ 2,013,203	\$ 636,866	\$ 649,716	\$ 2,000,353
2. <u>Affordable Housing Dev. Fees</u>	1,528,955	246,162	159,213	1,615,904
3. <u>Cell Tower Deposits</u>	238,646	1,500	-	240,146
4. <u>POAA</u>	677	10	-	687
5. <u>Fire Inspection Penalty Fees</u>	2,462	100	998	1,564
6. <u>Tax Sale Premiums</u>	96,000	-	96,000	-
7. <u>COAH/Balanced Housing Note</u>	534,528	62,022	3,709	592,841
8. <u>COAH Security Deposits</u>	5,030	2,093	821	6,302
9. <u>Terminal Leave</u>	125,648	125,000	58,660	191,988
10. <u>Police Outside Duty</u>	25,318	59,467	67,371	17,414
11. _____				
12. _____				
13. _____				
14. _____				
15. _____				
16. _____				
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
<b>Totals:</b>	\$ 4,570,467	\$ 1,133,220	\$ 1,036,488	\$ 4,667,199

## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
<b>NOT APPLICABLE</b>								
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX

\*Show as red figure

# POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	\$ 1,048	XXXXXXXXXX
Bonds and Notes Authorized But Not Issued	XXXXXXXXXX	\$ 1,048
Cash	696,830	
Grants Receivable	710,000	
Deferred Charges to Future Taxation		
Funded	446,803	
Unfunded	2,456,473	
Serial Bonds Payable		280,000
Green Trust Loan Payable		146,502
BCIA Loan Payable		20,301
Bond Anticipation Notes		2,455,750
Due to Current Fund		105
Improvement Authorizations		
Funded		227,523
Unfunded		900,108
Capital Improvement Fund		117,679
Fund Balance		162,138
	\$ 4,311,154	\$ 4,311,154

(Do not crowd - add additional sheets)

# CASH RECONCILIATION DECEMBER 31, 2015

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	\$ 5,191	\$ 3,070,085	\$ 62,828	\$ 3,012,448
Trust - Assessment				
Trust - Dog License		3,404		3,404
Trust - Other		4,565,420	9,322	4,556,098
Capital - General		696,830		696,830
Water - Operating				
Water - Capital				
Utility - Assessment Trust				
Public Assistance **				
Unemployment		50,932		50,932
Recreation		10,686		10,686
Garbage District				
Open Space		141,965		141,965
Total	\$ 5,191	\$ 8,539,322	\$ 72,150	\$ 8,472,363

\* Includes Deposits in Transit  
 \*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

**REQUIRED CERTIFICATION**

I hereby certify that all amounts in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.  
 I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.  
 All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.  
(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: \_\_\_\_\_

Title: Registered Municipal Accountant



# CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<b>Current</b>		
Bank of NJ - #0602001116	\$	2,645,292
Bnk of Amer #011-6017783		424,793
		3,070,085
<b>Animal Control Fund</b>		
Bank of NJ - #0602001157		3,404
<b>Other Trust Fund</b>		
Bank of NJ - Payroll - #0602001108		21,192
Bank of NJ - Escrow - #0602001124		4,451,249
Bank of NJ - Security Deposit COAH - #0602001173		6,302
Bnk of Amer - Security Deposit COAH #381032724484		1
Bank of NJ - Other Trust - #0602001092		86,676
		4,565,420
<b>Unemployment Trust</b>		
Bank of NJ - #0602001132		50,932
<b>Recreation Trust Fund</b>		
Bank of NJ - #0602001149		10,686
<b>General Capital Fund</b>		
Bank of NJ - #0602001246		696,830
<b>Open Space</b>		
Bank of NJ - #0602001165		141,965
	\$	8,539,322

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan.1, 2015	2015 Budget Revenue Realized	Received			Balance December 31, 2015
Municipal Alliance Program	\$ 15,415	\$ 9,520	\$ 8,439			\$ 16,496
Bergen Cty. Prosecutor Forfeiture	4,428	9,148	4,428			9,148
200 Club of Bergen County		1,500	1,500			
<b>Totals</b>	<b>\$ 19,843</b>	<b>\$ 20,168</b>	<b>\$ 14,367</b>			<b>\$ 25,644</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2015	Transferred from 2015 Budget Appropriations		Transferred from 2014 Appropriation Reserves	Expended			Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Alcohol Education Rehab. Fund	\$ 1,113			\$ 53				\$ 1,166
Clean Communities	78			639				717
Drunk Driving Enforcement	2,339							2,339
Recycling Tonnage Grant	14,676			1,943	\$ 8,149			8,470
NJ DEP Stormwater Grant	1,128				161			967
Municipal Recycling Assistance Program	1,693							1,693
Police Donations	23,792			3,000	1,167			25,625
DARE Municipal Alliance	13,355			448	539			13,264
Body Armor	3,006			1,984				4,990
Totals	\$ 61,180			\$ 8,067	\$ 10,016			\$ 59,231

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2015	Transferred to 2015 Budget Appropriations		Anticipated in 2015 Budget	Received			Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Body Armor Grant	\$ 1,512			\$ 1,512	\$ 1,510			\$ 1,510
Recycling Tonnage Grant	14,057			14,057				-
Alcohol Education Rehabilitation Fund	354			354	59			59
Police Donations	5,250			5,250	4,000			4,000
Clean Communities	5,320			5,320	6,463			6,463
Totals	\$ 26,493			\$ 26,493	\$ 12,032			\$ 12,032

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxxxx	
School Tax Payable # 85001-00	xxxxxxxxxxxx	\$ 683,823
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85002-00	xxxxxxxxxxxx	2,339,982
Levy School Year July 1, 2015 - June 30, 2016	xxxxxxxxxxxx	5,934,795
Levy Calendar Year 2015	xxxxxxxxxxxx	
Paid	\$ 5,876,620	xxxxxxxxxxxx
Balance December 31, 2015		xxxxxxxxxxxx
School Tax Payable # 85003-00	741,998	xxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016) 85004-00	2,339,982	xxxxxxxxxxxx
	\$ 8,958,600	\$ 8,958,600

\* Not including Type I school debt service, emergency authorizations-  
schools, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2015 85045-00	xxxxxxxxxxxx	\$ 192,503
2015 Levy 81105-00	xxxxxxxxxxxx	97,865
Added and Omitted Taxes		274
Interest Earned	xxxxxxxxxxxx	28
Expenditures	\$ 148,705	xxxxxxxxxxxx
Balance December 31, 2015 85046-00	\$ 141,965	xxxxxxxxxxxx
	290,670	290,670

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2014- June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85034-00		XXXXXXXXXX
#Must include unpaid requisitions.	\$0	\$0

# Must include unpaid requisitions.

## REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85044-00		XXXXXXXXXX
#Must include unpaid requisitions.	\$0	\$0

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	\$ 2,311
Prior Year Adjustment		1,947
2015 Levy:	XXXXXXXXXX	
General County 80003-03	XXXXXXXXXX	5,780,565
County Library 80003-04	XXXXXXXXXX	XXXXXXXXXX
County Health	XXXXXXXXXX	XXXXXXXXXX
County Open Space Preservation	XXXXXXXXXX	61,080
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	16,389
Paid	\$ 5,845,903	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	16,389	XXXXXXXXXX
	\$ 5,862,292	\$ 5,862,292

## SPECIAL DISTRICT TAXES

NOT APPLICABLE		Debit	Credit
Balance January 1, 2015	80003-06	XXXXXXXXXX	XXXXXXXXXX
2015 Levy: (List Each Type of District Tax Separately -see Footnote)		XXXXXXXXXX	
Fire -	81108-00	XXXXXXXXXX	
Sewer -	81111-00	XXXXXXXXXX	
Water -	81112-00	XXXXXXXXXX	
Garbage -	81109-00		XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2015 Levy	80003-07		XXXXXXXXXX
Paid	80003-08		
Balance December 31, 2015	80003-09		XXXXXXXXXX

Footnote: Please state the number of districts in each instance.

# STATE LIBRARY AID

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

NOT APPLICABLE		Debit	Credit
Balance January 1, 2015	80004-01	XXXXXXXXXXXX	
State Library Aid Received in 2015	80004-02	XXXXXXXXXXXX	
			XXXXXXXXXXXX
Expended	80004-09		
Balance December 31, 2015	80004-10	-	
		\$0	\$0

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03	XXXXXXXXXXXX	
State Library Aid Received in 2015	80004-04	XXXXXXXXXXXX	
Expended	80004-11		XXXXXXXXXXXX
<b>NOT APPLICABLE</b>			
Balance December 31, 2015	80004-12		

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID(N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05	XXXXXXXXXXXX	
State Library Aid Received in 2015	80004-06	XXXXXXXXXXXX	XXXXXXXXXXXX
Expended	80004-13		XXXXXXXXXXXX
<b>NOT APPLICABLE</b>			
Balance December 31, 2015	80004-14		

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07	XXXXXXXXXXXX	
State Library Aid Received in 2015	80004-08	XXXXXXXXXXXX	
Expended	80004-15		XXXXXXXXXXXX
<b>NOT APPLICABLE</b>			
Balance December 31, 2015	80004-16		



# STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	\$ 1,000,000	\$ 1,000,000	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Adopted Budget	1,400,000	1,660,156	\$ 260,156
Added by N.J.S.A. 40A:4-87: (List on 17a)	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Attached	20,168	20,168	
Total Miscellaneous Revenue Anticipated 80103-	1,420,168	1,680,324	260,156
Receipts from Delinquent Taxes 80104-	152,000	160,959	8,959
Amount to be Raised by Taxation:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	3,190,160	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	3,190,160	3,806,631	616,471
	\$ 5,762,328	\$ 6,647,914	\$ 885,586

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxxxxxx	\$ 14,982,599
Amount to be Raised by Taxation	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Local District School Tax 80109-00	\$ 5,934,795	xxxxxxxxxxxxxx
Regional School Tax 80119-00		xxxxxxxxxxxxxx
Regional High School Tax 80110-00		xxxxxxxxxxxxxx
County Taxes 80111-00	5,841,645	xxxxxxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	16,389	xxxxxxxxxxxxxx
Special District Taxes 80113-00		xxxxxxxxxxxxxx
Municipal Open Space Tax 80120-00	98,139	
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxxxxxx	715,000
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	3,806,631	xxxxxxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxxxxxx	
	\$ 15,697,599	\$ 15,697,599

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	\$	5,742,160
2015 Budget - Added by N.J.S. 40A:4-87	80012-02		20,168
Appropriated for 2015 (Budget Statement Item 9)	80012-03		5,762,328
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04		-
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>		<b>5,762,328</b>
Add Overexpenditures (see footnote)	80012-06		
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>		<b>5,762,328</b>
<b>Deduct Expenditures:</b>			
Paid or Charged [Budget Statement Item (L)]	80012-08	\$	4,653,469
Paid or Charged - Res. for Uncollected Taxes	80012-09		715,000
Reserved	80012-10		393,854
<b>Total Expenditures</b>	<b>80012-11</b>	<b>\$</b>	<b>5,762,323</b>
<b>Unexpended Balances Canceled (see footnote)</b>	<b>80012-12</b>	<b>\$</b>	<b>5</b>

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the Budget Document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the Budget Document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
<b>Total Authorizations</b>		
<b>Deduct Expenditures</b>		
Paid or Charged	<b>NOT APPLICABLE</b>	
Reserved		
<b>Total Expenditures</b>		

# RESULTS OF 2015 OPERATION

## CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxxxxx	xxxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxxxxx	\$ 260,156
Delinquent Tax Collections	80013-02	xxxxxxxxxxxxx	8,959
		xxxxxxxxxxxxx	
Required Collection of Current Taxes	80013-03		616,471
Unexpended Balances of 2015 Budget Appropriations	80013-04	xxxxxxxxxxxxx	5
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxxxxx	270,507
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxxxxx	
		xxxxxxxxxxxxx	
Unexpended Balances of 2014 Appropriation Reserves	80013-05	xxxxxxxxxxxxx	208,154
Prior Years Interfunds Returned in 2015	80013-06	xxxxxxxxxxxxx	
Prior Year Stale Checks		xxxxxxxxxxxxx	
Cancellation of Miscellaneous Reserves		xxxxxxxxxxxxx	
		xxxxxxxxxxxxx	
		xxxxxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxxxxxx	xxxxxxxxxxxxx
Balance - January 1, 2015	80013-07	\$ 2,339,982	xxxxxxxxxxxxx
Balance - December 31, 2015	80013-08	xxxxxxxxxxxxx	2,339,982
Deficit in Anticipated Revenues:		xxxxxxxxxxxxx	xxxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxxxxxx
			xxxxxxxxxxxxx
Prior Year Adjustment - County Taxes		1,947	xxxxxxxxxxxxx
			xxxxxxxxxxxxx
			xxxxxxxxxxxxx
			xxxxxxxxxxxxx
Refund of Prior Year Taxes		14,616	xxxxxxxxxxxxx
			xxxxxxxxxxxxx
			xxxxxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,347,689	xxxxxxxxxxxxx
		\$ 3,704,234	\$ 3,704,234



**SURPLUS - CURRENT FUND  
YEAR 2015**

		Debit	Credit
1. Balance - January 1, 2015	80014-01	XXXXXXXXXXXXXX	\$ 1,134,771
2.		XXXXXXXXXXXXXX	
3. Excess Resulting from 2015 Operations	80014-02	XXXXXXXXXXXXXX	1,347,689
4. Amount Appropriated in the 2015 Budget-Cash	80014-03	\$ 1,000,000	XXXXXXXXXXXXXX
5. Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXXXXXXXX
6.			XXXXXXXXXXXXXX
7. Balance - December 31, 2015	80014-05	1,482,460	XXXXXXXXXXXXXX
		\$ 2,482,460	\$ 2,482,460

**ANALYSIS OF BALANCE - DECEMBER 31, 2015  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	\$ 3,012,348
Investments	80014-07	
Change Fund/Petty Cash Fund		100
Sub-Total		3,012,448
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,557,885
Cash Surplus	80014-09	1,454,563
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	\$ 2,253
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Grant Receivable		25,644
Total Other Assets	80014-14	27,897
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	\$ 1,482,460

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.) N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2015 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>15,071,246</u>
	or			
	(Abstract of Ratables)	82113-00	\$	<u>                    </u>
2.	Amount of Levy - Special District Taxes	82102-00	\$	<u>                    </u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u>                    </u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u>42,205</u>
5a.	Subtotal 2015 Levy		\$	<u>15,113,451</u>
5b.	Reductions due to tax appeals**		\$	<u>                    </u>
5c.	Total 2015 Levy	82106-00	\$	<u>15,113,451</u>
6.	Transferred to Tax Title Liens	82107-00	\$	<u>                    </u>
7.	Transferred to Foreclosed Property	82108-00	\$	<u>                    </u>
8.	Remitted, Abated or Canceled	82109-00	\$	<u>3,229</u>
9.	Discount Allowed	82110-00	\$	<u>                    </u>
10.	Collected in Cash: In 2014	82121-00	\$	<u>210,205</u>
	In 2015 *	82122-00	\$	<u>14,713,209</u>
	Homestead Benefit Credit		\$	<u>53,185</u>
	State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>6,000</u>
	R.E.A.P. Revenue	82124-00	\$	<u>-</u>
	Total To Line 14	82111-00	\$	<u>14,982,599</u>
11.	Total Credits		\$	<u>14,985,828</u>
12.	Amount Outstanding - December 31, 2015	83120-00	\$	<u>127,623</u>
13.	Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is			<u>99.13%</u>
	\	82112-00		

*Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale check here [ ] & complete sheet 22a*

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>14,982,599</u>
Less: Reserve for Tax Appeals Pending in State Division of Tax Appeals	\$	<u>-</u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>14,982,599</u>

Note A: In showing the above percentage, the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1, if Duplicate (Analysis) Figure is used, be sure to  
include Senior Citizens and Veteran Deductions.

\* Include overpayments applied as part of 2015 collections.

\*\*Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body  
prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**ACCELERATED TAX SALE/TAXLEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate For 2015**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash(sheet 22).....	\$	_____
LESS: proceeds from Accelerated Tax Sale.....		_____
<b>NET Cash Collected.....</b>	<b>\$</b>	<b>_____</b>
Line 5c(sheet 22) Total 2015 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

---

**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash ( Sheet 22).....	\$	_____
LESS: Proceeds from Tax Levy Sale ( excluding premium).....		_____
<b>Net Cash Collected.....</b>	<b>\$</b>	<b>_____</b>
Line 5c (sheet 22) Total 2015 Tax Levy.....	\$	_____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

**NOT APPLICABLE**



# SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2015	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Due From State of New Jersey	\$ 2,253	xxxxxxxxxxxxx
Due to State of New Jersey	xxxxxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings		xxxxxxxxxxxxx
3. Veterans Deductions Per Tax Billings	5,750	xxxxxxxxxxxxx
4. Senior Citizens Deductions Allowed By Tax Collector		xxxxxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector	250	
6. Vet Deductions Disallowed By Tax Collector		
7. Sr. Citizens Deductions Disallowed by Tax Collector	xxxxxxxxxxxxx	
8. Sr. Citizens Deductions Disallowed by Tax Collector 2014 Taxes	xxxxxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxxxxx	\$ 6,000
10.		
11.		
12. Balance - December 31, 2015	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxxxxx	2,253
Due To State of New Jersey		xxxxxxxxxxxxx
	\$8,253	\$8,253

Calculation of Amount to be included on Sheet 22, Item 10 -  
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	\$	-
Line 3	\$	5,750
Line 4 & Line 5	\$	250
Sub - Total	\$	6,000
Less: Line 6	\$	-
To Line 10, Sheet 22	\$	6,000

# SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - (NJSA 54:3-27)

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXXXX	
Taxes Pending Appeals	XXXXXXXXXXXX	XXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXXXX	XXXXXXXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXXXX	
Current Fund Revenue Realized		
Cash paid to Appellants (Including 5% Interest from Date of Payment)		XXXXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, incl. Interest)		XXXXXXXXXXXX
Balance December 31, 2015	0	XXXXXXXXXXXX
Taxes Pending Appeals*	\$ -	XXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXXXX
	\$ -	\$ -

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015

*Marilyn Heywood*  
Signature of Tax Collector

T-8232  
License #

2/9/14  
Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2016 MUNICIPAL BUDGET**

	YEAR 2016	YEAR 2015
1. Total General Appropriations for 2016 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes) 80015-		XXXXXXXXXX
Actual 80016-		5,934,795
2. Local District School Tax - ----- Estimate ** 80017-		XXXXXXXXXX
Actual 80025-		
3. Regional School District Tax - ----- Estimate * 80026-		XXXXXXXXXX
Actual 80018-		
4. Regional High School Tax School Budget ----- Estimate * 80019-		XXXXXXXXXX
Actual 80020-		5,780,565
5. County Tax - ----- Estimate * 80021-		XXXXXXXXXX
Actual 80022-		
6. Special District Taxes - ----- Estimate * 80023-		XXXXXXXXXX
Actual 80027-		
7. Municipal Open Space Tax - ----- Estimate * 80028-		XXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01	0	
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes 80024-03	0	
11. Amount of Item 10 Divided by <span style="border: 1px solid black; padding: 2px;">#DIV/0!</span> [820074-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		0
<b>Analysis of Item 11:</b>		
Local District School Tax (Amount Shown on Line 2 Above) 0		*May not be stated in an amount less than "actual" Tax of year 2015.  **Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on _____, 2016 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional School District Tax (Amount Shown on Line 3 Above)		
Regional High School Tax (Amount Shown on Line 4 Above)		
County Tax (Amount Shown on Line 5 Above) 0		
Special District Tax (Amount Shown on Line 6 Above) 0		
Municipal Open Space Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11) 0		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations	80024-06	0
Item 12 - Appropriation: Reserve for Uncollected Taxes		0
Sub-Total		0
Less: Item 9 - Total Anticipated Revenues		0
Amount to be Raised by Taxation in Municipal Budget 80024-07		0

**Note:**  
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion:  
 Outstanding Balance of Delinquent Taxes  
 (sheet 26, Item 14A) x% of  
 collection (Item 16) \$ \_\_\_\_\_

C. *TIMES*: % of increase of Amount to be  
 Raised by Taxes over Prior Year \_\_\_\_\_ %  
 $[(2015 \text{ Estimated Total Levy} - 2014 \text{ Total Levy}) / 2014 \text{ Total Levy}]$

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes \$ \_\_\_\_\_  
 Appropriation in Current Budget  
 (A - D)

**2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ \_\_\_\_\_

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ \_\_\_\_\_

Total \$ \_\_\_\_\_

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_

4. Cash Required \$ \_\_\_\_\_

5. Total Required at \_\_\_\_\_ % (items 4+6) \$ \_\_\_\_\_

6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_

NOT APPLICABLE

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. BALANCE JANUARY 1, 2015	\$ 162,720	xxxxxxxxxxxx
A. Taxes 83102-00	\$ 162,720	xxxxxxxxxxxx
B. Tax Title Liens 83103-00		xxxxxxxxxxxx
2. CANCELLED:	xxxxxxxxxxxx	xxxxxxxxxxxx
A. Taxes 83105-00	xxxxxxxxxxxx	\$ 1,761
B. Tax Title Liens 83106-00	xxxxxxxxxxxx	
3. TRANSFERRED TO FORECLOSED TAX TITLE LIENS:	xxxxxxxxxxxx	xxxxxxxxxxxx
A. Taxes 83108-00	xxxxxxxxxxxx	
B. Tax Title Liens 83109-00	xxxxxxxxxxxx	
4. ADDED TAXES 83110-00		xxxxxxxxxxxx
5. ADDED TAX TITLE LIENS 83111-00		xxxxxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens	xxxxxxxxxxxx	xxxxxxxxxxxx
A. Taxes - Transfers to Tax Title Liens 83104-00	xxxxxxxxxxxx	
B. Tax Title Liens - Transfers from Taxes 83107-00		xxxxxxxxxxxx
7. BALANCE BEFORE CASH PAYMENTS	xxxxxxxxxxxx	\$ 160,959
8. TOTALS	162,720	162,720
9. BALANCE BROUGHT DOWN	160,959	xxxxxxxxxxxx
10. COLLECTED:	xxxxxxxxxxxx	160,959
A. Taxes 83116-00	160,959	xxxxxxxxxxxx
B. Tax Title Liens 83117-00		xxxxxxxxxxxx
11. Interest & Costs - 2015 Tax Sale 83118-00		xxxxxxxxxxxx
12. 2015 TAXES TRANSFERRED TO LIENS 83119-00		xxxxxxxxxxxx
13. 2015 TAXES 83123-00	127,623	xxxxxxxxxxxx
14. BALANCE, DECEMBER 31, 2015	xxxxxxxxxxxx	127,623
A. Taxes 83121-00	127,623	xxxxxxxxxxxx
B. Tax Title Liens 83122-00		xxxxxxxxxxxx
15. TOTALS	\$288,582	\$288,582

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 100.00%

17. Item No. 14 multiplied by percentage shown above is 127,623 and represents  
the maximum amount that can be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current taxes)

(1) These amounts will always be the same

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

NOT APPLICABLE		Debit	Credit
1. BALANCE JANUARY 1, 2015	84101-00		XXXXXXXXXXXXXX
2. FORECLOSED OR DEEDED IN 2015		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
3. TAX TITLE LIENS	84103-00		XXXXXXXXXXXXXX
4. TAXES RECEIVABLE	84104-00		
5A.	84102-00		
5B.	84105-00		
6. ADJUSTMENT TO ASSESSED VALUATION	84106-00		
7. ADJUSTMENT TO ASSESSED VALUATION	84107-00		
8. SALES			
9. CASH *	84109-00		
10. CONTRACT	84110-00		
11. MORTGAGE	84111-00		
12. LOSS ON SALES	84112-00		
13. GAIN ON SALES	84113-00		
14. BALANCE, DECEMBER 31, 2015	84114-00	XXXXXXXXXXXXXX	
		\$0	\$0

**CONTRACT SALES**

NOT APPLICABLE		Debit	Credit
15. BALANCE, JANUARY 1, 2015	84115-00		XXXXXXXXXXXXXX
16. 2015 SALES FROM FORECLOSED PROPERTY	84116-00		XXXXXXXXXXXXXX
17. COLLECTED *	84117-00	XXXXXXXXXXXXXX	
18.	84118-00	XXXXXXXXXXXXXX	
19. BALANCE DECEMBER 31, 2015	84119-00	XXXXXXXXXXXXXX	

**MORTGAGE SALES**

NOT APPLICABLE		Debit	Credit
20. BALANCE JANUARY 1, 2015	84120-00		XXXXXXXXXXXXXX
21. 2015 SALES FROM FORECLOSED PROPERTY	84121-00		XXXXXXXXXXXXXX
22. COLLECTED *	84122-00	XXXXXXXXXXXXXX	
23.	84123-00	XXXXXXXXXXXXXX	
24. BALANCE, DECEMBER 31, 2015	84124-00	XXXXXXXXXXXXXX	

Analysis of Sale of Property: \$	-
* Total Cash Collected in 2015	<u>(84125-00)</u>
Realized in 2015 Budget	<u>-</u>
To Results of Operation (Sheet 19)	<u>-</u>

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -**

**CURRENT, TRUST AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 Listed on Sheets 29 and 30)

<u>Caused By</u>	<u>Amount Dec. 31, 2014 per Audit Report</u>	<u>Amount in 2015 Budget</u>	<u>Amount Resulting from 2015</u>	<u>Balance as of Dec. 31, 2015</u>
1. Emergency Authorization - Municipal*	NONE	\$ -	\$	\$
2. Emergency Authorizations - Schools	\$	\$	\$	\$
3. _____	\$	\$	\$	\$
4. _____	\$ -	\$ -	\$ -	\$ -
5. _____	\$	\$	\$	\$
6. _____	\$	\$	\$	\$
7. _____	\$	\$	\$	\$
8. _____	\$	\$	\$	\$

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$
2. _____	NOT APPLICABLE	\$
3. _____	_____	\$
4. _____	_____	\$
5. _____	_____	\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$	_____
2. _____	_____	_____	\$	_____
3. _____	NOT APPLICABLE	_____	\$	_____
4. _____	_____	_____	\$	_____

**N.J.S. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES;  
DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY  
SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Cancelled by Resolution	
				\$ -			\$ -
Totals		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

80025-00

80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

*Rebecca Orugaard*  
\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.



**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD**  
**N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
	NOT APPLICABLE						
	Totals	NONE					

80027-00                      80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

*Rebecca Omergaard*  
 \_\_\_\_\_  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS  
MUNICIPAL GENERAL CAPITAL BONDS**

		Debit	Credit	2016 Debt Service
OUTSTANDING JANUARY 1, 2015	80033-01	XXXXXXXXXXXXX	\$ 550,000	
ISSUED	80033-02	XXXXXXXXXXXXX		
PAID	80033-03	\$ 270,000	XXXXXXXXXXXXX	
CANCELLED AT ISSUANCE				
OUTSTANDING DECEMBER 31, 2015	80033-04	280,000	XXXXXXXXXXXXX	
		\$ 550,000	\$ 550,000	
2016 BOND MATURITIES - GENERAL CAPITAL BONDS			80033-05	\$ 280,000
2016 INTEREST ON BONDS*			\$ 4,550	
<b>ASSESSMENT SERIAL BONDS</b>				
OUTSTANDING JANUARY 1, 2015	80033-07	XXXXXXXXXXXXX	0	
ISSUED	80033-08	XXXXXXXXXXXXX		
PAID	80033-09	0	XXXXXXXXXXXXX	
NOT APPLICABLE				
OUTSTANDING DECEMBER 31, 2015	80033-10	\$0	XXXXXXXXXXXXX	
		\$0	\$0	
2016 BOND MATURITIES - ASSESSMENT BONDS			80033-11	
2016 INTEREST ON BONDS*				
TOTAL "INTEREST ON BONDS - DEBT SERVICE" (*ITEMS)			80033-13	\$ 4,550

**LIST OF BONDS ISSUED DURING 2015**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	\$ -	\$ -		

80033-14                      80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR LOANS  
MUNICIPAL GREEN ACRES LOAN**

		Debit	Credit	2016 Debt Service
OUTSTANDING JANUARY 1, 2015	80033-01	xxxxxxxxxxxxx	\$ 290,117	
ISSUED	80033-02	xxxxxxxxxxxxx		
PAID	80033-03	\$ 143,615	xxxxxxxxxxxxx	
OUTSTANDING DECEMBER 31, 2015	80033-04	146,502	xxxxxxxxxxxxx	
		\$ 290,117	\$ 290,117	
<b>2016 LOAN MATURITIES</b>				
			80033-05	\$ 146,502
<b>2016 INTEREST ON LOANS</b>				
			80033-06	\$ 2,201
<b>TOTAL 2016 DEBT SERVICE FOR GREEN ACRES LOAN</b>				
			80033-13	\$ 148,703
<b>BERGEN COUNTY IMPROVEMENT AUTHORITY ("BCIA") LOAN</b>				
OUTSTANDING JANUARY 1, 2015	80033-07	xxxxxxxxxxxxx	\$ 23,684	
ISSUED	80033-08	xxxxxxxxxxxxx		
PAID	80033-09	\$ 3,383	xxxxxxxxxxxxx	
OUTSTANDING DECEMBER 31, 2015	80033-10	20,301	xxxxxxxxxxxxx	
		\$ 23,684	\$ 23,684	
<b>2016 LOAN MATURITIES</b>				
			80033-11	\$ 3,383
<b>2016 INTEREST ON LOANS</b>				
			80033-12	\$ 214
<b>TOTAL 2016 DEBT SERVICE FOR BCIA LOAN</b>				
			80033-13	\$ 3,597

**LIST OF LOANS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	\$ -	\$ -		

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BOND**

**TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2016 Debt Service
OUTSTANDING JANUARY 1, 2015	80034-01	xxxxxxxxxxxxx		<b>NOT APPLICABLE</b>
PAID	80034-02		xxxxxxxxxxxxx	
OUTSTANDING DECEMBER 31, 2015	80034-03		xxxxxxxxxxxxx	
2016 BOND MATURITIES - TERM BONDS	80034-04			
2016 INTEREST ON BONDS*	80034-05			

**TYPE I SCHOOL SERIAL BOND**

OUTSTANDING JANUARY 1, 2015	80034-06	xxxxxxxxxxxxx		<b>NOT APPLICABLE</b>
ISSUED	80034-07	xxxxxxxxxxxxx		
PAID	80034-08		xxxxxxxxxxxxx	
OUTSTANDING DECEMBER 31, 2015	80034-09		xxxxxxxxxxxxx	
2016 INTEREST ON BONDS*	80034-10			
2016 BOND MATURITIES - SERIAL BONDS			80034-11	
TOTAL "INTEREST ON BONDS - TYPE I SCHOOL DEBT SERVICE" (*ITEMS)			80034-12	

**LIST OF BONDS ISSUED DURING 2015**

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
<b>NOT APPLICABLE</b>				
Total	80035-			

**2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding December 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	NONE	\$
2. Special Emergency Notes	80037-	NONE	\$
3. Tax Anticipation Notes	80038-	NONE	\$
4. Interest on Unpaid State and County Taxes	80039-	NONE	\$
5.		\$	\$
6.	<b>NOT APPLICABLE</b>		\$

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirements		Interest Computed To
						For Principal	For Interest **	(Insert Date)
Ord. #683 2008 Capital Improvements	\$ 123,689	2/12/2009	\$ 57,321	12/7/2016	0.70%	\$ 10,122	\$ 401	12/7/2016
Ord. #684 2008 Road Program	164,777	2/12/2009	15,962	12/7/2016	0.70%	8,672	112	12/7/2016
Ord. #699 2009 Capital Improvements	218,025	2/10/2010	100,403	12/7/2016	0.70%	18,635	703	12/7/2016
Ord. #700 2009 Road Program	238,925	2/10/2010	143,110	12/7/2016	0.70%	12,575	1,002	12/7/2016
Ord. #711 2010 Road Program	232,000	2/14/2011	182,116	12/7/2016	0.70%	12,211	1,275	12/7/2016
Ord. #712 2010 Capital Improvements	128,000	2/14/2011	97,899	12/7/2016	0.70%	6,695	685	12/7/2016
Ord. #724 2011 Capital Improvements	272,000	12/13/2012	237,092	12/7/2016	0.70%	18,894	1,660	12/7/2016
Ord. #729 2012 Capital Improvements	173,375	12/13/2012	156,470	12/7/2016	0.70%	10,958	1,095	12/7/2016
Ord. #730 2012 Road Program	313,025	12/13/2012	296,550	12/7/2016	0.70%	16,475	2,076	12/7/2016
Ord. #735 2014 Acquisition of Fire Engine and Computer Equipment	513,952	12/12/2013	513,952	12/7/2016	0.70%	27,110	3,598	12/7/2016
Ord. #741 Various Capital Improvements	60,800	12/10/2014	60,800	12/7/2016	0.70%		426	12/7/2016
Ord #742 2014 Road Program	190,325	12/10/2014	190,325	12/7/2016	0.70%		1,332	12/7/2016
Ord #752 2015 Various Capital Improvements	178,600	12/8/2015	178,600	12/7/2016	0.70%		1,250	12/7/2016
Ord #753 2015 Road Program	225,150	12/8/2015	225,150	12/7/2016	0.70%		1,576	12/7/2016
<b>Total</b>	<b>\$ 3,032,643</b>		<b>\$ 2,455,750</b>			<b>\$ 142,347</b>	<b>\$ 17,190</b>	

MEMO: Refunding Bond Anticipation Notes should be separately listed and totaled.

MEMO: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirements		Interest Computed To
						For Principal	For Interest **	To
								(Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>								

80051-01

80051-02

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3. <b>NOT APPLICABLE</b>			
4.			
5.			
6.			
1.			
2.			
3.			
4.			
5.			
6.			
<b>Total</b>			

80051-01

80051-02

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND]

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations		Expended	Cancelled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
683 - 2008 Capital Improvements		\$ 23,471						\$ 23,471
699 - Various 2009 Capital Improvements		12,348						12,348
712 - Various Capital Improvements		13,000			\$ 10,000			3,000
724 - Various 2011 Capital Improvements		25,985			823			25,162
726 - Acquisition of Computer Server	\$ 1,797						\$ 1,797	
729- 2012 Capital Improvements		3,600			600			3,000
730- 2012 Road Program	211,865	313,025			2,614		225,726	296,550
735 Acquisition of Fire Engine and Computer Equipment	25,346	514,000			279,609			259,737
741 Various Capital improvements		17,692			7,400			10,292
742 2014 Road Program		47,368			3,072			44,296
752 2015 Various Capital Improvements			\$ 188,000		44,731			143,269
753 2015 Road Program			237,000		158,017			78,983
<b>Total</b>	\$ 239,008	\$ 970,489	\$ 425,000	\$ -	\$ 506,866	\$ -	\$ 227,523	\$ 900,108

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2015	80031-01	XXXXXXXXXX	\$ 138,929
Received from 2015 Budget Appropriation*	80031-02	XXXXXXXXXX	
		XXXXXXXXXX	
Improvement Authorizations Cancelled		XXXXXXXXXX	
(Financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	
		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	\$ 21,250	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2015	80031-05	117,679	XXXXXXXXXX
		\$ 138,929	\$ 138,929

\*The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS

YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029-01	xxxxxxxxxxx	\$ 212,076
Premium on Sale of Notes		xxxxxxxxxxx	62
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxxx
Appropriated to 2015 Budget Revenue	80029-03	\$ 50,000	xxxxxxxxxxx
Balance December 31, 2015	80029-04	162,138	xxxxxxxxxxx
		\$ 212,138	\$ 212,138

### BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014		\$	<u>                    </u>
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A)		\$	<u>                    </u>
3. Amount of Bonds Issued Under Item 1 Maturing in 2016		\$	<u>                    </u>
4. Amount of Interest on Bonds with a Covenant - 2016 Requirement		\$	<u>                    </u>
5. Total of 3 and 4 - Gross Appropriation		\$	<u>                    </u>
6. Less Amount of Special Trust Fund to be Used		\$	<u>                    </u>
7. Net Appropriation Required		\$	<u>                    </u>

**NOT APPLICABLE**

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.



# INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2015

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

## INDEX

- 1, 1a & 1b. Certification and Affidavit
- 1c. Municipal Budget Local Examination Certification
- 1d. Report of Federal and State Financial Assistance Expenditures of Awards
2. Instructions and Certification
- 3, 3a & 3b. Trial Balance - Current Fund
4. Trial Balance - Public Assistance Fund
5. Trial Balance - Federal and State Funds
6. & 6b. Trial Balance - Trust Funds/Schedule of Trust Fund Reserves
- 6a. Municipal Public Defender Certification - P.L. 1997, C. 256
7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8. Trial Balance - Capital Fund
- 9 & 9a. Cash Reconciliation
10. Federal and State Grants Receivable
- 11 & 11a. Appropriated Reserves for Federal and State Grants
12. Unappropriated Reserves for Federal and State Grants
13. Local District School Tax - Municipal Open Space Tax
14. Regional School Tax - Regional High School Tax
15. County Taxes Payable - Special District Taxes
16. Reserves for State and Federal Aid for Library Services
17. & 17a. General Budget Revenues
17. Allocation of Current Tax Collections
18. General Budget Appropriations
18. Emergency Appropriations for Local District School Purposes
19. Results of 2015 Operation - Current Fund
20. Schedule of Miscellaneous Revenues Not Anticipated
21. Surplus Account and Analysis of Balance
22. Current Tax Levy
- 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2015
23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24. Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37)
25. Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
- 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.
26. Delinquent Taxes and Tax Title Liens
27. Foreclosed Property; Contract Sales; Mortgage Sales
28. Deferred Charges and List of Judgments - Current
29. Emergency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
30. Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31. & 31a. Summary Statement of Debt Service Requirements - Municipal (or County)
32. Summary Statement of Debt Service Requirements - School - Type I and Current
33. Debt Service for Notes (Other than Assessment Notes)
34. & 34a. Debt Service for Assessment Notes/Schedule of Capital Lease Program Obligations
- 35 & 35a. Improvement Authorizations
36. Capital Improvement Fund
37. Down Payment
37. Capital Improvements Authorized in 2015
38. General Capital Surplus, Bond Covenants
39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

## UTILITIES ONLY

40. Instructions
- 41 & 55. Trial Balance - Utility Fund
- 42 & 56. Trial Balance - Utility Assessment Trust Funds
- 43 & 57. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
- 44 & 58. Utility Revenues and Appropriations
- 45 & 59. 2015 Utility Operations
- 46 & 60. Results of Operation, Operating Surplus and Analysis
- 47 & 61. Utility Accounts Receivable; Utility Liens
- 48 & 62. Deferred Charges and List of Judgments - Utility
- 49 & 63. Summary Statement of Debt Service Requirements
- 49a & 63a. Summary Statement of Loan Requirements
- 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
- 51 & 65. Debt Service for Utility Assessment Notes
- 51a & 65a. Schedule of Capital Lease Program Obligations
- 52 & 66. Improvement Authorizations (Utility Capital)
- 53 & 67. Capital Improvement Fund and Down Payments
- 54 & 68. Utility Capital Improvements Authorized in 2015; Utility Capital Surplus